



## GROUND BREAKING OF GEBZE-IZMIR MOTORWAY IN TURKEY

**Paolo Astaldi: Our group is playing a lead role in the most important concessions project in Turkey**

Rome, 28 October 2010 – The Chairman of Astaldi Group, Paolo Astaldi, attended the ground breaking ceremony held today in Gebze (Turkey) of the new motorway measuring 421 km in length which will connect Gebze, a city in the vicinity of Istanbul, with Izmir which lies on the Aegean coast. The Turkish Prime Minister, Raci Tayyip Erdogan, and the Italian Ambassador, Gianpaolo Scarante also attended the ceremony.

“The start-up of works to construct the new motorway allows Astaldi to play a lead role in the most important work being performed to date in Turkey using the concession formula, and one of the most significant at a European level” stated the Chairman Paolo Astaldi. “Our Group – he added – sees consolidation of its role in a market where it has operated for more than 20 years and where it has established strong relationships with both government institutions and local partner firms”.

Astaldi will perform the project together with five Turkish firms using the BOT (Build, Operate, Transfer) formula. The return on the project, with regard to an investment of 6.5 billion dollars, is guaranteed by revenues of 23 billion dollars over a management period of 22 years and 4 months granted under concession. The planned duration of the works is 7 years as from the start-up.

\*\*\*

*Listed in the STAR segment of the Italian stock exchange, Astaldi Group has been active for more than 80 years, in Italy and abroad, in designing and constructing large-scale civil engineering works.*

*The Group operates in the following areas:*

- *transport infrastructures (railways, undergrounds, roads, motorways, ports, and airports);*
- *hydraulic works and energy production plants (dams, hydroelectric plants, waterworks, oil pipelines, gas pipelines, nuclear power stations and treatment plants);*
- *civil and industrial construction (hospitals, universities, airports, law courts, car parks);*
- *management under concession of works such as healthcare facilities, transport infrastructures, car parks.*

*The Group currently operates as a General Contractor capable of promoting financial aspects and coordinating all resources and skills for the optimal development and management of complex and high-value public works.*

**For more information:**

**Astaldi S.p.A.**  
Tel. 06/41766389

*Alessandra Onorati*

Head of External Communications and Investor Relations

[a.onorati@astaldi.com](mailto:a.onorati@astaldi.com) [www.astaldi.com](http://www.astaldi.com)

**PMS Corporate Communications**  
Tel. 06/48905000

*Giancarlo Frè Torelli*

*Andrea Lijoi*