



**ASTALDI: IN VENEZUELA SIGNED CONTRACT INCREASE FOR THE COMPLETION
OF THE PUERTO CABELLO – LA ENCRUCIJADA RAILWAY LINE**

**3.3 BILLION EURO TOTAL FOR THE CONSTRUCTION JV
FOR THE COMPLETION OF THE RAILWAY LINE**

Rome, November 9th 2011 – Astaldi, in joint venture at 33.33% with Impregilo and Ghella, has signed with IFE (the Venezuelan Railway Institute) an increase of contract for the completion of the Puerto Cabello-La Encrucijada railway line, which is already at an advanced stage of completion by the same JV.

The contract increase includes adjustments relating to the existing contract and a new stretch of the same railway line from the city of Moron to the harbor in Puerto Cabello bringing the total amount of the works to be completed to 3.3 billion euro for the construction JV; this entails an increase in Astaldi's orders backlog of 500 million euro.

The construction of the new railway stretch will allow to link the entire railway line to the harbor of Puerto Cabello. Furthermore, it will allow the city of Valencia, one of the most important cities of Venezuela which stands along the railway line, to have an important commercial access to the sea.

This railway construction project is included in the Agreement for Economic, Industrial, Infrastructural and Development Cooperation signed on February 14th 2001 between the Venezuelan and Italian Governments and subsequently ratified in May 2010.

The Astaldi-Impregilo-Ghella joint venture is already operating in Venezuela contributing to the construction of the Country's railway network where, other than the Puerto Cabello-La Encrucijada railway line, it is involved in two new railway lines linking the cities of San Juan de Los Morros to San Fernando de Apure and Chaguaramas to Cabruta both in the southern part of the country for 450 Km of new railway lines.

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The ASTALDI GROUP is the top General Contractor in Italy, active in the field of design, execution and management of public infrastructures and major civil engineering works.

The ASTALDI GROUP has been listed on the Stock Exchange since 2002, and closed the financial year 2010 with an order backlog worth 9 billion euro, and sales of over 2 billion euro; it thus holds 93rd place in the ENR 2011 Top Global Contractors classification.

The ASTALDI GROUP currently has approximately 8,000 employees, active in 24 countries throughout the world. It has longstanding market interests in Italy, Algeria, Chile, Poland, Romania, Turkey, USA and Venezuela, while interesting

activities are under way in Saudi Arabia, Bolivia, Bulgaria, Costa Rica, El Salvador, United Arab Emirates, Honduras, Nicaragua, Oman, Peru, Russia and Qatar; other areas of interest are Brazil, Canada and India.

For more information

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