



## ASTALDI COLLECTS MINIMUM GUARANTEED PAYMENTS ON TWO MAJOR ASSETS IN TURKEY

Rome, 28 April 2017 – The Astaldi Group informs that the SPVs of two major concession projects in Turkey, the Third Bosphorus Bridge and the Gebze-Orhangazi-Izmir Motorway, have collected the minimum guaranteed revenues for the first operation period ended December 2016.

As per the contract, the minimum guaranteed revenues have been calculated according to the base rates denominated in United States dollars (indexed to the US inflation rate), to the guaranteed number of vehicles and to the actual kilometres opened to traffic to date.

The 2016 guaranteed minimum payments amount to:

- 672 million Turkish liras for the Third Bosphorus Bridge, equal to approximately EUR 173 million at the current exchange rate and with reference to September-December 2016 operation period;
- 844 million Turkish liras for the Gebze-Orhangazi-Izmir Motorway (Phase 1 and Phase 2A), equal to approximately EUR 218 million at the current exchange rate and with reference to July-December 2016 operation period.

This is the final financial stage relating to the two concession assets and allows these important projects to be considered in full operation.

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*Astaldi Group is one of the leading General Contractors in Italy and one of the top 25 at a European level in the Construction sector where it is also a sponsor of project finance initiatives. It has been active for 90 years at an international level and is present on the market, developing complex and integrated projects involving the design, construction and operation of public infrastructures and large-scale engineering works, mainly in the following segments: Transport Infrastructures, Energy Production Plants, Civil and Industrial Construction and Facility Management, Plant Design and Management of Complex Systems. Listed on the Stock Exchange since 2002, it ended 2016 with a total order backlog of over EUR 27 billion and turnover in excess of EUR 3 billion. It boasts over 11,500 employees in Italy, Europe (Poland, Romania and Russia) and Turkey, Africa (Algeria), North America (Canada and the USA), Latin America, the Middle East (Saudi Arabia) and the Far East (Indonesia).*

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