



ASTALDI RECEIVED ALL PAYMENTS FROM TURKEY

Rome, January 14 2004 – The issue on the payments relative to the works for the construction of the Turkish Highway has been definitely and positively resolved with the activation of the loan agreement for USD 305 million in favour of the Government of Ankara that has been promoted by Astaldi S.p.A. and which will allow to carry out all the works for the completion of the project.

On December 31st, 2004, Astaldi S.p.A. received further USD 50 million as balance of the payments due by the General Directorate of Turkish Motorways for the works carried out by the Company during 2001, 2002 and 2003. This brings the total amount collected to USD 118 million.

The collection of this further payment and the renewal of the loan agreement will allow Astaldi SpA to resume at full speed the works in Turkey where the Company is the General Contractor in charge for the construction of the Anatolian Highway project assigned by the Ministry of Public Works of Ankara.

Astaldi is present in Turkey since app. 25 years and is presently working at the construction of the portion Gumusova-Gerede of the Anatolian Highway Istanbul-Ankara. This contract represented app. \$ 330 million of the December 31st, 2003 order portfolio.