

MINUTES OF SHAREHOLDERS' MEETING

REPUBLIC OF ITALY

On this 21st day of April, two thousand seventeen

at five past nine a.m.

In Rome, Via Giulio Vincenzo Bona, 65

Upon request made by "ASTALDI Società per Azioni"

I, the undersigned, Dr. PIETRO GILARDONI, Notary of Albano Laziale, with office at Corso Giacomo Matteotti, 149, registered with the Roll of the United Notary Districts of Rome, Velletri and Civitavecchia,

attended

by drawing up the relevant minutes, the ordinary meeting of the shareholders of :

"ASTALDI Società per Azioni", having its registered office in Rome (RM), Via Giulio Vincenzo Bona, 65, taxpayer code No. 00398970582, VAT Registration No. 00880281001, R.E.A. No. RM-152353, deliberated share capital Euro 231,986,834.00 (two hundred thirty-one millions nine hundred eighty-six thousand eight hundred thirty-four point zero), subscribed and paid up by the amount of Euro 196,849,800.00 (one hundred ninety-six millions eight hundred forty-nine thousand eight hundred point zero), called to be held, at first calling, on today's date at the above-mentioned place

at nine o'clock, to discuss and resolve upon the following:

AGENDA

1. Approval of the Company's Financial Statements as at December 31, 2016. Resolutions relating thereto and deriving therefrom.
2. Distribution of a dividend.
3. Resolutions on the purchase and sale of company's own shares.
4. Remuneration Report: corporate policy in matter of remuneration.

The meeting is attended by:

- Dr. Paolo ASTALDI, born in Rome on July 28, 1960, and domiciled for his office in Rome, as set forth above, in his capacity as Chairman of the Company's Board of Directors.

I, the Notary, do hereby attest the personal identity of the appearer who acts as chairman of the meeting pursuant to the provisions of article 13 of the Company's By-laws in force and after having

ACKNOWLEDGED

- that today's Meeting was validly called by notice published on the Internet website www.astaldi.com (Governance/Shareholders' meeting section) on March 22, 2017 and, as an abstract, in the daily newspaper

"Milano Finanza" of March 23, 2017;

- that the documents relating to the items of the agenda were filed with the Company's registered office and Borsa Italiana S.p.A. within the due date fixed by the laws and regulations in force;

- that the Shareholders attending the meeting, or their proxyholders, hold the proxy entitling them to attend this Meeting;

- that the proxies have undergone verification of compliance with the provisions of section 2372 of the Italian Civil Code and the Company's By-Laws, as will be done for the shareholders entering the room after the Meeting is opened;

- that, at present, the meeting is attended by a total of one Shareholder personally and 192 Shareholders by proxy, for a total of No. 71,398,405 shares, corresponding to 72.540% of the company's share capital;

- that the Company's share capital, subscribed and paid-up, amounts to Euro 196,849,800 (one hundred ninety-six millions eight hundred forty-nine thousand eight hundred), divided into 98,424,900 (ninety-eight millions four hundred twenty-four thousand nine hundred) common shares of a nominal value of Euro 2.00 each.

- that each share entitles to cast one vote, apart from the 643,786 (six hundred forty-three thousand seven hundred eighty-six) treasury shares, the voting right of which is suspended, and the 51,827,967 (fifty-one millions eight hundred twenty-seven thousand nine hundred sixty-seven) shares which, in accordance with the provisions of art. 12 of the Company's By-laws and art. 127 *quinquies* of *Decreto Legislativo* No. 58 of February 24, 1998, entitle the relevant shareholders to exercise increased voting rights according to the proportion of two votes per each share belonging to the same shareholder continuously for a period of not less than twenty-four months, effective from the date of registration in the "List" properly set up, kept and updated by the Company.

- that, pursuant to art. 2357-ter of the Italian Civil Code, the treasury shares, the voting right of which is suspended, have to be taken into account when verifying the quorum necessary for the valid formation of the shareholders' assembly;

- that with reference to the shareholders attending the meeting, 123,226,372 votes may be validly cast at this meeting, equivalent to 82.012% of the 150,252,867 total voting rights;

The final list of those attending the Meeting,

personally or by proxy, setting forth the number of shares deposited, the identity of the shareholders having issued the proxy, the entities voting in their capacity as pledgees, takers-in or beneficial owners as well as the shares with reference to which increased voting rights may be exercised, shall be enclosed herewith as annex "A";

- that, as to the members of the Board of Directors, in addition to the Chairman, the Meeting is attended by the Deputy Chairmen Ernesto MONTI and Michele VALENSISE, by the Chief Executive Officer Filippo STINELLIS, and by the Directors Paolo CUCCIA, Piero GNUDI, Chiara MANCINI and Nicoletta MINCATO, as per presence sheet which is herewith enclosed as annex "B";

- that the Meeting is attended by all the members of the Board of Auditors, namely, by the President of the Board of Auditors Paolo FUMAGALLI and by the Standing Auditors Anna Rosa ADIUTORI and Lelio FORNABAIIO, as per presence sheet which is herewith enclosed as annex "C",

DOES HEREBY DECLARE

this Shareholders' Meeting as validly formed and suitable for discussing and resolving upon the items of the agenda.

Before opening the discussion, the Chairman informs those attending the meeting:

- that the list setting forth the names of those expressing an unfavourable vote, abstaining from voting or leaving the meeting before voting on any of the items of the agenda, and the relevant number of shares owned and the number of votes attributable thereto, are as set forth herein;

- that, as recommended by Consob and as provided for by the Shareholders' Meeting Regulation approved by the Shareholders' Ordinary Meeting held on November 5, 2010, this Shareholders' meeting may be attended by experts, passive participants, Company's top managers, Company's advisers and by independent auditor's representatives;

- that, according to the information appearing from the Shareholders' Register, supplemented by the notices received pursuant to Article 120 of the Italian *Decreto Legislativo* No. 58 of February 24, 1998 as well as by other information available, and taking into account the increased voting rights, the Shareholders holding voting rights exceeding 3% (three per cent) of the total voting right are the following:

.. FIN.AST. S.r.l., owning 39,605,495 shares, corresponding to 40.239% of the share capital, of which:

a) 105,495 shares entitling to cast one vote each;

b) 39.500.000 shares entitling to cast two votes each, for a total of 79,105,495 votes, equivalent to 52.648% of the total voting rights;

.. Finetupar International S.A., owning 12,327,967 shares, corresponding to 12.525% of the Company's share capital, entitling to cast two votes each and, therefore, in relation to which 24,655,934 votes may be cast, equivalent to 16.409% of the total voting rights;

.. FMR Co. Inc, owning 7,117,378 shares, corresponding to 7.231% of the Company's share capital, entitling to cast one vote each and, therefore, in relation to which 7.117.378 votes may be cast, equivalent to 4.737% of the total voting rights.

The Chairman of the Meeting, pursuant to the laws and regulations in force, informs those attending the meeting that the Company's share capital, subscribed and paid-up, amounts to Euro 196,849,800 (one hundred ninety-six millions eight hundred forty-nine thousand eight hundred), divided into 98,424,900 (ninety-eight millions four hundred twenty-four thousand nine hundred) common shares of a nominal value of Euro 2.00 each.

The Chairman of the Meeting, within the framework of the powers conferred upon the same by the Shareholders' Meeting Regulation approved by the Shareholders'

Ordinary Meeting held on November 5, 2010,

determines:

- that the requests for taking the floor, if any, shall be submitted in writing to the Secretary of the Shareholders' Meeting, by means of a proper form delivered when entering the meeting, upon beginning the discussion of the item which such request refers to; the Chairman has the authority to determine the speaking order;

- that the duration of each speech shall be determined by the Chairman after establishing the number of the requests for taking the floor, so as to ensure that the Shareholders' Meeting operations may be carried out in one sole meeting, further reminding that those entitled to vote may request to take the floor on the items of agenda only once, as provided for by article 6, paragraph 2 of the subject-matter Shareholders' Meeting Regulation;

- that the votes on the items of the agenda shall be expressed by show of hands.

The Chairman invites those who are going to leave the meeting before voting operations to inform check-in personnel, stationing at the entrance of the Shareholders' Meeting room.

With reference to all voting operations, a detailed

list of the Shareholders voting in favour, of the Shareholders voting against and of abstaining Shareholders, as well as of non-voters, further setting forth the number of votes attributable to the shares owned by each of them, is enclosed herewith as Annex "D".

The Chairman, therefore, invites me, the Notary, to draw up the minutes of this Shareholders' Meeting.

By starting the discussion of the first topic of the agenda:

1. Approval of the Company's Financial Statements as at December 31, 2016. Resolutions relating thereto and deriving therefrom.

The Chairman, after obtaining the shareholders' consent not to fully read the financial statements, briefly explains the most important points of the Directors' Report on Company's operations and on the draft individual financial statements as at December 31, 2016, as well as on the consolidated financial statements.

The individual financial statements and the consolidated financial statements, jointly with the Directors' Report, the report on corporate governance and ownership structure, the Board of Auditors' Report, the Independent Auditors' report and the attestations

pursuant to art. 154 bis of the Italian Financial Services Act, were filed with the Company's registered office in compliance with the law.

Said documents, bundled together so as to form one single file, duly signed by the appearer and by me, the Notary, are herewith enclosed as annex "E".

In particular, the Chairman, by explaining the main items of the individual financial statements as at December 31, 2016, underlines the following data:

a) during fiscal year 2016, the revenues of Astaldi S.p.A. equalled Euro 2,079.7 Mln, 18% of which deriving from activities in Italy, while total revenues amounted to Euro 2,220.1 Mln, in comparison with Euro 2,218.6 Mln of the previous fiscal year;

b) in terms of income, Astaldi S.p.A. scored an operating result of Euro 249.9 Mln., including the effects of the assessment of value of Subsidiaries, Affiliates and Joint Ventures according to the Net Equity method, and a net profit of Euro 73.3 Mln.;

the total net financial indebtedness as at December 31, 2016 amounted to Euro 1,308.5 Mln., including cash and cash equivalents amounting to Euro 401.2 Mln., current financial receivables totalling Euro 58.7 Mln., non-current financial receivables amounting to Euro 217.2 Mln., the net financial position of disposal activities

amounting to Euro 40.7 Mln., current financial payables amounting to Euro 566.8 Mln., non-current financial payables amounting to Euro 1,463.4 Mln. and treasury shares totalling Euro 3.9 Mln.;

Then, the Chairman reminds that art. 6 of *Decreto Legislativo* 38/2005 requires that the profit for the period, corresponding to the capital gains entered in the statement of income in accordance with the net equity method applied to the valuation of the participating interests held in subsidiaries, affiliates and joint ventures, are not distributable until realisation, but have to be set aside in a "Unavailable Reserve".

