



## ASTALDI, NEW CONTRACTS IN TURKEY

*Rome, 11 April 2017* – Astaldi announces that, in a joint venture, it has been awarded two new contracts in Turkey, with regard to the following projects:

- **EUR 627 million EPC Contract**, to carry out the civil works and the electromechanical systems of the Kirazli-Halkalı section of the Istanbul Underground. The project calls for building 10 kilometres of double-tube tunnel, 7 kilometres of which dug using TBM (Tunnel Boring Machine), as well as 9 stations with annexed car parks and a depot area. The works are slated to begin in coming days, and are scheduled to take about two and a half years. The works will be performed by the Astaldi Group (15% stake), in a joint venture with the Turkish companies Makyol (29%), Ictas (28%), and Kalyon (28%). The Customer is the Municipality of Istanbul.
- **BOT Contract for EUR 392 million in total investment**, EUR 333 million of which for construction activities, for approximately 80 kilometres of the Menemen-İzmir Motorway in the province of İzmir. The construction activities will be performed by Astaldi (33% stake), with the Turkish companies IC İçtaş (34%) and Kalyon (33%). The transaction's financial structure calls for the contribution of private capital for an amount equal to 20% of the total investment, which for Astaldi translates to approximately EUR 26 million to contribute by the end of the construction period. Operation activities call for a minimum guaranteed revenue guaranteed by the grantor, totalling EUR 45 million/year. Fourteen junctions, 3 service areas, 7 motorway toll booths, 10 viaducts, and 11 bridges are planned, in addition to the performance of all O&M (Operation and Maintenance) activities. The duration of the concession is equal to approximately 10 years, with 36 months for the construction phase and the remaining period for operation. The project's customer is KGM, the General Directorate of Motorways of Turkey's Ministry of Transport, which operates as Grantor.

The ASTALDI GROUP has been operating for more than 30 years in Turkey, where it is currently engaged in completing the projects under concession for the construction and subsequent operation of Phase 2 of the Gebze-Orhangazi-Izmir Motorway (already completed for Phase 1 including the Bridge over Izmit Bay, currently under operation), as well as of the Etilik Integrated Health Campus in Ankara (one of Europe's largest healthcare facilities). It also holds the multi-year concession for the construction and operation of the Third Bosphorus Bridge (the world's longest and widest hybrid bridge, with towers soaring higher than the Eiffel Tower, in operation since September 2016).

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*Astaldi Group is one of the leading General Contractors in Italy and one of the top 25 at a European level in the Construction sector where it is also a sponsor of project finance initiatives. It has been active for 90 years at an international level and is present on the market, developing complex and integrated projects involving the design, construction and operation of public infrastructures and large-scale engineering works, mainly in the following segments: Transport Infrastructures, Energy Production Plants, Civil and Industrial Construction and Facility Management, Plant Design and Management of Complex Systems. Listed on the Stock Exchange since 2002, it ended 2016 with a total order backlog of over EUR 27 billion and turnover in excess of EUR 3 billion. It boasts over 11,500 employees in Italy, Europe (Poland, Romania and Russia) and Turkey, Africa (Algeria), North America (Canada and the USA), Latin America, the Middle East (Saudi Arabia) and the Far East (Indonesia).*

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