



## ASTALDI IN CANADA: NEW CONTRACT WORTH CAD 1 BILLION AT THE MUSKRAT FALLS HYDROELECTRIC PROJECT

*Roma, October 10<sup>th</sup> 2013* – Astaldi, through its subsidiary Astaldi Canada, is the selected contractor of the CAD 1 billion contract for the construction of major civil works for the Muskrat Falls hydroelectric generating facility project, in Canada.

The civil works package is the largest associated with the development and the scope of work includes construction of the power house, intake and gated spillway. The works are planned to start before the end of the current year and last for approximately four years.

The 824 MW Muskrat Falls development, along with the 2,250 MW Gull Island project, is part of a larger plan to develop the lower Churchill River. With a combined capacity of over 3,000 MW, these projects represent the best undeveloped hydroelectric resource in North America. Nalcor Energy, the client responsible for the development, is a crown corporation owned by the Government of Newfoundland and Labrador responsible for leading the development of energy resources in Newfoundland and Labrador, Canada. Headquartered in St. John's, NL, the company's business includes the development, generation, transmission and sale of electricity; the exploration, development, production and sale of oil and gas; industrial fabrication; and energy marketing.

This contract marks an important success of the Group confirming both the primary role represented by Canada in the developing strategies of Astaldi and the company's commitment to the implementation of the Canadian infrastructure plan. In 2012, Astaldi ranked 8th top global contractor in hydro-electric projects by Engineering News Record.

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*ASTALDI GROUP is the leading General Contractor in Italy, working in the design, construction and management of public infrastructures and large-scale civil engineering works, mainly in the transport infrastructure, energy production plant, civil and industrial construction and plant engineering sectors. It has been listed on the Italian Stock Exchange since 2002 and currently holds 92nd position in the list of leading global Contractors. It ended 2012 with an order backlog of over EUR 10 billion, a turnover of more than EUR 2.4 billion, EBITDA of over EUR 264 million, EBIT of EUR 212 million and net profit of over EUR 74 million. At the present time ASTALDI GROUP operates in 6 macro-areas worldwide: Italy, Central Europe (Poland, Romania, and Russia) and Turkey, the Middle East (Saudi Arabia), Africa (Algeria), Latin America (Venezuela, Peru, Chile and Central America) and North America (Canada and the USA).*

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