



ASTALDI

**ASTALDI IN PERU FOR THE CONSTRUCTION OF A
NEW HYDROELECTRIC POWER PLANT
NEW PLANT TO HAVE 98 MW OF INSTALLED POWER
CONSTRUCTION CONTRACT EUR 70 MILLION**

Rome, 2 November 2011 – The Astaldi Group has been awarded the contract – worth an equivalent of EUR 70 million – to carry out the civil works for the Santa Teresa underground hydroelectric plant, located in Peru's Machu Picchu Region.

The work calls for building a plant with 98 MW of installed power, all entirely underground with about 6 kilometres of tunnels.

The initiative's customer is Luz del Sur, the country's leading electricity distributor and one of the industry's most important operators in Latin America.

The work will be performed by the joint venture consisting of Astaldi (50%) and the Peruvian group GyM – Grana y Montero S.A. (50%), working on the final design by MWH. The works are expected to last 30 months, with the plant going on line before the end of 2014.

Winning this contract responds to the company's strong desire to further consolidate its leadership on the international hydroelectric market: with Chacayes (111 MW) which has been operating in Chile since October, Huanza (90 MW) also in Peru, and El Chaparral (66 MW) in El Salvador, there are now 4 plants being built by the group in the Latin American area, totalling 400 MW of installed capacity.

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The ASTALDI GROUP is the top General Contractor in Italy, active in the field of design, execution and management of public infrastructures and major civil engineering works.

The ASTALDI GROUP has been listed on the Stock Exchange since 2002, and closed the financial year 2010 with an order backlog worth 9 billion euro, and sales of over 2 billion euro; it thus holds 93rd place in the ENR 2011 Top Global Contractors classification.

The ASTALDI GROUP currently has approximately 8,000 employees, active in 24 countries throughout the world. It has longstanding market interests in Italy, Algeria, Chile, Poland, Romania, Turkey, USA and Venezuela, while interesting activities are under way in Saudi Arabia, Bolivia, Bulgaria, Costa Rica, El Salvador, United Arab Emirates, Guatemala, Honduras, Nicaragua, Oman, Peru and Qatar; other areas of interest are Brazil, Canada, India and Panama.

For more information

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