



## START UP OF THE PROCESS OF VALORIZATION OF CONCESSION ASSETS AS OUTLINED IN THE BUSINESS PLAN

*Istanbul, 10 November 2014* – – The Board of Directors of Astaldi, as part of what was already outlined in the Business Plan, has examined the results of a preliminary study for structuring an operation for the valorization of concession assets (both current and perspective). The Business Plan calls for managing concession assets in accordance with an “asset rotation” model, through operations of disposal or valorization of existing initiatives and investment in new initiatives, also as a function of the development and expansion of the business in this sector.

As the results of a preliminary study were deemed satisfactory, the Board of Directors gave the Chairman and Managing Director the mandate to continue in the operation of valorization at the best market conditions, also through the establishment of an investment vehicle for this purpose.

The terms of the operation are to be submitted to the approval of the Board of Directors during 2015.

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*The ASTALDI GROUP is one of Italy's leading General Contractors, and among Europe's top 25 firms in the construction industry, where it also works as promoter of initiatives in project financing. An international player for 90 years, it addresses the market by developing complex and integrated initiatives in the field of designing, building, and operating public infrastructure and large-scale civil engineering works, mainly in the areas of transport infrastructure, power plants, civil and industrial construction, and systems. Quoted on the stock market since 2002, it holds 92<sup>nd</sup> place on the top of the global Contractor rankings. It closed the 2013 financial year with an order backlog exceeding € 13 billion and sales topping € 2.5 billion. The ASTALDI GROUP is active with more than 9,600 employees in Italy, Central Europe (Poland, Romania, Russia), Turkey, the Middle East (Saudi Arabia), Africa (Algeria), Latin America (Venezuela, Peru, Chile, Central America), and North America (Canada, the United States).*

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