To such respect, taking into account that, in 2016, such capital gains amounted, net of the relevant tax burden, to Euro 77,804,831 (seventy-seven millions eight hundred four thousand eight hundred thirty-one) and, therefore, exceeding the above-mentioned net profit for the period, it is necessary to:

- allocate the entire profit for the period, amounting to Euro 73,315,978 (seventy-three millions three hundred fifteen thousand nine hundred seventy-eight) to the unavailable reserve pursuant to art. 6(2) of *Decreto legislativo* No. 38/2005;
- supplement such unavailable reserve as per art. 6(2)

of *Decreto Legislativo* No. 38/2005, by the amount of Euro 4,488,853 (four millions four hundred eighty-eight thousand eight hundred fifty-three), by the application of the available reserve resulting from the change in the accounting standards adopted;

- allocate a portion of the reserve formerly unavailable pursuant to art. 6(2) of *Decreto Legislativo* No. 38/2005 and which has become available, as at December 31, 2016, by an amount of Euro 2,012,336 (two millions twelve thousand three hundred thirty-six) to extraordinary reserve, by previously allocating an amount of 5%, corresponding to Euro 100,617 (one hundred thousand six hundred seventeen) to legal reserve.

Furthermore, the Chairman, while reminding to those attending the meeting the main data of the consolidated financial statements as at December 31, 2016, as approved by the Board of Directors of Astaldi S.p.A. on March 14, 2016, underlines that:

1. during fiscal year 2016, the revenues of Gruppo Astaldi equalled Euro 2,851.8 Mln., 16% of which deriving from activities in Italy, while total revenues amounted to Euro 3,004.2 Mln., in comparison with Euro 2,854.9 Mln. of the previous fiscal year, thus increasing by approximately 5.2%;

2. in terms of income, Gruppo Astaldi scored an operating result of Euro 317 Mln., including the effects of the determination of value of Affiliates and Joint Ventures according to the Net Equity method, and a net profit attributable to the Group of Euro 72.4 Mln.;

3. the total net financial indebtedness as at December 31, 2016 amounted to Euro 1,088.7 Mln., including cash and cash equivalents amounting to Euro 507.3 Mln., current financial receivables totalling Euro 25.2 Mln., non-current financial receivables amounting to Euro 276.8 Mln., current financial payables amounting to Euro 503.8 Mln., non-current financial payables amounting to Euro 1,479.2 Mln., credit rights from concession activities amounting to Euro 4.4 Mln., the net financial position of disposal activities equalling Euro 76.7 Mln. and treasury shares totalling Euro 3.9 Mln.;

4. the order backlog as at December 31, 2016 amounted to Euro 19.5 Bln.

The Chairman, still with the shareholders' consent, briefly explains the report drawn up by KPMG S.p.A., Independent Auditor, on the individual financial statements as at December 31, 2016, included within the file delivered at the entrance and already made

available to the shareholders according to the term fixed by the law, such report being herewith enclosed as annex "E".

In particular, the Chairman reads the Independent Auditor's opinion on the financial statements as set forth in said report:

"In our opinion, the financial statements present clearly and give a true and fair view of the financial position, the results of operations, the changes in shareholders' equity and the cash flows of Astaldi S.p.A. as at December 31, 2016, having been drafted in accordance with the International Financial Reporting Standards adopted by the European Union and in compliance with the laws and regulations enacted as implementation of art. 9 of Italian D.Lgs. No. 38/05."

It took the Independent Auditor 4,569 working hours to audit the individual financial statements of Astaldi S.p.A. and the consolidated financial statements of Gruppo Astaldi S.p.A. for a total consideration of Euro 290,087.

Then, the floor is taken by Paolo FUMAGALLI, President of the Board of Auditors, who reads a summary of the conclusions set forth in the Board of Auditors' Report to the Shareholders pursuant to art. 153 of the Italian *Decreto Legislativo* No. 58 of February 24, 1998,

herewith enclosed as annex "E" as set forth above, such document being made available to the shareholders according to the term fixed by the law.

The Chairman of the Meeting, taking back the floor, expresses his thanks to the Board of Auditors for the activity carried out by the same and, since no one asks to take the floor, before beginning voting operations, informs those present that the meeting is presently attended by one Shareholders personally and by 192 Shareholders represented by proxy, globally holding 71,398,405 shares, of which:

- .. 19,570,438 shares entitling to cast one vote each;
- .. 51,827,967 shares entitling to cast two votes each,

for a total of 123,226,372 votes which may be exercised with reference to the subject-matter resolution, corresponding to 82.012% of the global voting rights.

The Chairman then invites the Shareholders to vote on the proposal of approval of the financial statements as at December 31, 2016 in accordance with the above and invites the dissenting, abstaining and non-voting shareholders to express out loud their name and vote in order to allow the recordal thereof.

The Shareholders' assembly, voting by show of hands, approves by majority vote, as follows:

- .. 123,131,672 votes in favour, corresponding to

99.923% of the votes cast;

.. 94,700 votes against, corresponding to 0.077% of the votes cast;

There was no non-voting and abstaining Shareholder.

Therefore, the Chairman acknowledges that the Shareholders' ordinary assembly, by majority vote,

resolved to:

- approve the financial statements as at December 31, 2015 jointly with the Directors' Report drawn up pursuant to section 2428 of the Italian Civil Code and to art. 40 of the Italian *Decreto Legislativo* 127/91, the Board of Auditors' Report and the Independent Auditor's Report, allocating the entire profit for the period, pursuant to art. 6 of the Italian *Decreto Legislativo* No. 38 of February 28, 2005, to the following items:

- allocation of the entire profit for the period, amounting to Euro 73,315,978 (seventy-three millions three hundred fifteen thousand nine hundred seventy-eight) to the unavailable reserve pursuant to art. 6(2) of *Decreto legislativo* No. 38/2005;

- supplement such unavailable reserve as per art. 6(2) of *Decreto Legislativo* No. 38/2005, by the amount of Euro 4,488,853 (four millions four hundred eighty-eight thousand eight hundred fifty-three), by the

application of the available reserve resulting from the change in the accounting standards adopted;

- allocation of a portion of the reserve formerly unavailable pursuant to art. 6(2) of *Decreto Legislativo* No. 38/2005 and which has become available, as at December 31, 2016, by an amount of Euro 2,012,336 (two millions twelve thousand three hundred thirty-six) to extraordinary reserve, by previously allocating an amount of 5%, corresponding to Euro 100,617 (one hundred thousand six hundred seventeen) to legal reserve.

The Chairman, then, opens the discussion on the second item of the agenda:

2. Distribution of a dividend.

By making reference to the Board of Directors' report, specifies that the dividend amount was determined by taking into account the distribution, proportional to the outstanding shares, of the dividend relating to the 643,786 (six hundred forty-three thousand seven hundred eighty-six) treasury shares, corresponding to approximately 0.654% of the share capital.

The Chairman continues his explanation by acknowledging that the requirements for the distribution of said dividend have been fulfilled, and proposes to make such distribution by application of the extraordinary

reserve progressively accrued over time by allocation of the part of the profits of past fiscal years thereto, for a total amount of Euro 19,556,223, (nineteen millions five hundred fifty-six thousand two hundred twenty-three) as dividends to the Shareholders, in the proportion of Euro 0.20 per share, fixing May 15, 2017 as ex dividend date, May 16, 2017 as record date and May 17, 2017 as dividend payment date.

The Chairman of the Meeting, no one asking to take the floor, before beginning voting operations, informs those present that the meeting is presently attended by one Shareholders personally and by 192 Shareholders represented by proxy, globally holding 71,398,405 shares, of which:

- .. 19,570,438 shares entitling to cast one vote each;
- .. 51,827,967 shares entitling to cast two votes each,

for a total of 123,226,372 votes which may be exercised with reference to the subject-matter resolution, corresponding to 82.012% of the global voting rights.

The Chairman then invites the Shareholders to vote on the proposed resolution of distribution of dividends and invites the dissenting, abstaining and non-voting shareholders to express out loud their name and vote in order to allow the recordal thereof.

The Shareholders' assembly, voting by show of hands,

approves unanimously.

There was no non-voting and abstaining Shareholder.

Therefore, the Chairman acknowledges that the Shareholders' ordinary assembly, unanimously

resolved to:

- approve the Board of Director's proposal of distribution of a dividend to be implemented by application of the extraordinary reserve progressively accrued over time by allocation of the part of the profits of past fiscal years thereto, for a total amount of Euro 19,556,223, (nineteen millions five hundred fifty-six thousand two hundred twenty-three) as dividends to the Shareholders, in the proportion of Euro 0.20 per share, fixing May 15, 2017 as ex dividend date, May 16, 2017 as record date and May 17, 2017 as dividend payment date.

The Chairman, then, opens the discussion on the third item of the agenda:

3. Resolutions on the purchase and sale of company's own shares.

The Chairman, with the shareholders' consent, omits the full reading of the Directors' Report to such respect, a copy of which is enclosed with the file delivered at the entrance of the meeting room and made available to the shareholders in accordance with the law.

Thus, in order to briefly illustrate the relevant content, he reminds that, during the Shareholders' Meeting held on April 20, 2016, the Board of Directors was authorized, for a period of twelve months effective from May 27, 2016, to purchase Company's own shares in compliance with the provisions of sections 2357 et seq. of the Italian Civil Code, of article 132 of the Italian *Decreto Legislativo* No. 58 of February 24, 1998, of article 144-bis of Consob Regulation No. 11971 of May 14, 1999 and subsequent amendments thereto, and any other applicable law and regulation. Such purchase operations have been made, also in consideration of Consob Resolution No. 16839 of March 19, 2009, for the purposes of favouring the normal course of negotiations, avoiding price fluctuations inconsistent with market trend and ensuring appropriate support to the market trading volume of Company's own shares.

Moreover, the Chairman underlines that the authorization is requested, pursuant to ar. 5 of Regulation (EU) No. 596/2014, in order to:

(i) fulfil the obligations resulting from debt instruments which are convertible into shares, within the framework of the issue of equity-linked notes approved on January 23, 2013 and entirely placed on January 24, 2013 (the "Notes Issue") so as to provide

the Company with an additional instrument for the conversion, which the note holders are entitled to request, of the equity-linked notes into Company's common shares already issued (and/or newly issued), in accordance with the Regulation governing the "Notes Issue".

(ii) to meet obligations arising from share option programmes, or other allocations of shares, to employees or to members of the administrative, management or supervisory bodies of the issuer or of an associate company.

Moreover, the authorization is further required to enable the set up a "provision of treasury shares" for possible strategic non-recurring transactions and which may be of any interest to the Company (such as, by way of example, securities exchange, contribution and lending transactions).

Therefore, he underlines that it is advisable the Shareholders' Assembly renews the authorization granted to the Board of Directors to purchase Company's own shares for an additional period of twelve months, under the conditions set forth in closer detail in the appropriate Report and for the purposes explained above.

The Chairman, by making reference to the Directors'

Report, informs those attending the meeting that, as implementation of said resolution the Company, during fiscal year 2016, starting from May 27, 2016, purchased 185,836 own shares and, as at December 31, 2016, held 657,471 treasury shares as set forth in detail in the Directors' Report attached to the Financial Statements pursuant to section 2428(3), No. 4 of the Italian Civil Code.

Moreover, consequently to purchase and sale transactions on Company's own shares carried out until today's date, the Company holds, at the date hereof, 643,786 treasury shares (approximately equivalent to 0.654% of the Company's share capital) at an average book value of Euro 5.9046 per share, for a total equivalent value of approximately Euro 3,801,329 Mln..

As to the manner of sale and/or disposal of the shares purchased as above, the Chairman reminds that reference shall be made to the authorization already granted to such respect, without any time limit, by the Shareholders' Meeting held on April 18, 2011, such manner of sale and/or disposal being additional to the possibility of using the shares intended for setting up and maintaining the provision of treasury shares, in accordance with the Regulation governing the notes issue and within the limits provided for by Consob

Resolution No.16839 of March 19, 2009, for the possible conversion, which the noteholders are entitled to request, of the equity-linked notes into Company's already issued (and/or newly issued) common shares.

