



ASTALDI ENTERS THE AIRPORT CONCESSIONS SECTOR IN TURKEY

92.85% of the concession to construct and manage Milas-Bodrum Airport acquired

Concession revenues equal to EUR 210 million

Rome, 28 April 2011 – Astaldi Group has acquired, through its subsidiary Astaldi Concessioni, 92.85% stake of MONDIAL, the company holding the concession for the international terminal of the Milas-Bodrum Airport in Turkey.

The concession project involves the design, construction and subsequent management of the international terminal of the aforementioned airport, located in a high-density tourist area in the south-west coast of Turkey.

The investment to build the new terminal, which will occupy a total surface area of 100,000 m², amounts to approximately EUR 100 million, funded through a project finance (D/E leverage of 80/20). The works, to be performed within 2011, have already started and are being carried out by Astaldi as EPC contractor.

Concession revenues will total approximately EUR 210 million, with average annual revenues of EUR 35 million: of these 65% are guaranteed by both a minimum amount of passenger traffic set at 1,000,000 per year and by an availability agreement, which is currently being formalised, for the duty free areas.

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Listed in the STAR segment of the Italian stock exchange, Astaldi Group has been active for more than 80 years, in Italy and abroad, in designing and constructing large-scale civil engineering works.

The Group works mainly in the following areas:

- *transport infrastructures (railways, undergrounds, roads, motorways, ports, and airports);*
- *hydraulic works and energy production plants (dams, hydroelectric plants, waterworks, oil pipelines, gas pipelines, nuclear power stations and treatment plants);*
- *civil and industrial construction (hospitals, universities, airports, law courts, car parks);*
- *management under concession of works such as healthcare facilities, transport infrastructures and car parks.*

Astaldi Group currently operates as a General Contractor capable of promoting financial aspects and coordinating all resources and skills for the optimal development and management of complex and high-value public works.

For more information:

Astaldi S.p.A.

Tel. 06/41766389

Alessandra Onorati

Head of Communications and Investor Relations

a.onorati@astaldi.com www.astaldi.it

PMS Corporate Communications

Tel. 06/48905000

Giancarlo Frè Torelli

Andrea Ljoi