



ASTALDI: INFORMATION PROVIDED BY THE BOARD OF DIRECTORS

Rome, 21 May 2019 – Astaldi S.p.A. (hereinafter also the “**Company**” or “**Astaldi**”) informs that on today’s date the Company’s Board of Directors noted that on 20 May 2019, Salini Impregilo S.p.A. (hereinafter also “**SI**”) announced the positive progress of (i) the conditions set for the binding offer (the “**Offer**”) – submitted by SI on 14 February 2019 and subsequently postponed on 28 March 2019 – regarding regulatory and antitrust issues, as well as of (ii) the dialogue with the financial institutions for defining the so-called “Progetto Italia” in which the solution of Astaldi S.p.A.’s composition with creditors’ procedure, as per the terms envisaged in the Offer, plays a key role.

In particular, Salini Impregilo S.p.A. announced that it believes that the preparatory and deliberative phases by the involved financial institutions may be completed between the end of June and the first ten days of July 2019. Therefore, it has postponed to 15 July 2019 the deadline reported in the Offer for the fulfilment of certain conditions and, at the same time, committed itself to provide further updating by 19 June 2019 in the light of the hearing scheduled for Astaldi S.p.A. by the Court of Rome, in order to provide the required clarifications and additional information regarding the composition proposal filed on 14 February 2019.

Moreover, the Company’s Board of Directors informs of having completed the process for selecting a *Chief Restructuring Officer* (“**CRO**”), identifying a suitable professional. Therefore, the CRO shall be appointed, with the assignment of the relevant powers, in the next meeting of the Board of Directors to be held by the end of this month.

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Astaldi Group is a global player in the sector of large and strategic infrastructure projects. With a leading position in Italy, Astaldi is one of the world’s top 50 construction firms, one of Europe’s top 25 contractors, and is also a sponsor of project finance/PPP initiatives. The Group has 95 years of experience and operates in a wide range of sectors, delivering complex and integrated projects. Designing, building, and operating public infrastructures and large-scale civil engineering works, Astaldi has unrivalled experience in Transport Infrastructure, Energy Production Plants, Civil and Industrial Construction, Facility Management, Plant Engineering, and Management of Complex Systems. In 2017 revenues totalled more than €3 billion, with a total order backlog of over €24 billion. Listed on the Milan Stock Exchange since 2002, Astaldi is headquartered in Italy. With approximately 100 projects in over 20 countries, the Group’s 10,500 employees are based in Italy, Europe (Poland, Romania and Russia) and Turkey, Africa (Algeria), North America (Canada and the USA), Latin America and the Far East (Indonesia, India).

FOR FURTHER INFORMATION:

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