The Chairman, then, reads the Board of Directors' proposed resolution on the third item of the agenda in matter of purchase and sale of Company's own shares:

"The Shareholders' Ordinary Meeting of Astaldi S.p.A., after hearing the Board of Directors' report,

does hereby resolve:

1. to renew, as of now, for a period of twelve months running from May 29, 2017, the authorization granted to the Board of Directors, pursuant to sections 2357 et seq. of the Italian Civil Code and art. 132 of the Italian *Decreto Legislativo* No. 58 of February 24, 1998, to purchase, on the Telematic Stock Market, Company's common shares up to a maximum rolling number of 9,842,490 shares, equivalent to 10% of the Company's share capital, of a nominal value of euro 2.00 each, at a unit price not lower than 2.00 euro and not higher than the average price of the latest 10 stock market working days immediately preceding the date of purchase, increased by 10%, with the additional obligation that the amount of shares shall never exceed Euro 24,600,000 (twenty-four millions six hundred

thousand), without detriment to the limit of distributable profits and reserves available pursuant to the provisions of section 2357, 1st clause, of the Italian Civil Code; purchase transactions shall anyway be carried out in compliance with the provisions of section 2357 et seq. of the Italian Civil Code, of article 132 of the Italian *Decreto Legislativo* No. 58 of February 24, 1998, of article 144-bis of the Regulation adopted by Consob by resolution No. 11971 of May 14, 1999 and subsequent amendments thereto, of EU Regulation No. 596/2014 and any other applicable law and regulation;

2. to apply the Extraordinary Reserve to set up, pursuant to section 2357 ter of the Italian Civil Code, an Unavailable Reserve of an amount corresponding to the amount of Company's own shares purchased".

The Chairman of the Meeting, no one asking to take the floor, before beginning voting operations, informs those present that the meeting is presently attended by one Shareholders personally and by 192 Shareholders represented by proxy, globally holding 71,398,405 shares, of which:

.. 19,570,438 shares entitling to cast one vote each;

.. 51,827,967 shares entitling to cast two votes each,

for a total of 123,226,372 votes which may be exercised

with reference to the subject-matter resolution, corresponding to 82.012% of the global voting rights.

The Chairman then invites the Shareholders to vote on the proposed resolution and invites the dissenting, abstaining and non-voting shareholders to express out loud their name and vote in order to allow the recordal thereof.

The Shareholders' assembly, voting by show of hands, approves by majority vote, as follows:

.. 122,749,441 votes in favour, corresponding to 99.613% of the votes cast;

.. 476,931 votes against, corresponding to 0.387% of the votes cast;

There was no non-voting and abstaining Shareholder.

Therefore, the Chairman acknowledges that the Shareholders' ordinary assembly, by majority vote,

resolved to:

- to renew, as of now, for a period of twelve months running from May 29, 2017, the authorization granted to the Board of Directors, pursuant to sections 2357 et seq. of the Italian Civil Code and art. 132 of the Italian *Decreto Legislativo* No. 58 of February 24, 1998, to purchase, on the Telematic Stock Market, Company's common shares up to a maximum rolling number of 9,842,490 shares, equivalent to 10% of the Company's

share capital, of a nominal value of euro 2.00 each, at a unit price not lower than 2.00 euro and not higher than the average price of the latest 10 stock market working days immediately preceding the date of purchase, increased by 10%, with the additional obligation that the amount of shares shall never exceed Euro 24,600,000 (twenty-four millions six hundred thousand), without detriment to the limit of distributable profits and reserves available pursuant to the provisions of section 2357, 1st clause, of the Italian Civil Code; purchase transactions shall anyway be carried out in compliance with the provisions of section 2357 et seq. of the Italian Civil Code, of article 132 of the Italian *Decreto Legislativo* No. 58 of February 24, 1998, of article 144-bis of the Regulation adopted by Consob by resolution No. 11971 of May 14, 1999 and subsequent amendments thereto, of EU Regulation No. 596/2014 and any other applicable law and regulation;

- to apply the Extraordinary Reserve to set up, pursuant to section 2357 ter of the Italian Civil Code, an Unavailable Reserve of an amount corresponding to the amount of Company's own shares purchased.

The Chairman, then, opens the discussion on the fourth and last item of the agenda:

4. Remuneration Report: corporate policy in matter of remuneration.

To such respect, the Chairman illustrates the Remuneration Report drawn up pursuant to Art. 123-ter of the Italian Decreto Legislativo No. 58 of February 24, 1998 and Art. 84-quater of Consob Regulation No. 11971/99 - as added thereto by Consob itself by Resolution No. 18049 of December 23, 2011, as subsequently amended and supplemented - herewith enclosed as Annex "F".

He further reminds that said report was made available to the public by publication in the Company's Internet website and on the authorized storage server and was filed at the Company's registered office at least twenty-one days prior to this Shareholders' Meeting.

The Chairman specified that the subject-matter laws and regulations provide that the "Remuneration Report" be made up of sections. The first section (the so-called "ex ante report") is aimed at illustrating the policy for the remuneration of the members of the Board of Directors and of the Board of Auditors, the General Managers and the other "Top Managers having Key Responsibilities" with reference to at least the fiscal year coming next to the date thereof. The second section (the so-called "ex post report") analytically

describes the compensation paid during the period of reference (2016) to the members of the Board of Directors and to members of the Board of Auditors, as well as to the General Managers and other "Top Managers having Key Responsibilities"; the participating interests held by the members of the Board of Directors and by the members of the Board of Auditors, as well as by the General Managers and other "Top Managers having Key Responsibilities" as well as by their close family members in the issuer, on a direct basis or by means of subsidiaries, trust companies or any third party; any departure from the provisions of the 2016 remuneration policy approved, the reasons therefor and the advisable corrective measures adopted in order to take the required assurance actions.

He underlines that, to all the intents and purposes of art. 123-ter(6) of Decreto Legislativo No. 58 of February 24, 1998, the Shareholders' Assembly is required to approve solely Section I of the Remuneration Report.

Therefore, the Chairman proposes to the Shareholders' Assembly to approve Section I of the Remuneration Report, drawn up by the Company in compliance with art. 123-ter of Decreto Legislativo No. 58 of February 24, 1998, illustrated above.

The Chairman of the Meeting, no one asking to take the floor, before beginning voting operations, informs those present that the meeting is presently attended by one Shareholders personally and by 192 Shareholders represented by proxy, globally holding 71,398,405 shares, of which:

.. 19,570,438 shares entitling to cast one vote each;

.. 51,827,967 shares entitling to cast two votes each, for a total of 123,226,372 votes which may be exercised with reference to the subject-matter resolution, corresponding to 82.012% of the global voting rights.

The Chairman then invites the Shareholders to vote on the proposal of Section I of the Remuneration Report drawn up by the Company invites the dissenting, abstaining and non-voting shareholders to express out loud their name and vote in order to allow the recordal thereof.

The Shareholders' assembly, voting by show of hands, approves by majority vote, as follows:

.. 120,644,112 votes in favour, corresponding to 97.904% of the votes cast;

.. 2,582,260 votes against, corresponding to 2.096% of the votes cast;

There was no non-voting and abstaining Shareholder.

Therefore, the Chairman acknowledges that the

Shareholders' ordinary assembly, by majority vote,

resolved to:

- approve, pursuant to art. 123-ter, point 6, of the Italian Decreto Legislativo No. 58 of February 24, 1998, the Section I of the Remuneration Report, drawn up by the Company pursuant to Art. 123-ter of the Italian Decreto Legislativo No. 58 of February 24, 1998, as illustrated by the Chairman.

Finally, the Shareholders' Assembly delegates the Chairman, the Deputy Chairmen and the Chief Executive Officer, also separately between them, to formally amend, change and supplement this deed as may be required for registration with the Register of Companies.

With reference to all voting operations, a detailed list of the Shareholders voting in favour, of the Shareholders voting against and of abstaining Shareholders, as well as of non-voters, further setting forth the number of votes attributable to the shares owned by each of them, is enclosed herewith as Annex "D".

Having nothing else to resolve upon, and not anyone asking to take the floor, the Chairman closes this meeting at 10:00 a.m.

The appearer exempts me from reading the enclosures,

declaring to have exact knowledge thereof.

I read this deed to the appearer who, being asked by me, declared that the same is in compliance with his will and affixed his signature hereto, jointly with me, the Notary.

This deed has been typewritten by a reliable person and filled-in by me, the Notary, by hand, for a total of twenty-nine full pages of eight sheets and the thirtieth one up to here.

Signed by Paolo Astaldi

Pietro Gilardoni, Notary

**Elenco Interventuti (Tutti ordinati alfabeticamente)
 Asmblea Ordinaria**

Badge	Titolare	Tipo Rap. Deleganti / Rappresentati legalmente	Ordinaria	
			ORDINARIE	ORD. VOTO MAGGIORATO
102	ASTALDI PAOLO		0	0
	1 R FIN.AST. S.R.L.		105.495	39.500.000
		Totale azioni :	105.495	39.500.000
103	ROSICA LORENZA		0	0
	47 D 25361 ALL SECTOR		48.438	
	35 D 700041 PD GLOBALE AKTIER III		85.302	
	49 D ADIF APP LSV IE		12.800	
	59 D ALASKA PERMANENT FUND CORPORATION		6.825	
	51 D ALLEGHENY CNTY RETIRE BRD SEGALL		30.959	
	13 D ALLIANZGI FONDS AEVN		31.611	
	24 D ALLIANZGI-FONDS DSPT		42.702	
	104 D AMERICAN BAR ASSOCIATION MEMBERS/MTC COLLECTIVE TRUST		16.500	
	105 D AMERICAN CENTURY INVESTMENT MANAGEMENT, INC.		3.031	
	48 D ANPF SBH EQUITY		34.295	
	72 D AQR ABSOLUTE RETURN MASTER ACCOUNT LP.		18.516	
	73 D AQR GLOBAL STOCK SELECTION MASTER ACCOUNT L.P CO AQR CAPITAL MANAGEMENT LLC		7.992	
	107 D AQR INTERNATIONAL SMALL CAP EQUITY FUND, L.P.		41.371	
	102 D ARIZONA STATE RETIREMENT SYSTEM		8.937	
	63 D AST ADVANCED STRAT LSV PD15		5.700	
	61 D AST INTL VALUE LSV PD41		10.734	
	121 D AXA IM INTERNATIONAL SMALL CAP FUND, LLC		2.000	
	108 D AXA ROSENBERG EQUITY ALPHA TRUST		4.350	
	141 D BGI MSCI EAFE SMALL CAP EQUITY INDEX FUND B		16.353	
	152 D BLACKROCK AM SCH AG OBO BIFS WORLD EX SW SMALL CAP EQ INDEX F		3.140	
	30 D BLACKROCK INDEXED ALL-COUNTRY EQUITY FUN		584	
	139 D BLACKROCK INST TRUST CO NA INV FUNDSFOR EMPLOYEE BENEFIT TR		129.232	
	142 D BLACKROCK MSCI WORLD SMALL CAP EQ ESG SCREENED INDEX FUND B		670	
	165 D BLUE SKY GROUP		51.100	
	42 D BMO NESBITT BURNS SEG ACCT		6.174	
	4 D BNS/GLOBAL ALPHA ABSOLUTE RETURN FUND		7.889	
	186 D BNY MELLON EMPLOYEE BENEFIT COLLECTIVE INVESTMENT FUND PLAN		1.752	
	77 D BOGLE INVESTMENT FUND LP		14.987	
	78 D BOGLE OFFSHORE INVESTMENT FUND LTD..		47.880	
	79 D BOGLE OFFSHORE OPPORTUNITY FUND LTD		117.136	



