



**US\$ 80 MILLION TO ASTALDI
FOR THE JUBAIL EXPORT REFINERY PROJECT IN SAUDI ARABIA**

Rome, 16 June 2010 – The Astaldi Group has been awarded a US\$ 80 million contract to carry out civil works for the construction of an oil refinery in the Jubail industrial area ("*Jubail Export Refinery Project*"), in Saudi Arabia.

The client for these works is TECHNIP; Astaldi Arabia Ltd. – the company held 100% by Astaldi S.p.A. that oversees the Group's activities in the Middle East – will be carrying them out. Work is scheduled to begin in June 2010, for a duration of 30 months.

"This new contract – said Stefano Cerri, CEO of Astaldi – is the result of the strong performance capacity shown by the Group, which has already successfully carried out major initiatives in this Area. In the years to come, we forecast further development for the Middle East, especially in the oil & gas sector, which has the benefit of rewarding contractors capable of offering excellent results."

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Listed in the STAR segment of the Italian stock exchange, Astaldi Group has been active for more than 80 years, in Italy and abroad, in designing and constructing large-scale civil engineering works.

The Group operates in the following areas of activity:

- *transport infrastructures (railways, undergrounds, roads, motorways, ports, and airports);*
- *hydraulic works and energy production plants (dams, hydroelectric plants, waterworks, oil pipelines, gas pipelines, nuclear power stations and treatment plants);*
- *civil and industrial construction (hospitals, universities, airports, law courts, car parks);*
- *management under concession of works such as healthcare facilities, transport infrastructures, car parks.*

The Group currently operates as a General Contractor capable of promoting financial aspects and coordinating all resources and skills for the optimal development and management of complex and high-value public works.

For more information:

Astaldi S.p.A.

Tel. 06/41766389

Alessandra Onorati

Head of External Communications and Investor Relations

a.onorati@astaldi.com www.astaldi.it

PMS Corporate Communications

Tel. 06/48905000

Giancarlo Frè Torelli

Andrea Lijoi