



ASTALDI TO PERFORM ALTO PIURA HYDRO PROJECT IN PERU

Value of works amounts to approx. EUR 110 million

Rome, 11 January 2016 – Astaldi Group has acquired the contract to perform the Alto Piura Hydro Project, in Peru. The contract value amounts to approx. EUR 110 million, with a 51% Astaldi stake.

The contract involves the construction of a plant for the catchment and transportation for irrigation purposes of the waters of the River Huancabamba, in Piura region, 800 kilometres to the north of Lima. In details, it will involve the construction of a tunnel measuring 13 kilometres in length with a diameter of 4.2 metres, a mobile barrage and a dam (36 metres in length and 10 metres in max. height), as well as 47 kilometres of access roads and related works. The works will commence in March and have a duration of 5 years.

The works have been commissioned by PEIHAP, a body of the Regional Government of Piura, dedicated to the development of agricultural and energy sectors. The works will be performed by a joint venture among Astaldi (51% stake) and the local company, Obrainsa S.A. (49%). The works will be financed by the Peruvian Ministry of Economics and Finance.

The new contract consolidates Astaldi's presence in Peru, where it is currently involved in construction of the Cerro del Águila (510MW) and Santa Teresa (98 MW) hydroelectric plants; at the same time, it will serve to reinforce its international positioning which already sees Astaldi holding 5th place among Global Contractors for turnover generated in the Hydro Plants sector.

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ASTALDI GROUP is one of Italy's leading General Contractors, and among Europe's top 25 firms in the construction industry, where it also works as a sponsor of project finance initiatives. An international player for 90 years, it addresses the market by developing complex and integrated initiatives in the field of designing, building, and operating public infrastructure and large-scale civil engineering works, mainly in the areas of transport infrastructure, power plants, civil and industrial construction, facility management, plant engineering, and management of complex systems. Quoted on the stock market since 2002, it holds 92nd place in Global Contractor rankings. It ended the 2014 financial year with a total order backlog, including additional orders secured and in the process of being finalized, exceeding EUR 28 billion and revenues of EUR 2.7 billion. It boasts approx. 10,300 employees in Italy, Europe (Poland, Romania and Russia) and Turkey, Africa (Algeria), North America (Canada and the USA), Latin America (Chile, Peru, Venezuela and Central America), the Middle East (Saudi Arabia and Qatar) and the Far East (Indonesia).

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