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Elenco Interventuti (Tutti ordinati alfabeticamente) Assemblea Ordinaria

Badge	Titolare	Tipo Rap.	Deleganti / Rappresentati legalmente	Ordinaria	
				ORDINARIE	ORD. VOTO MAGGIORATO
80 D	BOGLE OPPORTUNITY FUND II SRI L.P.			19.809	
81 D	BOGLE WORLD OFFSHORE FUND LTD CO CITI HEDGE FUND SERVICES LTD			60.199	
82 D	BRICKLAYERS + TROWEL TRADES INTERNATIONAL PENSION FUND			25.500	
119 D	CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM			197	
120 D	CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM			9.642	
41 D	CAUSEWAY INTL SMALL CAP FUND			19.491	
191 D	CF DV ACWI EX-U.S. IMI FUND			560	
75 D	CH0526 - UBS (CH) INSTITUTIONAL FUND - EQUITIES GLOBAL SMALL CAP PASSIVE II			1.126	
161 D	CHEVRON MASTER PENSION TRUST			4.772	
83 D	CHICAGO AREA INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION TRUST FUND			7.000	
173 D	CITY OF LOS ANGELES FIRE AND POLICE PENSION PLAN			6.964	
117 D	CITY OF NEW YORK GROUP TRUST			13.976	
146 D	COLLEGE RETIREMENT EQUITIES FUND			161.673	
84 D	COMPASS OFFSHORE SAV II PCC LIMITED			1.204	
85 D	COMPASS SAV II, LLC			1.094	
140 D	CONNECTICUT GENERAL LIFE INSURANCE COMPANY			523	
167 D	COVENANT HEALTH			9.800	
57 D	CYBF LSV ASSET MGMT			1	
56 D	DB2F LSV ASSET MGMT			20.700	
45 D	DEUTSCHE XTRK MSCI EMU HDG EQ ETF			52	
98 D	DUPONT PENSION TRUST			40.393	
60 D	ENSIGN PEAK CP LSV INTL SMALL			12.203	
95 D	FIDELITY CAPITAL TRUST: FIDELITY VALUE FUND			3.437.741	
184 D	FIDELITY GLOBAL INTRINSIC VALUE INVESTMENT TRUST			775.000	
29 D	FIDELITY INVESTMENTS MONEY MANAGEMENT INC			199	
33 D	FIDELITY LOW PRICED STOCK COMMINGLED POOL BY FIDELITY MANAGEMENT TRUST COMPANY AS TRUSTEE			266.100	
32 D	FIDELITY PURITAN TRUST FIDELITY LOW PRICE STOCK FUND			2.589.900	
176 D	FIRE AND POLICE PENSION FUND SAN ANTONIO			39.800	
64 D	FLORIDA RETIREMENT SYSTEM .			27.841	
159 D	FORD MOTOR COMPANY DEFINED BENEFIT MASTER TRUST			1.312	
162 D	GENERAL PENSION AND SOCIAL SECURITY AUTHORITY			45.400	
187 D	GLOBAL ALPHA WORLDWIDE GROWTH FUND			15	
101 D	GMAM INVESTMENT FUNDS TRUST			151.286	
99 D	GOLDMAN SACHS TRST II-GOLDMAN SACHS MULTI-MNGR GLOBAL EQT			17.420	

Elenco Interventuti (Tutti ordinati alfabeticamente) Assemblea Ordinaria

Badge	Titolare	Tipo Rap. Deleganti / Rappresentati legalmente	ORDINARIE	Ordinaria	ORD. VOTO MAGGIORATO
74 D	GOVERNMENT OF NORWAY		381.739		
110 D	GOVERNMENT OF THE PROVINCE OF ALBERTA		37.285		
86 D	HIGHMARK LIMITED-HIGHMARK LONG/SHORT EQUITY 1		43.374		
144 D	IBM 401K PLUS PLAN		18.867		
183 D	ILLINOIS STATE BOARD OF INVESTMENT		8.651		
65 D	INDIANA PUBLIC RETIREMENT SYSTEM		6.910		
116 D	INTEL CORP RETIREMENT PLANS MASTER FUND		53.100		
138 D	ISHARES CORE MSCI EAFE ETF		735		
136 D	ISHARES MSCI EAFE SMALL CAP ETF		68.107		
137 D	ISHARES MSCI EUROPE SMALL-CAP ETF		3.515		
151 D	ISHARES VII PLC		40.318		
12 D	JPMORGAN EUROPE STRATEGIC DIVIDEND FUND		3.198		
25 D	JPMORGAN EUROPEAN INVESTMENT TRUST PLC		105.304		
1 D	JPMORGAN FUNDS EUROPEAN BANK AND BUSINESS CENTRE		6.467		
2 D	JPMORGAN INVESTMENT FUNDS		374.932		
143 D	KAISER FOUNDATION HOSPITALS		78.156		
87 D	LEGAL AND GENERAL ASSURANCE PENSIONS MANAGEMENT LIMITED		159		
88 D	LEGAL AND GENERAL COLLECTIVE INVESTMENT TRUST		1.116		
174 D	LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST		8.836		
172 D	LOS ANGELES CITY EMPLOYEES RETIREMENT SYSTEM		40.057		
153 D	MAINSTAY 130/30 INTERNATIONAL FUND		48.713		
154 D	MAINSTAY ABSOLUTE RETURN MULTI-STRATEGY FUND		8.935		
157 D	MAINSTAY VP FUNDS TRUST MAINSTAY VP MARKETFIELD PORTFOLIO		38.533		
112 D	MARYLAND STATE RETIREMENT & PENSION SYSTEM		2.771		
114 D	MD INTERNATIONAL VALUE FUND		14.100		
113 D	MDPIM INTERNATIONAL EQUITY POOL		131.675		
115 D	MERCER INTERNATIONAL EQUITY FUND		34.967		
147 D	MERCER NON-US CORE EQUITY FUND		183.100		
66 D	MERCY INVESTMENT SERVICES INC		2.009		
50 D	MG0F LSV INTL LCV		21.800		
111 D	MM SELECT EQUITY ASSET FUND		621		
150 D	MSCI EAFE SMALL CAP PROV INDEX SEC COMMON TR F		9.039		
149 D	MULTI-STYLE, MULTI-MANAGER FUNDS PLC		105.000		
180 D	MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO		700		
181 D	MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO		3.456		
182 D	MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO		25.587		



Fulvio J. J. J.

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Elenco Interventuti (Tutti ordinati alfabeticamente) Assemblea Ordinaria

Badge	Titolare	Tipo Rap.	Deleganti / Rappresentati legalmente	Ordinaria	
				ORDINARIE	ORD. VOTO MAGGIORATO
164 D	NATIONAL COUNCIL FOR SOCIAL SECURITY FUND, P.R.C			4.241	
169 D	NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST			8.795	
58 D	NEPF LSV ASSET MGMT			69.020	
31 D	NEW MEXICO STATE INVESTMENT COUNCIL			7.977	
132 D	NEW YORK STATE TEACHERS RETIREMENT SYSTEM			139.294	
166 D	NEW ZEALAND SUPERANNUATION FUND			10.773	
34 D	NM PERA PRINCIPAL INTL SMALL			44.005	
175 D	NORTH DAKOTA STATE INVESTMENT BOARD			80.200	
168 D	NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST			37.173	
163 D	NTGI-QM COMMON DAILY ALL COUNWD EX-US INV MKT INDEX F NONLEND			873	
19 D	ONEPATH GLOBAL SHARES - SMALL CAP INDEX			2.813	
18 D	OPTIMIX WHOLESAL GLOBAL SHARE TRUST			72.457	
100 D	OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM			27.132	
27 D	PACIFIC SALMON COMMISSION LSV			14.600	
40 D	PENSION RESERVES INVESTMENT TRUST FUND			15.859	
43 D	PFI GLOBAL DIV INCOME FD PGI VALUE			454.641	
44 D	PFI INTERNATIONAL SMALL CO FD PGI			448.558	
39 D	PGIF GLOBAL SMALL CAP EQ BNYMTCIL			13.040	
70 D	PIONEER FUNDS -EMERGING MARK.			2.544.868	
71 D	PIONEER FUNDS -EURO STRATEGIC			300.000	
103 D	PRINCIPAL GLOBAL INVESTORS COLLECTIVE INVESTMENT TRUST			10.397	
118 D	PRINCIPAL LIFE INSURANCE COMPANY			702.393	
89 D	PRINCIPAL TRUST COMPANY (ASIA LIMITED			125.168	
37 D	PS FR DEVEL MARK EX US SMALL PORT			14.522	
36 D	PS FTSERAFI EUSM UCITS ETF BNYMTCIL			3.041	
38 D	PSF GLOBAL PORTFOLIO LSV			3.200	
179 D	PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO			71.614	
68 D	PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF NEW MEXICO			1	
21 D	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO			4	
171 D	RETIREMENT PLAN FOR CHICAGO TRANSIT AUTHORITY EMPLOYEES			27.000	
67 D	SCHOOL EMPLOYEES RETIREMENT SYSTEM OF OHIO			94.700	
7 D	SCHWAB FUNDAM INTER SMALL- COMP INDEX FD			38.955	
97 D	SCHWAB FUNDAMENTAL INTERNATIONAL SMALL COMPANY ETF			37.156	
96 D	SCHWAB INTERNATIONAL SMALL-CAP EQUITY ETF			11.572	
90 D	SEGALL BRYANT AND HAMILL INTERNATIONAL SMALL CAP FUND			114.071	
11 D	SEGALL BRYANT&HAMILL.IN. SMAL CAP TRUST			225.948	

