



ASTALDI ENTERS THE INDIAN MARKET WITH THE ACQUISITION OF THREE LOTS OF THE MUMBAI METRO RAIL PROJECT. TOTAL VALUE OF THE WORKS AT EUR 168 MILLION

Rome, 13 April 2018 – Astaldi announces it has received the letter of awarding, in a joint venture, for the construction of three lots of the Mumbai Metro Rail Project (North-South Metro Line 4, Wadala-Kasarwadavali section), India. The total value of the works, to be carried out with the EPC formula, amounts to EUR 168 million (equal to 13.5 billion Indian Rupees) which, for Astaldi share, means EUR 84 million.

With this project, Astaldi enters India, a new market that offers major development opportunities for the infrastructure sector, and strengthens its de-risking policy. As per the strategy, the entry is taking place in partnership with one of India's leading Contractors, Reliance Infrastructure Limited, with which Astaldi is also assessing additional opportunities at the local level in the transport infrastructure sector.

The awarded works pertain to the design and development of approximately 20 kilometres of railway viaduct and 18 stations, all in elevation, as part of the project linking the Wadala district (in the centre of the city of Mumbai) with the Thane district. The works are subdivided into three lots: (i) Wadala-Chembur section (Package 8, 6.4 kilometres of viaduct, 6 stations and two interconnections, (ii) Gandinagar Junction-Bhandup Sonapur section (Package 10, 6.7 kilometres of viaduct, 6 stations, (iii) Kapurbawdi-Kasarwadavali (Thane) section (Package 12, 6.8 kilometres of viaduct, 6 stations). The new railway corridor will facilitate the north-south link of the city of Mumbai, strengthening transport capacity connecting suburban areas, and fostering the development of neighbourhoods currently distant from the city centre. The works are planned to have a 30-month duration, with start-up following the signing of the contract, which is expected in the short term.

The Customer is the Mumbai Metropolitan Region Development Authority (MMRDA), and the works will be financed with state funds.

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Astaldi Group is a global player in the sector of large and strategic infrastructure projects. With a leading position in Italy, Astaldi is one of the world's top 50 construction firms, one of Europe's top 25 contractors, and is also a sponsor of project finance/PPP initiatives. The Group has 95 years of experience and operates in a wide range of sectors, delivering complex and integrated projects. Designing, building, and operating public infrastructures and large-scale civil engineering works, Astaldi has unrivalled experience in Transport Infrastructure, Energy Production Plants, Civil and Industrial Construction, Facility Management, Plant Engineering, and Management of Complex Systems. In 2017 revenues totalled more than €3 billion, with a total order backlog of over €24 billion. Listed on the Milan Stock Exchange since 2002, Astaldi is headquartered in Italy. With approximately 100 projects in over 20 countries, the Group's 10,500 employees are based in Italy, Europe (Poland, Romania and Russia) and Turkey, Africa (Algeria), North America (Canada and the USA), Latin America, the Middle East (Saudi Arabia) and the Far East (Indonesia).

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