



ASTALDI WON THE BID FOR THE NEW HOSPITAL IN NAPLES

*The 25 year concession foresees over € 660 million in revenues
Total investment for construction works amounts to € 187 million*

Rome, July 14th 2004 – Astaldi, as General Contractor, has won the concession bid, called last December 15th by the local health authority, for the construction and operation of the new Hospital in Naples (“Ospedale del Mare”).

The investment is forecast to amount to € 187 million, of which app. 64% will come from public contribution while the remaining 34% will be financed by concessionaire who will receive an annual fee of app. € 27 million for the 25 year operation of non-health services, for a total of over € 660 million.

The project foresees a structure with 500 beds, 17 surgery rooms, a hotel with 100 places and a commercial area of about 3,500 square meters. Astaldi, as Group leader, has presented the offer together with Siemens S.p.A., Giustino costruzioni S.p.A., Coppola costruzioni S.p.A. and Girardi S.p.A.. The Group offer has been chosen thanks to the project’s higher technical and aesthetical value and better conditions on services operations. The construction phase is planned to last 42 months after which will start the operation period. Astaldi has a 60% stake in the construction works and a 52% stake in the concession.

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For further details, please contact:

Astaldi S.p.A.
tel. + 39 06/41766389
Alessandra Onorati
IR Manager

PMS Corporate Communications
Tel.+ 39 06/42020970
Giancarlo Frè Torelli
Andrea Lijoi
Livia Dall’Oglio