



ASTALDI: AGREEMENT SIGNED FOR THE SALE OF THE CHACAYES HYDROELECTRIC PLANT IN CHILE

Rome, 9 March 2017 – ASTALDI has announced it has signed an agreement for the sale of its interest in the concessionary company of the Chacayes hydroelectric power plant in Chile, to PACIFIC HYDRO CHILE, owner of the remaining 72.70% and the Chilean subsidiary of the Chinese group SPIC Overseas.

The stake sold Astaldi, equal to 27.30%, was valued at approximately US\$ 44 million, including the subordinated loan.

The agreement envisages that the transaction's closing will take place by 31 March 2017, after the planned authorisation process is completed.

The agreement is in line with ASTALDI's strategies.

SPIC (*State Power Investment Corporation*) is one of the biggest Chinese State electricity producers, and is also active abroad in 35 countries around the world, including Chile.

The Chacayes hydroelectric power plant – the country's first completely environmentally compatible plant – was built by Astaldi in the Upper Cachapoal Region, and has a power of 110 MW.

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ASTALDI GROUP is one of the leading General Contractors in Italy and one of the top 25 at a European level in the Construction sector where it is also a sponsor of project finance initiatives. It has been active for 90 years at an international level and is present on the market, developing complex and integrated projects involving the design, construction and operation of public infrastructures and large-scale engineering works, mainly in the following segments: Transport Infrastructures, Energy Production Plants, Civil and Industrial Construction and Facility Management, Plant Design and Management of Complex Systems. It has been listed on the Stock Exchange since 2002 and it ended 2015 with a total backlog of over EUR 28 billion and a turnover of EUR 2.9 billion. It has approximately 11,000 employees in Italy, Europe (Poland, Romania and Russia) and Turkey, Africa (Algeria), North America (Canada and the USA), Latin America, the Middle East (Saudi Arabia and Qatar) and the Far East (Indonesia).

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