



ASTALDI: US\$ 460 MILLION NEW CONTRACT FOR THE EXTENSION OF THE CHUQUICAMATA PROJECT

Rome, 30 May 2016 – The Astaldi Group has been awarded by CODELCO a new US\$ 460 million contract for the extension in Chile of the Chuquicamata Underground Mining Project. This award was through a competitive bidding process among local and international companies.

Chuquicamata is the world's largest open-pit mine, and CODELCO has slated a US\$ 4 billion investment plan for its transformation into an underground mine, representing the largest mining project currently underway in Chile. In this setting, the new contract awarded to Astaldi will lead to the construction of 43 kilometres of tunnels, carrying out an additional 165,000 cubic metres of underground excavations, and executing 4.6 kilometres of vertical excavations. The works will be started next September, and will last 51 months.

CODELCO is one of the world's largest mining companies and with it Astaldi has already carried out two important phases of the Chuquicamata Underground Mining Project (totalling US\$ 450 million) and has built and is operating a system to treat the sludge produced by the Andina mine (US\$ 55 million investment).

Astaldi has been operating in Chile for about 10 years, in transport infrastructure, energy production plants, and hospital construction. It was recently awarded the E-ELT Project by ESO for the construction of the world's largest optical telescope; in addition to the projects already mentioned, built and operates the Chacayes hydroelectric power plant (111 MW), operates and is modernizing the Arturo Merino Benítez airport in Santiago (with 15,000,000 passengers/year, Chile's largest airport), and is building and will operate Santiago's West Metropolitan Hospital (599 beds).

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ASTALDI GROUP is one of the leading General Contractors in Italy and one of the top 25 at a European level in the Construction sector where it is also a sponsor of project finance initiatives. It has been active for 90 years at an international level and is present on the market, developing complex and integrated projects involving the design, construction and operation of public infrastructures and large-scale engineering works, mainly in the following segments: Transport Infrastructures, Energy Production Plants, Civil and Industrial Construction and Facility Management, Plant Design and Management of Complex Systems. It has been listed on the Stock Exchange since 2002 and is 92nd in the list of global contractors. It ended 2015 with a total backlog of more than EUR 28 billion, including additional projects secured and being finalised, and a turnover of EUR 2.9 billion. It has approximately 11,000 employees in Italy, Europe (Poland, Romania and Russia) and Turkey, Africa (Algeria), North America (Canada and the USA), Latin America (Chile, Peru, Venezuela and Central America), the Middle East (Saudi Arabia and Qatar) and the Far East (Indonesia).

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