



ASTALDI, 166 MILLION EURO RAILWAY LINE CONTRACT IN ALGERIA

Rome, 22 November 2005 – The Astaldi Group was provisionally awarded the contract with SNTF, the national railway company of the Republic of Algeria, to build the new Mecheria-Redjem Demouche railway line totalling approximately 166 million euros.

The contract awarded to the Astaldi-ETRHB Haddad joint venture of which Astaldi is leader with a 51% stake, includes the study and building of a single track new railway line of 140 km in length linking the cities of Mecheria and Redjem Demouche in the south-west region of the country.

The final awarding of the contract is expected in the following days followed by the signing of the contract with the client forecast by the end of the year. The duration of works is foreseen to last 22 months.

Astaldi has been operating in Algeria for many years and recently was awarded the works for the construction of the Kerrada dam, Jijel road tunnel, as well as a section of the East-West Motorway, a linking road along the coast between Tunisia and Morocco. This new contract brings the orders backlog managed by Astaldi in Algeria to approximately 410 million euro, of which approximately 240 million euro falls within the Group's competence.

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