



**ASTALDI ENTERS INDONESIA:  
WILL CARRY OUT TWO LOTS OF THE UPPER CISOKAN HYDROELECTRIC  
POWER PLANT PROJECT  
*Works valued at US\$ 234 million***

*Rome, 15 October 2015* – The Astaldi Group, in joint venture, has been awarded two contracts to carry out the first two phases of the Upper Cisokan Hydroelectric Power Plant Project on the Island of Java, in Indonesia, for a total value equalling US\$ 234 million, with Astaldi accounting for 30%.

Astaldi's entry in Indonesia follows on the geographical diversification strategy for the Group's activities as outlined in the business plan, and contributes to support medium- and long-term growth objectives. The Upper Cisokan project is one of the most important project currently underway in Indonesia in the hydroelectric sector, and will be financed by the World Bank.

The Client is PT PLN PERSERO, the public company that operates power plants in Indonesia. The works will be carried out in a joint venture with Korea's Daelim (40% stake) and the local Wika (30%).

The secured contracts call for carrying out all the civil works related to the construction of two dams, the Lower Dam and Upper Dam, respectively 75 and 98 metres in height, for a total volume of 1,000,000 m<sup>3</sup> of RCC (roller-compacted concrete). The plant will ensure the raising of water masses through a pumping system from the Lower to the Upper Dam at night, and electricity generation during the daytime by inverting the water flow cycle. An installed power of 1,040 MW is planned, and the work is complete with the intake and conveyance systems, 6 kilometres of tunnels up to 10 metres in diameter, an underground power station (26 metres wide, 51 metres in height, and 156 metres long), ventilation works, and an electrical substation. The works are to be performed over 50 months, starting during the first months of 2016.

Winning this new project confirms yet again the experience the Astaldi Group has in the sectors of hydroelectric and underground works, ranking among the world's top 10 Contractors in terms of revenues produced in the area of hydroelectric plants.

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*The ASTALDI GROUP is one of Italy's leading General Contractors, and among Europe's top 22 firms in the construction industry, where it also works as sponsor of initiatives in project financing. An international player for 90 years, it addresses the market by developing complex and integrated initiatives in the field of designing, building, and operating public infrastructure and large-scale civil engineering works, mainly in the areas of transport infrastructure, power plants, civil and industrial construction, and plant*

engineering. Quoted on the stock market since 2002, it holds 85<sup>th</sup> place on the top of the global Contractor rankings. It closed the 2014 financial year with a total order backlog of EUR 28 billion and sales of EUR 2.7 billion. It boasts over 10,300 employees in Italy, Central Europe (Poland, Romania and Russia), Turkey, the Middle East (Saudi Arabia), Africa (Algeria), North America (Canada and the USA), and Latin America (Peru, Chile, Central America and Venezuela).

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