



ASTALDI: THE COURT GRANTS REQUEST FOR COMPOSITION WITH CREDITORS ON A “GOING CONCERN BASIS”. THE BoD: NOW LET’S GO ON WITH THE PLAN

Rome, 17 October 2018 – Astaldi’s Board of Directors announces that today the Court of Rome granted the request for composition with creditors pursuant to art. 161, subsection 6, of R.D. 267/1942 (Italian Insolvency Law). The Court also set the date of 16 December 2018 as the deadline for submitting the final proposal of composition with creditors by the Company.

Astaldi’s Board of Directors, unanimously and favourably took note of the decision of the Court and, in this regard, informs that it is making good progress on the definition of the composition with creditors plan and on the mandatory fulfilments required by law, aimed at protecting all stakeholder’s interests and at strengthening corporate operations and continuity.

The Court of Rome has also appointed Stefano Ambrosini, Vincenzo Ioffredi and Francesco Rocchi as judicial commissioners. The Company’s Board of Directors shall continue to manage all ordinary operations, while the commissioners will supervise the Company’s activities and will express opinion on extraordinary business transactions.

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Astaldi Group is a global player in the sector of large and strategic infrastructure projects. With a leading position in Italy, Astaldi is one of the world’s top 50 construction firms, one of Europe’s top 25 contractors, and is also a sponsor of project finance/PPP initiatives. The Group has 95 years of experience and operates in a wide range of sectors, delivering complex and integrated projects. Designing, building, and operating public infrastructures and large-scale civil engineering works, Astaldi has unrivalled experience in Transport Infrastructure, Energy Production Plants, Civil and Industrial Construction, Facility Management, Plant Engineering, and Management of Complex Systems. In 2017 revenues totalled more than €3 billion, with a total order backlog of over €24 billion. Listed on the Milan Stock Exchange since 2002, Astaldi is headquartered in Italy. With approximately 100 projects in over 20 countries, the Group’s 10,500 employees are based in Italy, Europe (Poland, Romania and Russia) and Turkey, Africa (Algeria), North America (Canada and the USA), Latin America and the Far East (Indonesia, India).

FOR FURTHER INFORMATION:

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