



ASTALDI: FIRST SUCCESS IN MOTORWAY CONCESSIONS

**ANAS officially appointed the sponsor
for the construction of the road link between the Port of Ancona and the main road network**

The project value amounts to approx. Euro 580 million

Rome, April 23, 2008 – The Board of Directors of ANAS (the Italian National Motorway Authority), during its today's meeting, appointed the joint venture formed by Impregilo (leader, with a 47% share), Astaldi (24%), Pizzarotti (18%) and Itinera (11%) as Sponsor of the project finance initiative for the construction and management of the road link between the Port of Ancona and Motorway A14 and the "Adriatica" National Road (NR 16).

The global investment value amounts to approx. Euro 580 million.

The concession agreement, providing for a 30-year management period, will be awarded after carrying out the tender and the negotiated procedure, in which the Sponsor will take advantage of a pre-emptive right.

The new road is constituted of a double-carriageway road globally extending for approx. 11 Km, of which 8 Km as main road network and the remaining section as road link. The layout, extending mainly underground, provides for the construction of approx. 4 Km of twin-bore tunnels and two viaducts of a global length of approx. 1.6 km. The duration of the works, including design phase and tests, is expected to be of 72 months.

"We are very much satisfied of such success – Vittorio Di Paola, the Chairman of the Group, affirmed –. This initiative witnesses the entry of Astaldi in the sector of motorway concessions, which we have always considered as a necessary complement to the concession activities in hospitals, car parks and subways, in which the Group is already actively active."

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Listed on the STAR segment of the Italian stock exchange, Astaldi Group has been active for more than 80 years, in Italy and abroad, in designing and constructing large-scale civil engineering works.

The Group operates in the following areas of activity:

- *transportation infrastructure (railways, undergrounds, roads, motorways, ports, and airports);*
- *hydraulic works and power plants (dams, hydroelectric plants, water systems, oil pipelines, gas pipelines, and water treatment plants);*
- *civil and industrial construction (hospitals, universities, airports, law courts, car parks);*
- *operation under concession of works such as health structures, urban transport infrastructure, car parks.*

The Group is currently a General Contractor capable of promoting financial aspects and coordinating all resources and skills for the optimal development and management of complex and high-value public works.

For further information:

Astaldi S.p.A

Tel.+39 (0)6/41766389

Alessandra Onorati

IR and External Relations Manager

a.onorati@astaldi.com – www.astaldi.it

PMS Corporate Communications

Tel. +39 (0)6/48905000

Giancarlo Frè Torelli