



## ASTALDI GROUP: NEW EUR 171 MILLION RAILWAY CONTRACT IN POLAND

*Rome, 15 May 2017* – Astaldi Group has been awarded, in a joint venture, a contract to upgrade a section of the N-7 Warsaw Wschodnia Osobowa-Dorohusk railway line. The value of the contract is EUR 171 million, of which 65% pertaining to Astaldi.

The contract involves demolition, reconstruction and extension of the N-7 railway line for a section which is approximately 68 kilometres long (Lot C, from 107.283 Km to 175.850 Km) and includes Lublin station. The project also envisages the construction of level crossings, new service and access roads, and some minor related works. The planned duration of the works is approximately two years.

The works have been commissioned by PKP (*Polskie Linie Kolejowe S.A.*), the state-owned company responsible for managing Poland's railway infrastructures. Astaldi will undertake the works in joint venture with the companies Zhol Zhondeushi (25%, Kazakhstan), PBDiM (5%, Poland) and C.L.F. (5%, Italy). The project will be financed using European funding and State budget.

This contract is in line with the Group's commercial strategy, which, as outlined in the 2017-2021 Strategy Plan, aims to consolidate Astaldi's footprint in Central Europe, where Astaldi is a well-established player in transport infrastructure. The Group has a longstanding experience in the transport infrastructure sector and is currently among the top 14 contractors worldwide in mass transit and rail.

The contract also strengthens the Group's presence in Poland, where Astaldi currently manages an order backlog of approximately EUR 1 billion for: the extension of Line 2 of the Warsaw underground (the central section between Rondo Daszynskiego and Dworzec Wilenski was completed by Astaldi in 2015); the construction of the Warsaw South bypass road (with an artificial tunnel approximately 2.3 km long); a S-7 expressway lot near Krakow (with a natural tunnel approximately 2 km long); three additional road sections (two sections of the S-8 road and one of the S-5 road) for a total length of approximately 50 km of motorways; and the Waste-to-Energy plant in Rzeszow (which follows the Bydgoszcz-Torun plant completed at the end of 2015).

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*Astaldi Group is one of the leading General Contractors in Italy and one of the top 25 at a European level in the Construction sector where it is also a sponsor of project finance initiatives. It has been active for 90 years at an international level and is present on the market, developing complex and integrated projects involving the design, construction and operation of public infrastructures and large-scale engineering works, mainly in the following segments: Transport Infrastructures, Energy Production Plants, Civil and Industrial Construction and Facility Management, Plant Design and Management of Complex Systems. Listed on the Stock Exchange since 2002, it ended 2016 with a total order backlog of over EUR 27 billion and turnover in excess of EUR 3 billion. It boasts over 11,500 employees in Italy, Europe (Poland, Romania and Russia) and Turkey, Africa (Algeria), North America (Canada and the USA), Latin America, the Middle East (Saudi Arabia) and the Far East (Indonesia).*

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