



ASTALDI: NEW CONSTRUCTION CONTRACT IN ITALY

Astaldi to carry out the doubling of the Bicocca-Catenanuova railway section

Rome, 30 November 2017 – The Astaldi Group, in a joint venture, has won the EUR 186 million construction contract (Astaldi's share: 34.226%) to carry out the doubling of the la Bicocca-Catenanuova section of Italy's Palermo-Catania railway line.

The contract calls for the construction design and the performance of works along a route that will extend for about 38 kilometres. The works will have a duration of approximately 54 months, including 6 months for design activities, and are to be completed in 2022.

The Customer is RFI, and the works will be performed by Astaldi (with a 34.226% share), in a joint venture with Salini Impregilo (51.308%), SIFEL (7.327%) and CLF (7.139%). In line with common practice, the contract is expected to be signed after verification of the prerequisites for taking part in the tender.

The new infrastructure will upgrade Sicily's links, connecting it to the European TEN-T Corridors system.

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Astaldi Group is one of Italy's leading General Contractors, and among Europe's top 25 firms in the construction industry, where it also works as a sponsor of project finance initiatives. An international player for 90 years, it addresses the market by developing complex and integrated initiatives in the field of designing, building, and operating public infrastructures and large-scale civil engineering works, mainly in the areas of Transport Infrastructures, Energy Production Plants, Civil and Industrial Construction, Facility Management, Plant Engineering, and Management of Complex Systems. Listed on the stock market since 2002, it ended the 2016 financial year with a total order backlog of over EUR 27 billion and turnover of more than EUR 3 billion. It boasts more than 11,500 employees and operates mainly in Italy, Europe (Poland, Romania and Russia) and Turkey, Africa (Algeria), North America (Canada and the USA), Latin America, the Middle East (Saudi Arabia) and the Far East (Indonesia).

FOR FURTHER INFORMATION:

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