



## ASTALDI: REDEFINITION OF DECEMBER 2017 COVENANT SUCCESSFULLY COMPLETED

Rome, 20 December 2017 – Astaldi announces that the process of redefining the 31 December 2017 financial covenant for its EUR 500 million Revolving Credit Facility (“RCF”), has been successfully completed with the syndicate of financing banks.

The request to redefine the covenants, as already communicated by the Company on 14 November, was submitted in order to establish new levels with adequate headroom to also accommodate the effects of the impairment of the Group’s exposure to Venezuela, announced at the results at 30 September 2017.

Following the completion of the covenant redefinition process, the margins of interest applied to the RCF have not changed.

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*Astaldi Group is one of Italy's leading General Contractors, and among Europe's top 25 firms in the construction industry, where it also works as a sponsor of project finance initiatives. An international player for 90 years, it addresses the market by developing complex and integrated initiatives in the field of designing, building, and operating public infrastructures and large-scale civil engineering works, mainly in the areas of Transport Infrastructures, Energy Production Plants, Civil and Industrial Construction, Facility Management, Plant Engineering, and Management of Complex Systems. Listed on the stock market since 2002, it ended the 2016 financial year with a total order backlog of over EUR 27 billion and turnover of more than EUR 3 billion. It boasts more than 11,500 employees and operates mainly in Italy, Europe (Poland, Romania and Russia) and Turkey, Africa (Algeria), North America (Canada and the USA), Latin America, the Middle East (Saudi Arabia) and the Far East (Indonesia).*

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