Elenco Interventuti (Tutti ordinati alfabeticamente)
Assemblea Ordinaria

Badge	Titolare	Tipo Rap. Deleganti / Rappresentati legalmente	ORDINARIE	ORD. VOTO MAGGIORATO
91 D	SELECT MARKET OPPORTUNITY MASTER ACCOUNT LLC		2.655	
22 D	SHELL PENSIONS TRUST LIMITED AS TRUSTEE OF SHELL CONTRIBUTORY PENSION FUND		83.998	
15 D	SHELL TRUST (BERMUDA) LIMITED AS TRUSTEE		2.836	
16 D	SHELL TRUST (BERMUDA) LTD AS TRUSTEE OF THE SHELL OVERSEAS C.P. FUND		13.297	
148 D	SPDR S&P INTERNATIONAL SMALL CAP ETF		93.931	
134 D	SS BK AND TRUST COMPANY INV FUNDS FOR TAXEXEMPT RETIREMENT PL		69.863	
133 D	SSGA RUSSELL FD GL EX-US INDEX NONLENDING QP COMMON TRUST FUND		826	
3 D	STAR FUND		75.919	
145 D	STATE OF ALASKA RETIREMENT AND BENEFITS PLANS		797	
185 D	STG PFDS V.D. GRAFISCHE		12.051	
178 D	STICHTING PENSIOENFONDS APF		13.271	
26 D	STICHTING PENSIOENFONDS VOOR HUISARTSEN		4.165	
155 D	STICHTING PHILIPS PENSIOENFONDS		7.658	
17 D	STICHTING SHELL PENSIOENFONDS		86.343	
170 D	TEXAS SCOTTISH RITE HOSPITAL FOR CRIPPLED CHILDREN		2.212	
28 D	THE BOEING COMPANY EMPLOYEE RETIREMENT P		13.919	
109 D	TIAA-CREF INTERNATIONAL SMALL-CAP EQUITY FUND		504.000	
62 D	TTPT INTL EQ PORT LSV PDI		57.600	
158 D	TWO SIGMA EQUITY PORTFOLIO LLC		42.700	
92 D	TWO SIGMA SPECTRUM PORTFOLIO LLC.		12.464	
46 D	TXMF LSV		100.600	
122 D	UAW RETIREE MEDICAL BENEFITS TRUST		5.564	
135 D	UBS ETF		6.556	
76 D	UBS FUND MGT (CH) AG CH0516/UBSCHIF2-EGSCP11		9.164	
69 D	UMC BENEFIT BOARD, INC		1	
52 D	UNITED CHURCH FUNDS LSV ASSET MGMT		31.600	
93 D	UNITED FOOD + COMMERCIAL WORKERS FOR EMPLOYEES		16.600	
14 D	UNIVERSAL INVEST BAYVK A1 FONDS		315.500	
189 D	UNIVERSITY OF GUELPH		11.300	
188 D	UNIVERSITY OF GUELPH FOREIGN PROPERTY TRUST		31.000	
55 D	USBK EAGLE INTERNATIONAL STOCK FD		4.713	
53 D	USBK LCLS 302 N 612 IUOE CON IND RE		500	
54 D	USBK LSV GLOBAL VALUE FUND		900	



Elenco Interventuti (Tutti ordinati alfabeticamente) Assemblea Ordinaria

Badge	Titolare	Tipo Rap.	Deleganti / Rappresentati legalmente	Ordinaria	
				ORDINARIE	ORD. VOTO MAGGIORATO
177 D	UTAH STATE RETIREMENT SYSTEMS			12.932	
125 D	VANGUARD DEVEL ALL-CAP EX NORTH AMERICA EQT IND POOLED FUND			59	
6 D	VANGUARD DEVELOPED MARKETS INDEX FUND			187.849	
5 D	VANGUARD EUROPEAN STOCK INDEX FUND			63.339	
9 D	VANGUARD FTSE ALL WORLD SMALL CAP IND FU			73.197	
124 D	VANGUARD FTSE DEVELOPED ALL CAP EX NORTH AMERICA INDEX ETF			235	
123 D	VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF			548	
20 D	VANGUARD INTERNATIONAL SMALL COMPANIES I			2.253	
156 D	VANGUARD INV FUNDS ICVC-VANGUARD FTSE GLOB ALL CAP IND FUND			129	
10 D	VANGUARD INVESTMENT SERIES PLC			9.155	
23 D	VANGUARD TOTAL INTERNATIONAL STOCK INDEX			525.298	
8 D	VANGUARD TOTAL WORLD STOCK INDEX FUND			4.791	
127 D	WASHINGTON STATE INVESTMENT BOARD			14.026	
160 D	WHEELS COMMON INVESTMENT FUND			748	
128 D	WISDOMTREE DYNAMIC CURRENCY HEDGED INTRNL SMALLCAP EQ FUND			220	
131 D	WISDOMTREE EUROPE HEDGED SMALLCAP EQUITY FUND			42.300	
129 D	WISDOMTREE EUROPE SMALLCAP DIVIDEND FUND			334.794	
130 D	WISDOMTREE INTERNATIONAL SMALLCAP DIVIDEND FUND			201.171	
126 D	WISDOMTREE ISSUER PUBLIC LIMITED COMPANY			21.050	
106 D	XEROX CANADA EMPLOYEES RETIREMENT PLAN			14.800	
94 D	XEROX CORPORATION RETIREMENT & SAVINGS PLAN			20.300	
190 D	YORK UNIVERSITY PENSION FUND			35.500	
	Totale azioni :			19.464.943	0
101	SANTOSUOSSO DANIELE UMBERTO			0	0
1 D	FINETUPAR INTERNATIONAL SA			0	12.327.967
	Totale azioni :			0	12.327.967

Elenco Interventuti (Tutti ordinati alfabeticamente)
Assemblea Ordinaria

Badge	Titolare	Tipo Rap.	Deleganti / Rappresentati legalmente	Ordinaria	
				ORDINARIE	ORD. VOTO MAGGIORATO
	Totale azioni in proprio			0	0
	Totale azioni in delega		19.464.943		12.327.967
	Totale azioni in rappresentanza legale		105.495		39.500.000
	TOTALE AZIONI PER TIPOLOGIA		19.570.438		51.827.967
	TOTALE AZIONI		71.398.405		
	Totale azionisti in proprio		0		0
	Totale azionisti in delega		191		1
	Totale azionisti in rappresentanza legale		1		1
	TOTALE AZIONISTI		192		2
	TOTALE PORTATORI DI BADGE		3		0



Stefano J. J. J.

Assemblea Ordinaria del 21 aprile 2017
(2^ Convocazione del 26 aprile 2017)

Allegato **D** All'Atto n. **490/34**

ESITO VOTAZIONE

Oggetto : **Approvazione bilancio al 31/12/2016**

Esito votazione:

	NUMERO VOTI	% VOTI ESPRESSI
Favorevoli	123.131.672	99,923150
Contrari	94.700	0,076850
Astenuti	0	0,000000
Non Votanti	0	0,000000
Totale	123.226.372	100,000000

Azionisti: 193
Azionisti in proprio: 1

Teste: 3
Azionisti in delega: 192

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Pietro Kardor





Assemblea Ordinaria del 21 aprile 2017
(2^ Convocazione del 26 aprile 2017)

LISTA ESITO DELLE VOTAZIONE
Oggetto: Approvazione bilancio al 31/12/2016

Badge	Ragione Sociale
103	ROSICA LORENZA
**D	SCHOOL EMPLOYEES RETIREMENT SYSTEM OF OHIO
Totale voti	94.700
Percentuale votanti %	0,076850
Percentuale Capitale %	0,063027

CONTRARI

Proprio	Delega	Totale
0	0	0
0	94.700	94.700



Fulco Pratesi
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Azionisti:
Azionisti in proprio:

1
0

1
1

Teste:
Azionisti in delega:

Assemblea Ordinaria del 21 aprile 2017
(2^ Convocazione del 26 aprile 2017)

LISTA ESITO DELLE VOTAZIONE
Oggetto: Approvazione bilancio al 31/12/2016

ASTENUTI

Badge	Ragione Sociale	Totale	Proprio	Delega	Totale
Totale voti		0			
Percentuale votanti %		0,000000			
Percentuale Capitale %		0,000000			

Azionisti: 0 Teste: 0
Azionisti in proprio: 0 Azionisti in delega: 0

Assemblea Ordinaria del 21 aprile 2017
(2^ Convocazione del 26 aprile 2017)

LISTA ESITO DELLE VOTAZIONE
Oggetto: Approvazione bilancio al 31/12/2016

NON VOTANTI

Badge	Ragione Sociale	Proprio	Delega	Totale
Totale voti	0			
Percentuale votanti %	0,000000			
Percentuale Capitale %	0,000000			

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Azionisti:
Azionisti in proprio:

0
0

0
0

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Pietro Jandolo



Assemblea Ordinaria del 21 aprile 2017
(2^ Convocazione del 26 aprile 2017)

LISTA ESITO DELLE VOTAZIONE
Oggetto: Approvazione bilancio al 31/12/2016

FAVOREVOLI

Badge	Ragione Sociale	Proprio	Delega	Totale
101	SANTOSOSSO DANIELE UMBERTO	0	0	0
DE*	FINETUPAR INTERNATIONAL SA	0	24.655.934	24.655.934
102	ASTALDI PAOLO	0	0	0
RL*	FIN.AST. S.R.L.	79.105.495	0	79.105.495
103	ROSICA LORENZA	0	0	0
**D	JPMORGAN FUNDS EUROPEAN BANK AND BUSINESS CENTRE	0	6.467	6.467
**D	JPMORGAN INVESTMENT FUNDS	0	374.932	374.932
**D	STAR FUND	0	75.919	75.919
**D	BNS/GLOBAL ALPHA ABSOLUTE RETURN FUND	0	7.889	7.889
**D	VANGUARD EUROPEAN STOCK INDEX FUND	0	63.339	63.339
**D	VANGUARD DEVELOPED MARKETS INDEX FUND	0	187.849	187.849
**D	SCHWAB FUNDAM INTER SMALL- COMP INDEX FD	0	38.955	38.955
**D	VANGUARD TOTAL WORLD STOCK INDEX FUND	0	4.791	4.791
**D	VANGUARD FTSE ALL WORLD SMALL CAP IND FU	0	73.197	73.197
**D	VANGUARD INVESTMENT SERIES PLC	0	9.155	9.155
**D	SEGALL BRYANT&.HAMILL.IN. SMAL CAP TRUST	0	225.948	225.948
**D	JPMORGAN EUROPE STRATEGIC DIVIDEND FUND	0	3.198	3.198
**D	ALLIANZGI FONDS ABVN	0	31.611	31.611
**D	UNIVERSAL INVEST BAYVK A1 FONDS	0	315.500	315.500
**D	SHELL TRUST (BERMUDA) LIMITED AS TRUSTEE	0	2.836	2.836
**D	SHELL TRUST (BERMUDA) LTD AS TRUSTEE OF THE SHELL OVERSEAS C.P. FUND	0	13.297	13.297
**D	STICHTING SHELL PENSIOENFONDS	0	86.343	86.343
**D	OPTIMIX WHOLESAL GLOBAL SHARE TRUST	0	72.457	72.457
**D	ONEPATH GLOBAL SHARES - SMALL CAP INDEX	0	2.813	2.813
**D	VANGUARD INTERNATIONAL SMALL COMPANIES I	0	2.253	2.253
**D	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	0	4	4
**D	SHELL PENSIONS TRUST LIMITED AS TRUSTEE OF SHELL CONTRIBUTORY PENSION FUND	0	83.998	83.998
**D	VANGUARD TOTAL INTERNATIONAL STOCK INDEX	0	525.298	525.298
**D	ALLIANZGI-FONDS DSPT	0	42.702	42.702
**D	JPMORGAN EUROPEAN INVESTMENT TRUST PLC	0	105.304	105.304
**D	STICHTING PENSIOENFONDS VOOR HUISARTSEN	0	4.165	4.165
**D	PACIFIC SALMON COMMISSION LSV	0	14.600	14.600
**D	THE BOEING COMPANY EMPLOYEE RETIREMENT P	0	13.919	13.919
**D	FIDELITY INVESTMENTS MONEY MANAGEMENT INC	0	199	199
**D	BLACKROCK INDEXED ALL-COUNTRY EQUITY FUN	0	584	584
**D	NEW MEXICO STATE INVESTMENT COUNCIL	0	7.977	7.977
**D	FIDELITY PURITAN TRUST FIDELITY LOW PRICE STOCK FUND	0	2.589.900	2.589.900
**D	FIDELITY LOW PRICED STOCK COMMINGLED POOL BY FIDELITY MANAGEMENT TRUST COMPANY AS TRUSTEE	0	266.100	266.100
**D	NM PERA PRINCIPAL INTL SMALL	0	44.005	44.005
**D	700041 PD GLOBALE AKTIER III	0	85.302	85.302
**D	PS FTSERAFT EUSM UCITS ETF BNYMTCIL	0	3.041	3.041
**D	PS FR DEVEL MARK EX US SMALL PORT	0	14.522	14.522
**D	PSF GLOBAL PORTFOLIO LSV	0	3.200	3.200

