



## PRESS RELEASE

### ASTALDI AWARDED LINE 5 OF MILAN UNDERGROUND

*Works worth more than 500 million euros  
and concession revenues of more than 700 million euros*

*Rome, February 22 2006* – The joint venture led by Astaldi which includes Torno, Ansaldo Trasporti, Ansaldo Breda, Alstom Trasporti and ATM (the City's Transport Company), won the project finance contract to design, construct and subsequently manage Line 5 of Milan Underground worth a total of more than 500 million euros and generating concessions revenues of over 700 million euros.

The works, the first in the underground transport sector in Italy to be carried out using the project finance formula, will take the form of a driverless underground line with a fully automated rail system.

The new underground line will link Garibaldi Station to Via Bignami in the eastern suburbs of Milan along an underground route measuring approximately 5.6 km with 9 stations and double track tunnels. The new line, which will boast a maximum capacity of 26,000 passengers per hour in each direction, will guarantee interchange with the existing underground and railway lines, favoring a considerable expansion of the integrated transport system planned for Milan. Furthermore, this represents the first section of the Line 5 of Milan Underground that will be developed further to reach Monza.

The total investment, including design, construction and technological works, amounts to approx. 502 million euros, 190 million of which will be put up by the concessionaire and financing banks and the remaining amount as public contribution. Astaldi share of the construction works amounts to 119 million euros, concessions revenues total 724 million euros, 23.3% of which will go to Astaldi. The planned duration of the works including the design phase is 58 months. The duration of management activities is set at 27 years.

*Listed on the Star segment of the Italian stock exchange, Astaldi Group has been active for more than 75 years, in Italy and abroad, in designing and constructing large-scale civil engineering works.*

*The Group operates in the following areas of activity:*

- *transport infrastructures (railways, undergrounds, roads, motorways, ports, and airports);*
- *hydraulic works and power production plants (dams, hydroelectric plants, water systems, oil pipelines, gas pipelines, and treatment plants);*
- *civil and industrial construction (hospitals, universities, airports, law courts, construction works for electrical and nuclear plants, car parks);*
- *concession of such works as car parks, hospitals, etc.*

*The Group is currently a General Contractor capable of promoting financial aspects and coordinating all resources and skills for the optimal development and management of complex and high-value public works.*

**For further information:**

Astaldi S.p.A.  
Tel. 06/41766389  
*Alessandra Onorati*  
Head IR & Corporate Communications  
[a.onorati@astaldi.com](mailto:a.onorati@astaldi.com)  
[www.astaldi.it](http://www.astaldi.it)

PMS Corporate Communications  
Tel. 06/42020970  
*Giancarlo Frè Torelli*  
*Andrea Lijoi*