



ASTALDI IN CANADA SIGNES THE CONTRACT WORTH CAD 1 BILLION AT THE MUSKRAT FALLS HYDROELECTRIC PROJECT

THE CONTRACT ALSO FORESEES AN OPTION FOR THE CONSTRUCTION OF THE DAM

Roma, December 2nd 2013 – Astaldi, through its subsidiary Astaldi Canada, has signed the CAD 1 billion contract for the construction of major civil works for the Muskrat Falls hydroelectric generating facility project, in Canada. The signing of the contract follows and completes the process which saw Astaldi selected as the contractor by Nalcor Energy last October 10th. Astaldi is going to start works before year end for approximately four years.

The 824 MW Muskrat Falls development, which also includes a 750 meters long dam over the Churchill River, along with the Gull Island project, is part of a larger plan to develop the lower Churchill River. With a combined capacity of over 3,000 MW, these projects represent the best undeveloped hydroelectric resource in North America.

The civil works package is the largest associated with the development and the scope of work includes construction of the power house, intake and gated spillway. The contract also includes an option for the construction of the dam for a value which is still under negotiations.

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ASTALDI GROUP is the leading General Contractor in Italy, working in the design, construction and management of public infrastructures and large-scale civil engineering works, mainly in the transport infrastructure, energy production plant, civil and industrial construction and plant engineering sectors. It has been listed on the Italian Stock Exchange since 2002 and currently holds 92nd position in the list of leading global Contractors. It ended 2012 with an order backlog of over EUR 10 billion, a turnover of more than EUR 2.4 billion and net profit of over EUR 74 million. At the present time ASTALDI GROUP operates in 6 macro-areas worldwide: Italy, Central Europe (Poland, Romania, and Russia) and Turkey, the Middle East (Saudi Arabia), Africa (Algeria), Latin America (Venezuela, Peru, Chile and Central America) and North America (Canada and the USA).

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