Assemblea Ordinaria del 21 aprile 2017
(2^ Convocazione del 26 aprile 2017)

LISTA ESITO DELLE VOTAZIONE
Oggetto: Approvazione bilancio al 31/12/2016

FAVOREVOLI

Badge	Ragione Sociale	Proprio	Delega	Totale
**D	PGIF GLOBAL SMALL CAP EQ BNYMTCIL	0	13.040	13.040
**D	PENSION RESERVES INVESTMENT TRUST FUND	0	15.859	15.859
**D	CAUSEWAY INTL SMALL CAP FUND	0	19.491	19.491
**D	BMO NESBITT BURNS SEG ACCT	0	6.174	6.174
**D	PFI GLOBAL DIV INCOME FD PGI VALUE	0	454.641	454.641
**D	PFI INTERNATIONAL SMALL CO FD PGI	0	448.558	448.558
**D	DEUTSCHE XTRK MSCI EMU HDG EQ ETF	0	52	52
**D	TXMF LSV	0	100.600	100.600
**D	25361 ALL SECTOR	0	48.438	48.438
**D	ANPF SBH EQUITY	0	34.295	34.295
**D	ADLF APP LSV IE	0	12.800	12.800
**D	MGOF LSV INTL LCV	0	21.800	21.800
**D	ALLEGHENY CNTY RETIRE BRD SEGALL	0	30.959	30.959
**D	UNITED CHURCH FUNDS LSV ASSET MGMT	0	31.600	31.600
**D	USBK LCLS 302 N 612 IUOE CON IND RE	0	500	500
**D	USBK LSV GLOBAL VALUE FUND	0	900	900
**D	USBK EAGLE INTERNATIONAL STOCK FD	0	4.713	4.713
**D	DB2F LSV ASSET MGMT	0	20.700	20.700
**D	CYBF LSV ASSET MGMT	0	1	1
**D	NEPF LSV ASSET MGMT	0	69.020	69.020
**D	ALASKA PERMANENT FUND CORPORATION	0	6.825	6.825
**D	ENSIGN PEAK CP LSV INTL SMALL	0	12.203	12.203
**D	AST INTL VALUE LSV PD41	0	10.734	10.734
**D	TTPT INTL EQ PORT LSV PDI1	0	57.600	57.600
**D	AST ADVANCED STRAT LSV PDI5	0	5.700	5.700
**D	FLORIDA RETIREMENT SYSTEM	0	27.841	27.841
**D	INDIANA PUBLIC RETIREMENT SYSTEM	0	6.910	6.910
**D	MERCY INVESTMENT SERVICES INC	0	2.009	2.009
**D	PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF NEW MEXICO	0	1	1
**D	UMC BENEFIT BOARD, INC	0	1	1
**D	PIONEER FUNDS -EMERGING MARK.	0	2.544.868	2.544.868
**D	PIONEER FUNDS -EURO STRATEGIC	0	300.000	300.000
**D	AQR ABSOLUTE RETURN MASTIER ACCOUNT LP.	0	18.516	18.516
**D	AQR GLOBAL STOCK SELECTION MASTER ACCOUNT L.P CO AQR CAPITAL MANAGEMENT LLC	0	7.992	7.992
**D	GOVERNMENT OF NORWAY	0	381.739	381.739
**D	CH0526 - UBS (CH) INSTITUTIONAL FUND - EQUITIES GLOBAL SMALL CAP PASSIVE II	0	1.126	1.126
**D	BOGLE INVESTMENT FUND LP	0	9.164	9.164
**D	BOGLE OFFSHORE INVESTMENT FUND LTD..	0	14.987	14.987
**D	BOGLE OFFSHORE OPPORTUNITY FUND LTD	0	47.880	47.880
**D	BOGLE OPPORTUNITY FUND II SRI L.P.	0	117.136	117.136
**D	BOGLE WORLD OFFSHORE FUND LTD CO CITI HEDGE FUND SERVICES LTD	0	19.809	19.809
**D	BRICKLAYERS + TROWEL TRADES INTERNATIONAL PENSION FUND	0	60.199	60.199
**D		0	25.500	25.500



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Azionisti: 192 Teste: 3
Azionisti in proprio: 1 Azionisti in delega: 191

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LISTA ESITO DELLE VOTAZIONE

Oggetto: Approvazione bilancio al 31/12/2016

FAVOREVOLI

Badge	Ragione Sociale	Proprio	Delega	Totale
**D	CHICAGO AREA INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION TRUST FUND	0	7.000	7.000
**D	COMPASS OFFSHORE SAV II PCC LIMITED	0	1.204	1.204
**D	COMPASS SAV II, LLC	0	1.094	1.094
**D	HIGHMARK LIMITED-HIGHMARK LONG/SHORT EQUITY 1	0	43.374	43.374
**D	LEGAL AND GENERAL ASSURANCE PENSIONS MANAGEMENT LIMITED	0	159	159
**D	LEGAL AND GENERAL COLLECTIVE INVESTMENT TRUST	0	1.116	1.116
**D	PRINCIPAL TRUST COMPANY (ASIA LIMITED)	0	125.168	125.168
**D	SEGALL BRYANT AND HAMILL INTERNATIONAL SMALL CAP FUND	0	114.071	114.071
**D	SELECT MARKET OPPORTUNITY MASTER ACCOUNT LLC	0	2.655	2.655
**D	TWO SIGMA SPECTRUM PORTFOLIO LLC.	0	12.464	12.464
**D	UNITED FOOD + COMMERCIAL WORKERS FOR EMPLOYEES	0	16.600	16.600
**D	XEROX CORPORATION RETIREMENT & SAVINGS PLAN	0	20.300	20.300
**D	FIDELITY CAPITAL TRUST: FIDELITY VALUE FUND	0	3.437.741	3.437.741
**D	SCHWAB INTERNATIONAL SMALL-CAP EQUITY ETF	0	11.572	11.572
**D	SCHWAB FUNDAMENTAL INTERNATIONAL SMALL COMPANY ETF	0	37.156	37.156
**D	DUPONT PENSION TRUST	0	40.393	40.393
**D	GOLDMAN SACHS TRST II-GOLDMAN SACHS MULTI-MNGR GLOBAL EQT FUND	0	17.420	17.420
**D	OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM	0	27.132	27.132
**D	GWAM INVESTMENT FUNDS TRUST	0	151.286	151.286
**D	ARIZONA STATE RETIREMENT SYSTEM	0	8.937	8.937
**D	PRINCIPAL GLOBAL INVESTORS COLLECTIVE INVESTMENT TRUST	0	10.397	10.397
**D	AMERICAN BAR ASSOCIATION MEMBERS/MTC COLLECTIVE TRUST	0	16.500	16.500
**D	AMERICAN CENTURY INVESTMENT MANAGEMENT, INC.	0	3.031	3.031
**D	XEROX CANADA EMPLOYEES RETIREMENT PLAN	0	14.800	14.800
**D	AQR INTERNATIONAL SMALL CAP EQUITY FUND, L.P.	0	41.371	41.371
**D	AXA ROSENBERG EQUITY ALPHA TRUST	0	4.350	4.350
**D	TIAA-CREF INTERNATIONAL SMALL-CAP EQUITY FUND	0	504.000	504.000
**D	GOVERNMENT OF THE PROVINCE OF ALBERTA	0	37.285	37.285
**D	NM SELECT EQUITY ASSET FUND	0	621	621
**D	MARYLAND STATE RETIREMENT & PENSION SYSTEM	0	2.771	2.771
**D	MDPIM INTERNATIONAL EQUITY POOL	0	131.675	131.675
**D	MD INTERNATIONAL VALUE FUND	0	14.100	14.100
**D	MERCER INTERNATIONAL EQUITY FUND	0	34.967	34.967
**D	INTEL CORP RETIREMENT PLANS MASTER FUND	0	53.100	53.100
**D	CITY OF NEW YORK GROUP TRUST	0	13.976	13.976
**D	PRINCIPAL LIFE INSURANCE COMPANY	0	702.393	702.393
**D	CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM	0	197	197
**D	CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM	0	9.642	9.642
**D	AXA IM INTERNATIONAL SMALL CAP FUND, LLC	0	2.000	2.000
**D	UAW RETIREE MEDICAL BENEFITS TRUST	0	5.564	5.564
**D	VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF	0	548	548
**D	VANGUARD FTSE DEVELOPED ALL CAP EX NORTH AMERICA INDEX ETF	0	235	235
**D	VANGUARD DEVEL ALL-CAP EX NORTH AMERICA EQT IND POOLED FUND	0	59	59

Azionisti:
Azionisti in proprio: 192

Teste: 3
Azionisti in delega: 191

Assemblea Ordinaria del 21 aprile 2017
(2^ Convocazione del 26 aprile 2017)

