

## SIGNING OF CONTRACT TO EXTEND LINE M5 OF THE MILAN UNDERGROUND

*The new investment amounts to EUR 872 million*

*EUR 1,300 million for management of the new stretch*

Rome, 2 February 2011 – Metro 5 S.p.A. is the SPV (special purpose vehicle) whose main shareholders are Astaldi S.p.A. as leader, Ansaldo STS and Ansaldo Breda, both Finmeccanica companies, and which also sees the involvement of Milan's transport firm, Azienda Trasporti Municipalizzata (ATM), and ALSTOM. Said company has signed a new concession agreement with the Milan Municipality regarding extension of the Line 5 of the Milan underground as far as San Siro Stadium, which was already the subject of the decree awarding the works dated 29 July 2010.

The value of the investment for the new stretch of underground, including design activities and performance of civil and technological works, stands at EUR 872 million, financed in part by the Ministry of Infrastructures drawing on the Infrastructures Fund (CIPE Resolution of 6/11/2009), in part by the Milan Municipality and in part by private funds. The contract value relating to Finmeccanica's Transportation Sector amounts to EUR 156 million – EUR 105 million referred to Ansaldo STS and EUR 51 million referred to AnsaldoBreda. Approximately EUR 440 million will be invested to perform the civil works, which will be executed by Astaldi.

Metro 5 S.p.A. has already been awarded the concession to construct and manage the section of Line 5 running from Bignami to Garibaldi Station – a 6 kilometre route featuring 9 stations – using the project finance formula. The new agreement means that the line will be extended for further 7 kilometres with 10 new stations, allowing a connection from the Garibaldi Station/Repubblica area to San Siro Stadium, employing Finmeccanica Group technology to construct the 100% automatic, driverless system.

The works are planned to be completed in time for the EXPO 2015 and, to this end it is planned to perform excavation activities on two different fronts, using 4 TBMs (*Tunnel Boring Machine*). At the end of the construction phase – scheduled to last 57 months – Metro 5 S.p.A. will operate the new subway stretch for a period of 25 years and 7 months, with revenues amounting to over EUR 1,300 million.

**ASTALDI GROUP** is the General Contractor responsible for constructing Line 5 of the Milan underground (as part of a joint venture using the project finance formula), as well as the new underground lines in Rome (Line C), Brescia, Naples, Genoa, Istanbul and Warsaw. Astaldi Group, which has operated for over 85 years, is one of the most important and historic construction companies on the international scene and is currently involved in key concession projects in Italy and abroad in the underground railway, car park, healthcare and water sectors. With a turnover of approximately EUR 2 billion, an order backlog of over EUR 9 billion and more than 11,000 employees, Astaldi is present in 23 countries and has been quoted on the Milan Stock Exchange since June 2002. Its key business areas are transport infrastructures (railways, undergrounds, roads, motorways, ports and airports), energy production

plants (dams, aqueducts, electric power stations, energy production plants) and civil and industrial construction (hospital complexes, trade air centres, business centres, universities, car parks).

**ANSALDO STS**, listed on the Italian Stock Exchange, is an international technological group operating through two business units - "Transportation Solution" and "Signalling" - in the design, construction and management of transportation and signalling systems for railway and underground lines. The Group operates as a Main Contractor and supplier of turnkey systems at a global level. Ansaldo STS is based in Genoa and employs 4,339 staff members in 28 countries. In 2009, its revenues amounted to EUR 1,176 million with a gross operating margin of EUR 125 million and consolidated net profit of EUR 88 million.

**For more information:**

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