



ASTALDI: PAOLO AMATO APPOINTED AS CHIEF RESTRUCTURING OFFICER

Rome, 31 May 2019 – The Board of Directors of Astaldi S.p.A. (the “**Company**”) met today and appointed Paolo Amato as Chief Restructuring Officer (“**CRO**”) to support the Group in the ongoing corporate restructuring.

His role is to accompany and support the Company in continuing its operations, focusing on the successful implementation of the composition proposal (the “**Proposal**”) filed by the Company with the Court of Rome on 14 February 2019 and to date pending validation by said Court.

Paolo Amato will report to Astaldi’s Board of Directors, which assigned him the required operating or related powers to perform his task aimed at guaranteeing and overseeing the feasibility of the Proposal. Specifically, he will monitor and supervise, on a transversal basis, the performance of corporate operations, with regard to economic and financial aspects and liquidity management profiles.

After graduating in mechanical engineering, Paolo Amato began his professional carrier at Leonardo-Finmeccanica SpA’s US headquarters. He obtained his MBA degree from Harvard Business School and continued his professional experience with McKinsey & Co, overseeing several reorganisation and development projects in South America and Europe before entering the industrial sector, taking on the position of Group CFO at Ariston Thermo Group. After this, he took on the position of Alitalia CAI SpA’s Group Executive VP and CFO before becoming its Deputy General Manager and Chairman of AirOne SpA with the aim of managing its integration and implementing its restructuring plan. Subsequently, he undertook the role of CFO and Portfolio Manager of Renova Management AG in Zurich and Company Director of the portfolio companies Octo Telematics Ltd, CIFC Asset Management Inc., Airports of Regions and Kortros, as well as acting as an advisor for international private equity firms. Currently he is Chairman of the Board of Be Power SpA and (independent) member of the Board of Directors of Prysmian Group.

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ASTALDI GROUP

Astaldi Group is a global player in the sector of large and strategic infrastructure projects. With a leading position in Italy, Astaldi is one of the world’s top 50 construction firms, one of Europe’s top 25 contractors, and is also a sponsor of project finance/PPP initiatives. The Group has 95 years of experience and operates in a wide range of sectors, delivering complex and integrated projects. Designing, building, and operating public infrastructures and large-scale civil engineering works, Astaldi has unrivalled experience in Transport Infrastructure, Energy Production Plants, Civil and Industrial Construction, Facility Management, Plant Engineering, and Management of Complex Systems. In 2017 revenues totalled more than €3 billion, with a total order backlog of over €24 billion. Listed on the Milan Stock Exchange since 2002, Astaldi is headquartered in Italy. With approximately 100 projects in over 20 countries, the Group’s 10,500 employees are based in Italy, Europe (Poland, Romania and Russia) and Turkey, Africa (Algeria), North America (Canada and the USA), Latin America and the Far East (Indonesia, India).

FOR FURTHER INFORMATION:

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