LISTA ESITO DELLE VOTAZIONE

Oggetto: Approvazione bilancio al 31/12/2016

FAVOREVOLI

Badge	Ragione Sociale	Proprio	Delega	Totale
**D	WISDOMTREE ISSUER PUBLIC LIMITED COMPANY	0	21.050	21.050
**D	WASHINGTON STATE INVESTMENT BOARD	0	14.026	14.026
**D	WISDOMTREE DYNAMIC CURRENCY HEDGED INTRNL SMALLCAP EQ FUND	0	220	220
**D	WISDOMTREE EUROPE SMALLCAP DIVIDEND FUND	0	334.794	334.794
**D	WISDOMTREE INTERNATIONAL SMALLCAP DIVIDEND FUND	0	201.171	201.171
**D	WISDOMTREE EUROPE HEDGED SMALLCAP EQUITY FUND	0	42.300	42.300
**D	NEW YORK STATE TEACHERS RETIREMENT SYSTEM	0	139.294	139.294
**D	SSGA RUSSELL FD GL EX-US INDEX NONLENDING QP COMMON TRUST FUND	0	826	826
**D	SS BK AND TRUST COMPANY INV FUNDS FOR TAXEXEMPT RETIREMENT PL	0	69.863	69.863
**D	UBS ETF	0	6.556	6.556
**D	ISHARES MSCI EAFE SMALL CAP ETF	0	68.107	68.107
**D	ISHARES MSCI EUROPE SMALL-CAP ETF	0	3.515	3.515
**D	ISHARES CORE MSCI EAFE ETF	0	735	735
**D	BLACKROCK INST TRUST CO NA INV FUNDSFOR EMPLOYEE BENEFIT TR	0	129.232	129.232
**D	CONNECTICUT GENERAL LIFE INSURANCE COMPANY	0	523	523
**D	BGI MSCI EAFE SMALL CAP EQUITY INDEX FUND B	0	16.353	16.353
**D	BLACKROCK MSCI WORLD SMALL CAP EQ ESG SCREENED INDEX FUND B	0	670	670
**D	KAISER FOUNDATION HOSPITALS	0	78.156	78.156
**D	IBM 401K PLUS PLAN	0	18.867	18.867
**D	STATE OF ALASKA RETIREMENT AND BENEFITS PLANS	0	797	797
**D	COLLEGE RETIREMENT EQUITIES FUND	0	161.673	161.673
**D	MERCER NON-US CORE EQUITY FUND	0	183.100	183.100
**D	SPDR S&P INTERNATIONAL SMALL CAP ETF	0	93.931	93.931
**D	MULTI-STYLE, MULTI-MANAGER FUNDS PLC	0	105.000	105.000
**D	MSCI EAFE SMALL CAP PROV INDEX SEC COMMON TR F	0	9.039	9.039
**D	ISHARES VII PLC	0	40.318	40.318
**D	BLACKROCK AM SCH AG OBO BIFS WORLD EX SW SMALL CAP EQ INDEX F	0	3.140	3.140
**D	MAINSTAY 130/30 INTERNATIONAL FUND	0	48.713	48.713
**D	MAINSTAY ABSOLUTE RETURN MULTI-STRATEGY FUND	0	8.935	8.935
**D	STICHTING PHILIPS PENSIOENFONDS	0	7.658	7.658
**D	VANGUARD INV FUNDS ICVC-VANGUARD FTSE GLOB ALL CAP IND FUND	0	129	129
**D	MAINSTAY VP FUNDS TRUST MAINSTAY VP MARKETFIELD PORTFOLIO	0	38.533	38.533
**D	TWO SIGMA EQUITY PORTFOLIO LLC	0	42.700	42.700
**D	FORD MOTOR COMPANY DEFINED BENEFIT MASTER TRUST	0	1.312	1.312
**D	WHEELS COMMON INVESTMENT FUND	0	748	748
**D	CHEVRON MASTER PENSION TRUST	0	4.772	4.772
**D	GENERAL PENSION AND SOCIAL SECURITY AUTHORITY	0	45.400	45.400
**D	NIIG-QM COMMON DAILY ALL COUNWD EX-US INV MKT INDEX F NONLEND	0	873	873
**D	NATIONAL COUNCIL FOR SOCIAL SECURITY FUND, P.R.C	0	4.241	4.241
**D	BLUE SKY GROUP	0	51.100	51.100
**D	NEW ZEALAND SUPERANNUATION FUND	0	10.773	10.773
**D	COVENANT HEALTH	0	9.800	9.800
**D	NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST	0	37.173	37.173

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Azionisti:

Azionisti in proprio: 1

192 Testc: 3

1 Azionisti in delega: 191

3

191



Felice Pizzoloni

Assemblea Ordinaria del 21 aprile 2017
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LISTA ESITO DELLE VOTAZIONE
Oggetto: Approvazione bilancio al 31/12/2016

FAVOREVOLI

Badge	Ragione Sociale	Proprio	Delega	Totale
***D	NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST	0	8.795	8.795
***D	TEXAS SCOTTISH RITE HOSPITAL FOR CRIPPLED CHILDREN	0	2.212	2.212
***D	RETIREMENT PLAN FOR CHICAGO TRANSIT AUTHORITY EMPLOYEES	0	27.000	27.000
***D	LOS ANGELES CITY EMPLOYEES RETIREMENT SYSTEM	0	40.057	40.057
***D	CITY OF LOS ANGELES FIRE AND POLICE PENSION PLAN	0	6.964	6.964
***D	LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST	0	8.836	8.836
***D	NORTH DAKOTA STATE INVESTMENT BOARD	0	80.200	80.200
***D	FIRE AND POLICE PENSION FUND SAN ANTONIO	0	39.800	39.800
***D	UTAH STATE RETIREMENT SYSTEMS	0	12.932	12.932
***D	STICHTING PENSIOENFONDS APF	0	13.271	13.271
***D	PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO	0	71.614	71.614
***D	MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO	0	700	700
***D	MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO	0	3.456	3.456
***D	MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO	0	25.587	25.587
***D	ILLINOIS STATE BOARD OF INVESTMENT	0	8.651	8.651
***D	FIDELITY GLOBAL INTRINSIC VALUE INVESTMENT TRUST	0	775.000	775.000
***D	STG PFDS V.D. GRAFISCHE	0	12.051	12.051
***D	BNY MELLON EMPLOYEE BENEFIT COLLECTIVE INVESTMENT FUND PLAN	0	1.752	1.752
***D	GLOBAL ALPHA WORLDWIDE GROWTH FUND	0	15	15
***D	UNIVERSITY OF GUELPH FOREIGN PROPERTY TRUST	0	31.000	31.000
***D	UNIVERSITY OF GUELPH	0	11.300	11.300
***D	YORK UNIVERSITY PENSION FUND	0	35.500	35.500
***D	CF DV ACWI EX-U.S. IMI FUND	0	560	560
Totale voti			123.131.672	
Percentuale votanti %			99,923150	
Percentuale Capitale %			81,949632	

Azionisti:
Azionisti in proprio:

192

Teste:

1 Azionisti in delega:

3

191

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ESITO VOTAZIONE

Oggetto : **Distribuzione di un dividendo**

Esito votazione:

	NUMERO VOTI	% VOTI ESPRESSI
Favorevoli	123.226.372	100,000000
Contrari	0	0,000000
Astenuti	0	0,000000
Non Votanti	0	0,000000
Totale	123.226.372	100,000000

Azionisti: 193
Azionisti in proprio: 1

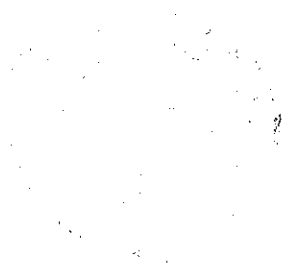
Teste: 3
Azionisti in delega: 192

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Piero Bardoni



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LISTA ESITO DELLE VOTAZIONE
Oggetto: **Distribuzione di un dividendo**

CONTRARI

Badge	Ragione Sociale	Totale voti	Percentuale votanti %	Percentuale Capitale %	Proprio	Delega	Totale
		0	0,000000	0,000000			

Pietro Cleridus



Azionisti:
Azionisti in proprio:

0 Teste:
0 Azionisti in delega:

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0

0

Assemblea Ordinaria del 21 aprile 2017
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LISTA ESITO DELLE VOTAZIONE
Oggetto: **Distribuzione di un dividendo**

ASTENUTI

Badge	Ragione Sociale	Proprio	Delega	Totale
Totale voti	0			
Percentuale votanti %	0,000000			
Percentuale Capitale %	0,000000			

Azionisti: 0 Teste: 0
Azionisti in proprio: 0 Azionisti in delega: 0

Assemblea Ordinaria del 21 aprile 2017
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LISTA ESITO DELLE VOTAZIONE
Oggetto: **Distribuzione di un dividendo**

NON VOTANTI

Badge	Ragione Sociale	Proprio	Delega	Totale
Totale voti	0			
Percentuale votanti %	0,000000			
Percentuale Capitale %	0,000000			

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Azionisti in proprio: 0
Azionisti in delega: 0

0 Teste:
0 Azionisti in delega:

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Felice Jandolo



Assemblea Ordinaria del 21 aprile 2017
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LISTA ESITO DELLE VOTAZIONE
Oggetto: Distribuzione di un dividendo

FAVOREVOLI

Badge	Ragione Sociale	Proprio	Delega	Totale
101	SANTOSUOSSO DANIELE UMBERTO	0	0	0
DE*	FINETUPAR INTERNATIONAL SA	0	24.655.934	24.655.934
102	ASTALDI PAOLO	0	0	0
RL*	FIN.AST. S.R.L.	79.105.495	0	79.105.495
103	ROSICA LORENZA	0	0	0
DE*	25361 ALL SECTOR	0	48.438	48.438
DE*	700041 PD GLOBALE AKTIER III	0	85.302	85.302
DE*	AD1F APP LSV IE	0	12.800	12.800
DE*	ALASKA PERMANENT FUND CORPORATION	0	6.825	6.825
DE*	ALLEGHENY CNTY RETIRE BRD SEGALL	0	30.959	30.959
DE*	ALLIANZGI FONDS AEVN	0	31.611	31.611
DE*	ALLIANZGI-FONDS DSPT	0	42.702	42.702
DE*	AMERICAN BAR ASSOCIATION MEMBERS/WTC COLLECTIVE TRUST	0	16.500	16.500
DE*	AMERICAN CENTURY INVESTMENT MANAGEMENT, INC.	0	3.031	3.031
DE*	ANPF SBH EQUITY	0	34.295	34.295
DE*	AQR ABSOLUTE RETURN MASTER ACCOUNT LP.	0	18.516	18.516
DE*	AQR GLOBAL STOCK SELECTION MASTER ACCOUNT L.P CO AQR CAPITAL MANAGEMENT LLC	0	7.992	7.992
DE*	AQR INTERNATIONAL SMALL CAP EQUITY FUND, L.P.	0	41.371	41.371
DE*	ARIZONA STATE RETIREMENT SYSTEM	0	8.937	8.937
DE*	AST ADVANCED STRAT LSV PD15	0	5.700	5.700
DE*	AST INTL VALUE LSV PD41	0	10.734	10.734
DE*	AXA IM INTERNATIONAL SMALL CAP FUND, LLC	0	2.000	2.000
DE*	AXA ROSENBERG EQUITY ALPHA TRUST	0	4.350	4.350
DE*	BGI MSCI EAFE SMALL CAP EQUITY INDEX FUND B	0	16.353	16.353
DE*	BLACKROCK AM SCH AG OBO RIFS WORLD EX SW SMALL CAP EQ INDEX F	0	3.140	3.140
DE*	BLACKROCK INDEXED ALL-COUNTRY EQUITY FUN	0	584	584
DE*	BLACKROCK INST TRUST CO NA INV FUNDSFOR EMPLOYEE BENEFIT TR	0	129.232	129.232
DE*	BLACKROCK MSCI WORLD SMALL CAP EQ ESG SCREENED INDEX FUND B	0	670	670
DE*	BLUE SKY GROUP	0	51.100	51.100
DE*	BMO NESBITT BURNS SEG ACCT	0	6.174	6.174
DE*	BNS/GLOBAL ALPHA ABSOLUTE RETURN FUND	0	7.889	7.889
DE*	BNY MELLON EMPLOYEE BENEFIT COLLECTIVE INVESTMENT FUND PLAN	0	1.752	1.752
DE*	BOGLE INVESTMENT FUND LP	0	14.987	14.987
DE*	BOGLE OFFSHORE INVESTMENT FUND LTD..	0	47.880	47.880
DE*	BOGLE OFFSHORE OPPORTUNITY FUND LTD	0	117.136	117.136
DE*	BOGLE OPPORTUNITY FUND II SRI L.P.	0	19.809	19.809
DE*	BOGLE WORLD OFFSHORE FUND LTD CO CITI HEDGE FUND SERVICES LTD	0	60.199	60.199
DE*	BRICKLAYERS + TROWEL TRADES INTERNATIONAL PENSION FUND	0	25.500	25.500
DE*	CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM	0	197	197
DE*	CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM	0	9.642	9.642
DE*	CAUSEWAY INTL SMALL CAP FUND	0	19.491	19.491
DE*	CF DV ACWI EX-U.S. IMI FUND	0	560	560
DE*	CH0526 - UBS (CH) INSTITUTIONAL FUND - EQUITIES GLOBAL SMALL CAP PASSIVE II	0	1.126	1.126

