



**THE PRESIDENT OF ASTALDI SIGNED TODAY THE CONTRACT FOR  
THE HIGHWAY CONCESSION GEBZE-IZMIR IN TURKEY**

**INVESTMENT: 6.5 BILLION DOLLARS  
CONCESSION REVENUE: 23 BILLION DOLLARS**

*Rome, 27 September 2010* – Today the President of Astaldi Group, Paolo Astaldi, has signed the contract for the construction and operation of the Gebze-Izmir highway in Turkey. At the signature ceremony attended the Italian Ambassador in Turkey, Gianpaolo Scarante.

*"It is a very important deal – said Paolo Astaldi, President of Astaldi Group – that shows once again the capabilities of Italian companies to export a winning business model."*

The BOT (*Build, Operate, Transfer*) contract will be carried out by Astaldi together with five Turkish contractors. The investment amounts to 6.5 billion dollars, to be financed in project finance, and the return is guaranteed by the 23 billion dollars of concession revenues for a duration of 22 years and 4 months.

Today's signature follows the contract assignment that took place last July 2009 and allows for the structuring of the project finance after which the contract will be included into the order's backlog of Astaldi Group for an amount equal to Astaldi's share in the JV, that is 15.75%.

This is the first and most important highway concession ever to be made in Turkey and one of the most significant at European level.

The contract will entail the construction and following operation of a new highway of 421 Km long, approximately the same length as the high speed line between London and Paris. It will connect Gebze (close to Istanbul) to Izmir, on the Aegean coast of Turkey, and it will cut in half the time needed to cover the distance which today stand at about 8 hours. The project also includes the construction of a suspended bridge over the Izmit Bay.

Works will start during 2011 following the completion of the design phase, which today is already at an advanced stage, and will last 7 years.

*"This new order contributes to give a material value to the Business Plan which was recently presented. By this, the Group further strengthen its competitive position at International level" said Stefano Cerri, CEO of Astaldi.*

*Listed in the STAR segment of the Italian stock exchange, Astaldi Group has been active for more than 80 years, in Italy and abroad, in designing and constructing large-scale civil engineering works, mainly operating in the following areas of activity:*

- transport infrastructures (railways, undergrounds, roads, motorways, ports, and airports);*
- hydraulic works and energy production plants (dams, hydroelectric plants, waterworks, oil pipelines, gas pipelines and treatment plants);*
- civil and industrial construction (hospitals, universities, airports, law courts, building works related to electricity and nuclear power stations, car parks);*
- management under concession of works such as car parks, healthcare facilities, urban transport infrastructures, energy production and water plants.*

*The Group currently operates as a General Contractor capable of promoting financial aspects and coordinating all resources and skills for the optimal development and management of complex and high-value public works.*

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