



ASTALDI TO BUILD NEW INTERNATIONAL TERMINAL AT AIRPORT IN ST. PETERSBURG, RUSSIA

Works to total € 700 million

Rome, June 9th 2011 – The Astaldi Group, in joint venture with the Turkish construction company IC Ictas, has been awarded the contract to build the enlargement of St. Petersburg's Pulkovo International Airport, Russia's fourth largest in number of passengers.

Works will total € 700 million in value (Astaldi's share: 50%).

The project was commissioned by **Northern Capital Gateway** (NCG), an international consortium that includes **Fraport** (Frankfurt Airport Group), an international leader in airport management; **VTB Capital**, a member of the VTB Group, Russia's number-two credit institution; and **Copelouzos Group**, a business developer active in industrial and technological sectors at international level. The Senior Lenders of this initiative promoted by NCG include the European Bank for Reconstruction and Development (EBRD), the International Finance Corporation (IFC), Vnesheconombank - Bank for Development and Foreign Economic Affairs of the USSR, the Nordic Investment Bank (NIB), the Black Sea Trade and Development Bank (BSTDB), and the Eurasian Development Bank (EDB).

The EPC (Engineering, Procurement and Construction) contract calls for building a new international terminal as well as renovating the existing one ("Pulkovo 1"); once the works are completed, the airport will be able to handle 14,000,000 passengers a year. The project will allow Pulkovo Airport to guarantee IATA Level "C" of service and to claim its status as the Baltic Region's most important airport.

Works will entail the construction of a main building to cover a total area of 95,475 square metres, with 85 check-in desks, jet bridges, and links to the car parks and the already existing "Pulkovo 1" and "North Pier" terminals; a business centre (Class B, 11,660 square metres); a four-star hotel (200 rooms, 13,800 square metres); and all the works connected with getting the new facility into operation (airside facilities, snow storage areas, fire station, de-icing facilities, commercial areas, etc.), plus renovation of the existing "Pulkovo 1" terminal (for an area of 34,314 square metres).

Works will begin this June, and will last 39 months.

This new contract will help fatten Astaldi's current works backlog in the airport sector, which also includes **Otopeni International Airport** and **Cluj-Napoca International Airport in Romania**, and the international terminal at **Turkey's Milas-Bodrum Airport**.

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Listed in the STAR segment of the Italian stock exchange, Astaldi Group has been active for more than 80 years, in Italy and abroad, in designing and constructing large-scale civil engineering works.

The Group works mainly in the following areas:

- *transport infrastructures (railways, undergrounds, roads, motorways, ports, and airports);*
- *hydraulic works and energy production plants (dams, hydroelectric plants, waterworks, oil pipelines, gas pipelines, nuclear power stations and treatment plants);*
- *civil and industrial construction (hospitals, universities, airports, law courts, car parks);*
- *management under concession of works such as healthcare facilities, transport infrastructures and car parks.*

Astaldi Group currently operates as a General Contractor capable of promoting financial aspects and coordinating all resources and skills for the optimal development and management of complex and high-value public works.

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