



ASTALDI: NEW CONTRACT WORTH EUR 117 MILLION IN CHILE

ASTALDI GROUP EXPANDS IN THE MINING SECTOR WITH THE STATE-OWNED COMPANY CODELCO

Rome, April 17 2013 – Astaldi Group has been awarded a contract worth EUR 117 million to carry out a new lot of the Chuquicamata mining project in Chile, where Astaldi is already performing a first phase of underground works.

Chuquicamata is currently the largest open-air mine in the world for which *Corporación Nacional del Cobre de Chile* (CODELCO) envisages an investment plan totalling USD 3.8 billion to convert it into an underground mine. In this context, the contract awarded to Astaldi Group involves the construction of 11 kilometres of tunnels, as well as additional works related to the existing mining complex. Works will commence in May and have a duration of 26 months.

The project has been commissioned by CODELCO, a long-standing, state-owned company and currently the leading copper producer in the world with whom Astaldi Group is already working to perform two major contracts: a first phase of the Chuquicamata Project worth USD 155 million and the Relaves Project involving the construction and subsequent management, using the concession formula, of a plant for the treatment of sludge produced by the Andes Mine for the recovery of copper and molybdenum (total investment of USD 34 million in which Astaldi holds a 51% stake and concession revenues of USD 230 million).

Astaldi Group has operated since 2008 in Chile, where it is also active in the hydroelectric sector and is a partner, with a 27.3% stake, in the concessionaire that constructed and currently manages the Chacayes hydroelectric plant (111 MW), together with the Australian company, Pacific Hydro.

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ASTALDI GROUP is the leading General Contractor in Italy, working in the design, construction and management of public infrastructures and large-scale civil engineering works, mainly in the transport infrastructures, energy production plants, civil and industrial construction and plant engineering sectors. It has been listed on the Italian Stock Exchange since 2002 and holds 89th position in the list of Global Contractors. It ended 2012 with an order backlog of over EUR 10 billion, a turnover of EUR 2.5 billion, EBITDA of EUR 264 million, EBIT of EUR 212 million and net profit of over EUR 74 million; net financial debt for the year, excluding treasury shares, amounted to EUR 623 million. ASTALDI GROUP currently operates in 6 macro-areas worldwide: Italy, Central Europe (Poland, Romania, Russia) and Turkey, the Middle East (Saudi Arabia, United Arab Emirates, Oman, Qatar), the Maghreb (Algeria), Latin America (Venezuela, Peru, Chile, Central America) and North America (Canada, USA).

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