



ASTALDI ADMITTED TO THE COMPOSITION WITH CREDITORS PROCEDURE

Rome, 5 August 2019 – The Court of Rome (the “Court”), with its decree issued today (the “Admission Decree”), admitted Astaldi S.p.A. (“Astaldi” or the “Company”) to the composition with creditors procedure on a direct going concern basis. The Court’s admission is based on the positive valuation of the composition proposal and plan filed by the Company in compliance with the binding Offer received from Salini Impregilo S.p.A.

Furthermore, with a separate decree also issued today, the Court authorised the Company to take out new super senior finance for supporting the Company’s financial requirements up to the authorisation, for a maximum amount of EUR 125 million and bonding lines for a maximum amount of EUR 384 million.

Furthermore, the Court set the hearing for calling the creditors’ meeting to vote for 6 February 2020, indicating a term of 90 days as from today’s date for informing the creditors of the Admission Decree.

For the preparation of the Composition Proposal, the Company was assisted by Prof. Enrico Laghi, Studio Annoni, Studio Di Gravio and Studio Gianni, Origoni, Grippo, Cappelli & Partners, EY Advisory S.p.A. and Rothschild & Co. S.p.A.

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Astaldi Group is a global player in the sector of large and strategic infrastructure projects. With a leading position in Italy, Astaldi is one of the world’s top 50 construction firms, one of Europe’s top 25 contractors, and is also a sponsor of project finance/PPP initiatives. The Group has 95 years of experience and operates in a wide range of sectors, delivering complex and integrated projects. Designing, building, and operating public infrastructures and large-scale civil engineering works, Astaldi has unrivalled experience in Transport Infrastructure, Energy Production Plants, Civil and Industrial Construction, Facility Management, Plant Engineering, and Management of Complex Systems. In 2017 revenues totalled more than €3 billion, with a total order backlog of over €24 billion. Listed on the Milan Stock Exchange since 2002, Astaldi is headquartered in Italy. With approximately 100 projects in over 20 countries, the Group’s 10,500 employees are based in Italy, Europe (Poland, Romania and Russia) and Turkey, Africa (Algeria), North America (Canada and the USA), Latin America and the Far East (Indonesia, India).

FOR FURTHER INFORMATION:

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