



ASTALDI FOR THE MILAN UNDERGROUND LINE 4

Total investment amounts to EUR 1.7 billion

EUR 870 million will be invested to perform the civil works

Total concession revenues equal to EUR 2.7 billion

Milan, May 27 – The Joint Venture formed by Impregilo (leader), Astaldi, Ansaldo STS and Sirti, Ansaldo Breda and Azienda Trasporti Milanese was provisionally awarded with the concession to construct and manage the new Line 4 of the Milan Underground.

The new underground line will take the form of a driverless underground line with a fully automated rail system. The new line will run from Linate to Lorenteggio for a total of 15.2 kilometres, with two single track tunnels and 21 stations.

The total investment, including design activities and performance of civil and technological works, stands at EUR 1.7 billion, 2/3 of which financed by public contribution. Construction works will amount to EUR 870 million, which will be executed by Astaldi and Impregilo (50% each).

The concession will last for 30 years, including 6.5 years for design and construction and the remaining 23.5 years for management.

Concession revenues amount to approximately EUR 2.7 billion, with a minimum amount of passengers guaranteed by the Municipality of Milan set at 86,000,000 per year. Astaldi stake equal to 9.6%.

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Listed in the STAR segment of the Italian stock exchange, Astaldi Group has been active for more than 80 years, in Italy and abroad, in designing and constructing large-scale civil engineering works.

The Group works mainly in the following areas:

- *transport infrastructures (railways, undergrounds, roads, motorways, ports, and airports);*
- *hydraulic works and energy production plants (dams, hydroelectric plants, waterworks, oil pipelines, gas pipelines, nuclear power stations and treatment plants);*
- *civil and industrial construction (hospitals, universities, airports, law courts, car parks);*
- *management under concession of works such as healthcare facilities, transport infrastructures and car parks.*

Astaldi Group currently operates as a General Contractor capable of promoting financial aspects and coordinating all resources and skills for the optimal development and management of complex and high-value public works.

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