



Astaldi – Shareholders’ Meeting approves free share capital increase

Rome - November 9, 2006 - The Shareholders’ Meeting of Astaldi S.p.A. today approved the proposed free share capital increase from €98,424,900 to €196,849,800 to be performed by increasing the nominal share value from €1.00 to €2.00. The proposed increase, already successfully examined by the Board of Directors on September 26, satisfies the will to tie greater, already available sums to the share capital, mainly in order to meet increasingly higher qualification parameters set by the national and foreign markets the Company operates in.

The Shareholders’ Meeting also appointed Antonio Sisca (formerly Substitute Auditor) as Statutory Auditor to replace Eugenio Pinto who resigned from said office during July, and likewise appointed Flavio Pizzini to replace Antonio Sisca as Substitute Auditor.

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Listed on the STAR segment of the Italian stock exchange, Astaldi Group has been active for more than 80 years, in Italy and abroad, in designing and constructing large-scale civil engineering works.

The Group operates in the following areas of activity:

- *transport infrastructures (railways, undergrounds, roads, motorways, ports, and airports);*
- *hydraulic works and power production plants (dams, hydroelectric plants, water systems, oil pipelines, gas pipelines, and treatment plants);*
- *civil and industrial construction (hospitals, universities, airports, law courts, construction works for electrical and nuclear plants, car parks);*
- *concession of such works as car parks, remediation plants, etc.*

The Group is currently a General Contractor capable of promoting financial aspects and coordinating all resources and skills for the optimal development and management of complex and high-value public works.

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