



ASTALDI TARGETS CANADA

Rome, 8 November 2012 – Astaldi Group has purchased T.E.Q., the Canadian company working in the construction and project management sector, thus consolidating the Group's recent commercial entry into the Canadian area. The purchase price was 2 million CAD.

The transaction, in keeping with traditionally adopted commercial development policies that see the Group entering new markets mainly by partnerships and/or acquiring local partners, will allow Astaldi Group to achieve an operating position able to grasp immediately on the opportunities the market has to offer.

Canada is able to offer interesting opportunities for the infrastructure sector thanks to the introduction of major development programmes in the hydroelectric and transport sectors where Astaldi can boast vast experience. Canada is also classed as low-risk thanks to its stable economy and political system and its advanced legislative and financial framework. Lastly, it also boasts a number of strong points that support the Group's interest insofar as it (i) has vast natural resources (metals and oil) and is the leading global producer of electricity from; (ii) has an infrastructure market which is currently worth 93 billion dollars and is expected to be worth 110 billion dollars in 2015; (iii) boasts instruments (Building Canada Plan, PPP Canada, 2009 Infrastructure Stimulus Fund) able to promote the start-up of medium and large-scale projects and, last but not least, (iv) has a current sovereign rating of AAA+ (Standard & Poor's).

T.E.Q. is a Canadian company, which has been active since the 1970s and is mainly active in project management in the non-residential construction sector with an annual turnover of approximately CAD 50 million.

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ASTALDI GROUP is the leading General Contractor in Italy, working in the design, construction and management of public infrastructures and large-scale civil engineering works, mainly in the transport infrastructure, energy production plant, civil and industrial construction, and plant design sectors. It has been listed on the Italian Stock Exchange since 2002 and holds 89th position in the list of Top Global Contractors. ASTALDI GROUP ended 2011 with an order backlog of over EUR 10 billion, a turnover of EUR 2.4 billion, EBITDA of EUR 259 million, EBIT of EUR 201 million and net profit of EUR 71 million; net financial debt for the year, excluding treasury shares, amounted to EUR 479.7 million.

At the current time, ASTALDI GROUP works in 6 macro-areas worldwide: Italy, Central Europe (Poland, Romania, Russia) and Turkey, the Middle East (Saudi Arabia, United Arab Emirates, Oman, Qatar), the Maghreb (Algeria), Latin America (Venezuela, Peru, Chile, Central America) and North America (Canada, USA).

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