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**PRESS RELEASE**

**Exercise of the over-allotment option in connection with the issue of equity-linked bonds (the “Bonds”) of Astaldi S.p.A.**

*Rome, 28 January 2013* – In relation to the issue by Astaldi S.p.A. (the “Issuer”) of equity-linked bonds reserved for Italian and/or foreign qualified investors, announced on 24 January 2013, Astaldi announces that today the over-allotment option granted to the Joint Bookrunners has been exercised in full.

As a consequence, the total issue size of the transaction is increased from Euro 115 million to Euro 130 million.

The transaction is expected to be settled with the issue of the equity-linked bonds and payment of the subscription price on 31 January 2013.

Banca IMI, BNP Paribas and The Royal Bank of Scotland plc acted as Joint Bookrunners and Joint Lead Managers for the placement of the Bonds.

Chiomenti Studio Legale advised the Issuer as to matters of Italian law, Clifford Chance Studio Legale Associato advised the Joint Bookrunners as to matters of English and Italian law.

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*Astaldi Group is the leading General Contractor in Italy whose activities include the design, construction and management of public infrastructures and major civil engineering works, mainly in the segments of transport infrastructure, energy production plants, civil and industrial engineering and plant building. Listed on the Italian Stock Exchange since 2002, it is on the 89th position in the list of the Top Global Contractors. It ended 2011 financial year with an order backlog of more than EUR 10 billion and a turnover of EUR 2.4 billion, an EBITDA of EUR 259 million, an EBIT of EUR 201 million, and a net profit of EUR 71 million; the net debt of 2011 financial year is of an amount of EUR 479,7 million, net of treasury shares.*

*Currently Astaldi Group works in 6 regions worldwide, including Italy, Middle Europe (Poland, Romania, Russia) and Turkey, Middle East (Saudi Arabia, Oman), Maghreb (Algeria), Latin America (Venezuela, Peru, Chile, Central America) and North America (Canada, USA).*

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