



ASTALDI: THE ST. PETERSBURG RING ROAD CONTRACT IN RUSSIA COMES INTO EFFECT

Construction contract is worth EUR 2.2 billion

Rome, 20 December 2012 – Today, following the financial closing, the city of St. Petersburg and Northern Capital Highway (NCH) have finalized the concession agreement relating to the project for the completion of the WHSD (Western High-Speed Diameter) – the city's ring road.

As a result, the EPC (Engineering, Procurement, Construction) contract for the construction of said motorway, is now effective.

Astaldi will perform as part of a joint venture with the Turkish construction company, IC Ictas. The value of the works to be performed stands at EUR 2.2 billion (Astaldi has a 50% stake).

NCH consortium, responsible for commissioning the project, comprises VTB Capital and Gazprombank, respectively the second and third largest banks in Russia.

The WHSD is the most important PPP contract developed to date in Russia and is of strategic importance for the transport system in the city of St. Petersburg. The construction contract awarded to Astaldi involves the design and performance of all works to construct 12 kilometres of road – corresponding to the most complex section from a technical viewpoint – needed to close the motorway along the seafront. The planned duration of works is 36 months.

Astaldi Group is currently involved in building the new international terminal of Pulkovo Airport in St. Petersburg (EUR 700 million), with more than 45% of the contract completed to date. Last November 29, an official ceremony took place to celebrate the completion of the roof coverage of the new terminal.

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ASTALDI GROUP is the leading General Contractor in Italy, working in the design, construction and management of public infrastructures and large-scale civil engineering works. It has been listed on the Italian Stock Exchange since 2002 and holds 93rd position in the list of Global Contractors.

ASTALDI GROUP ended 2011 with an order backlog of over EUR 10 billion, a turnover of EUR 2.4 billion, EBITDA of EUR 259.4 million, EBIT of EUR 200.7 million and net profit of EUR 71.2 million; net financial debt for the year, excluding treasury shares, amounted to EUR 479.7 million.

At the current time, ASTALDI GROUP avails itself of the services of over 9,100 employees and is active in 25 countries worldwide: Italy, Algeria, Chile, Poland, Romania, Turkey, USA and Venezuela are the markets where it is traditionally present; interesting

projects are also in progress in Saudi Arabia, Bolivia, Canada, Costa Rica, El Salvador, United Arab Emirates, Honduras, Nicaragua, Oman, Peru, Qatar and Russia

For more information

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