



## ASTALDI SIGNS THE CONTRACT TO BUILD THE ST. PETERSBURG RING ROAD IN RUSSIA

*Construction contract worth EUR 2.2 billion*

*Rome, 22 June 2012* – Astaldi as part of a joint venture with the Turkish construction firm, IC Ictas, signed today in Russia the construction contract to build the section which completes the WHSD (Western High-Speed Diameter), the motorway ring road in St. Petersburg. The overall value of works to be performed amounts to EUR 2.2 billion (Astaldi has a 50% stake).

The signing of the EPC (Engineering, Procurement, Construction) contract of Astaldi follows the execution of the PPP (public-private partnership) contract between the Northern Capital Highway (NCH) consortium and the Government of St. Petersburg for the construction of the aforementioned section and subsequent management of the whole work which also took place today. The NCH consortium comprises VTB Capital and Gazprombank, respectively the second and third leading banks in Russia.

The WHSD is the most significant PPP contract developed to date in Russia and is of strategic importance for the transport system in St. Petersburg, as well as the whole country. The construction contract assigned to Astaldi involves the design and performance of all the works needed to build 12 kilometres, corresponding to the most technically complex section, in order to close the ring road facing seawards. The works will commence in October 2012 and have a planned duration of 36 months.

Astaldi Group has been operating in St. Petersburg for approximately one year where it is already involved in building the new international terminal at Pulkovo Airport worth a total of approximately EUR 700 million which is set to be completed within the next two years.

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*ASTALDI GROUP is the leading General Contractor in Italy operating in the design, construction and management of public infrastructures and large-scale civil engineering works. It has been listed on the Stock Exchange since 2002 and holds 93<sup>rd</sup> position in the global listings of Contractors.*

*ASTALDI GROUP ended 2011 with an order backlog of over EUR 10 billion, a turnover of EUR 2.4 billion, EBITDA of 259.4 million, EBIT of 200.7 million and net profit of 71.2 million, while annual net financial debt, excluding treasury shares, of EUR 479.7 million.*

*The GROUP currently avails itself of the services of over 9,100 employees, and operates in 25 countries worldwide: Italy, Algeria, Chile, Poland, Romania, Turkey, USA, Venezuela are the markets where traditionally present; interesting activities are also in progress in Saudi Arabia, Bolivia, Canada, Costa Rica, El Salvador, United Arab Emirates, Honduras, Nicaragua, Oman, Peru, Qatar, Russia.*

**For more information**

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