Assemblea Ordinaria del 21 aprile 2017
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LISTA ESITO DELLE VOTAZIONE
Oggetto: Distribuzione di un dividendo

FAVOREVOLI

Badge	Ragione Sociale	Proprio	Delega	Totale
DE*	CHEVRON MASTER PENSION TRUST	0	4.772	4.772
DE*	CHICAGO AREA INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION TRUST FUND	0	7.000	7.000
DE*	CITY OF LOS ANGELES FIRE AND POLICE PENSION PLAN	0	6.964	6.964
DE*	CITY OF NEW YORK GROUP TRUST	0	13.976	13.976
DE*	COLLEGE RETIREMENT EQUITIES FUND	0	161.673	161.673
DE*	COMPASS OFFSHORE SAV II PCC LIMITED	0	1.204	1.204
DE*	COMPASS SAV II, LLC	0	1.094	1.094
DE*	CONNECTICUT GENERAL LIFE INSURANCE COMPANY	0	523	523
DE*	COVENANT HEALTH	0	9.800	9.800
DE*	CYBF LSV ASSET MGMT	0	1	1
DE*	DE2F LSV ASSET MGMT	0	20.700	20.700
DE*	DEUTSCHE XTRK MSCI EMU HDG EQ ETF	0	52	52
DE*	DUPONT PENSION TRUST	0	40.393	40.393
DE*	ENSGN PEAK CP LSV INTL SMALL	0	12.203	12.203
DE*	FIDELITY CAPITAL TRUST: FIDELITY VALUE FUND	0	3.437.741	3.437.741
DE*	FIDELITY GLOBAL INTRINSIC VALUE INVESTMENT TRUST	0	775.000	775.000
DE*	FIDELITY INVESTMENTS MONEY MANAGEMENT INC	0	199	199
DE*	FIDELITY LOW PRICED STOCK COMMINGLED POOL BY FIDELITY MANAGEMENT TRUST COMPANY AS TRUSTEE	0	266.100	266.100
DE*	FIDELITY PURITAN TRUST FIDELITY LOW PRICE STOCK FUND	0	2.589.900	2.589.900
DE*	FIRE AND POLICE PENSION FUND SAN ANTONIO	0	39.800	39.800
DE*	FLORIDA RETIREMENT SYSTEM	0	27.841	27.841
DE*	FORD MOTOR COMPANY DEFINED BENEFIT MASTER TRUST	0	1.312	1.312
DE*	GENERAL PENSION AND SOCIAL SECURITY AUTHORITY	0	45.400	45.400
DE*	GLOBAL ALPHA WORLDWIDE GROWTH FUND	0	15	15
DE*	GMAM INVESTMENT FUNDS TRUST	0	151.286	151.286
DE*	GOLDMAN SACHS TRST II-GOLDMAN SACHS MULTI-MNGR GLOBAL EQT FUND	0	17.420	17.420
DE*	GOVERNMENT OF NORWAY	0	381.739	381.739
DE*	GOVERNMENT OF THE PROVINCE OF ALBERTA	0	37.285	37.285
DE*	HIGHMARK LIMITED-HIGHMARK LONG/SHORT EQUITY 1	0	43.374	43.374
DE*	IBM 401K PLUS PLAN	0	18.867	18.867
DE*	ILLINOIS STATE BOARD OF INVESTMENT	0	8.651	8.651
DE*	INDIANA PUBLIC RETIREMENT SYSTEM	0	6.910	6.910
DE*	INTEL CORP RETIREMENT PLANS MASTER FUND	0	53.100	53.100
DE*	ISHARES CORE MSCI EAFE ETF	0	735	735
DE*	ISHARES MSCI EAFE SMALL CAP ETF	0	68.107	68.107
DE*	ISHARES MSCI EUROPE SMALL-CAP ETF	0	3.515	3.515
DE*	ISHARES VII PLC	0	40.318	40.318
DE*	JPMORGAN EUROPE STRATEGIC DIVIDEND FUND	0	3.198	3.198
DE*	JPMORGAN EUROPEAN INVESTMENT TRUST PLC	0	105.304	105.304
DE*	JPMORGAN FUNDS EUROPEAN BANK AND BUSINESS CENTRE	0	6.467	6.467
DE*	JPMORGAN INVESTMENT FUNDS	0	374.932	374.932
DE*	KAISER FOUNDATION HOSPITALS	0	78.156	78.156
DE*	LEGAL AND GENERAL ASSURANCE PENSIONS MANAGEMENT LIMITED	0	159	159



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Azionisti: 193 Teste: 1
Azionisti in proprio: 1 Azionisti in delega: 192

Assemblea Ordinaria del 21 aprile 2017
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LISTA ESITO DELLE VOTAZIONE
Oggetto: Distribuzione di un dividendo

FAVOREVOLI

Badge	Ragione Sociale	Proprio	Delega	Totale
DE*	LEGAL AND GENERAL COLLECTIVE INVESTMENT TRUST	0	1.116	1.116
DE*	LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST	0	8.836	8.836
DE*	LOS ANGELES CITY EMPLOYEES RETIREMENT SYSTEM	0	40.057	40.057
DE*	MAINSTAY 130/30 INTERNATIONAL FUND	0	48.713	48.713
DE*	MAINSTAY ABSOLUTE RETURN MULTI-STRATEGY FUND	0	8.935	8.935
DE*	MAINSTAY VP FUNDS TRUST MAINSTAY VP MARKETFIELD PORTFOLIO	0	38.533	38.533
DE*	MARYLAND STATE RETIREMENT & PENSION SYSTEM	0	2.771	2.771
DE*	MD INTERNATIONAL VALUE FUND	0	14.100	14.100
DE*	MDPIM INTERNATIONAL EQUITY POOL	0	131.675	131.675
DE*	MERCER INTERNATIONAL EQUITY FUND	0	34.967	34.967
DE*	MERCER NON-US CORE EQUITY FUND	0	183.100	183.100
DE*	MERCY INVESTMENT SERVICES INC	0	2.009	2.009
DE*	MGOF LSV INTL LCV	0	21.800	21.800
DE*	MM SELECT EQUITY ASSET FUND	0	621	621
DE*	MSCI EAFE SMALL CAP PROV INDEX SEC COMMON TR F	0	9.039	9.039
DE*	MULTI-STYLE, MULTI-MANAGER FUNDS PLC	0	105.000	105.000
DE*	MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO	0	700	700
DE*	MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO	0	3.456	3.456
DE*	MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO	0	25.587	25.587
DE*	NATIONAL COUNCIL FOR SOCIAL SECURITY FUND, P.R.C	0	4.241	4.241
DE*	NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST	0	8.795	8.795
DE*	NEFF LSV ASSET MGMT	0	69.020	69.020
DE*	NEW MEXICO STATE INVESTMENT COUNCIL	0	7.977	7.977
DE*	NEW YORK STATE TEACHERS RETIREMENT SYSTEM	0	139.294	139.294
DE*	NEW ZEALAND SUPERANNUATION FUND	0	10.773	10.773
DE*	NM PERA PRINCIPAL INTL SMALL	0	44.005	44.005
DE*	NORTH DAKOTA STATE INVESTMENT BOARD	0	80.200	80.200
DE*	NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST	0	37.173	37.173
DE*	NTGI-QM COMMON DAILY ALL COUNWD EX-US INV MKT INDEX F NONLEND	0	873	873
DE*	ONEPATH GLOBAL SHARES - SMALL CAP INDEX	0	2.813	2.813
DE*	OPTIMIX WHOLESALE GLOBAL SHARE TRUST	0	72.457	72.457
DE*	OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM	0	27.132	27.132
DE*	PACIFIC SALMON COMMISSION LSV	0	14.600	14.600
DE*	PENSION RESERVES INVESTMENT TRUST FUND	0	15.859	15.859
DE*	PFI GLOBAL DIV INCOME FD PGI VALUE	0	454.641	454.641
DE*	PFI INTERNATIONAL SMALL CO FD PGI	0	448.558	448.558
DE*	PGIF GLOBAL SMALL CAP EQ BNYMTCIL	0	13.040	13.040
DE*	PIONEER FUNDS -EMERGING MARK.	0	2.544.868	2.544.868
DE*	PIONEER FUNDS -EURO STRATEGIC	0	300.000	300.000
DE*	PRINCIPAL GLOBAL INVESTORS COLLECTIVE INVESTMENT TRUST	0	10.397	10.397
DE*	PRINCIPAL LIFE INSURANCE COMPANY	0	702.393	702.393
DE*	PRINCIPAL TRUST COMPANY (ASIA LIMITED	0	125.168	125.168
DE*	PS FR DEVEL MARK EX US SMALL PORT	0	14.522	14.522

Azionisti:
Azionisti in proprio:

193 Teste:
1 Azionisti in delega:

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LISTA ESITO DELLE VOTAZIONE
Oggetto: Distribuzione di un dividendo

FAVOREVOLI

Badge	Ragione Sociale	Proprio	Delega	Totale
DE*	PS FTSE RAFI EUSM UCITS ETF ENYMTCIL	0	3.041	3.041
DE*	PSF GLOBAL PORTFOLIO LSV	0	3.200	3.200
DE*	PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO	0	71.614	71.614
DE*	PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF NEW MEXICO	0	1	1
DE*	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	0	4	4
DE*	RETIREMENT PLAN FOR CHICAGO TRANSIT AUTHORITY EMPLOYEES	0	27.000	27.000
DE*	SCHOOL EMPLOYEES RETIREMENT SYSTEM OF OHIO	0	94.700	94.700
DE*	SCHWAB FUNDAM INTER SMALL- COMP INDEX FD	0	38.955	38.955
DE*	SCHWAB FUNDAMENTAL INTERNATIONAL SMALL COMPANY ETF	0	37.156	37.156
DE*	SCHWAB INTERNATIONAL SMALL-CAP EQUITY ETF	0	11.572	11.572
DE*	SEGALL BRYANT AND HAMILL INTERNATIONAL SMALL CAP FUND	0	114.071	114.071
DE*	SEGALL BRYANT & HAMILL, IN. SMAL CAP TRUST	0	225.948	225.948
DE*	SELECT MARKET OPPORTUNITY MASTER ACCOUNT LLC	0	2.655	2.655
DE*	SHELL PENSIONS TRUST LIMITED AS TRUSTEE OF SHELL CONTRIBUTORY PENSION FUND	0	83.998	83.998
DE*	SHELL TRUST (BERMUDA) LIMITED AS TRUSTEE	0	2.836	2.836
DE*	SHELL TRUST (BERMUDA) LTD AS TRUSTEE OF THE SHELL OVERSEAS C.P. FUND	0	13.297	13.297
DE*	SPDR S&P INTERNATIONAL SMALL CAP ETF	0	93.931	93.931
DE*	SS BK AND TRUST COMPANY INV FUNDS FOR TAXEXEMPT RETIREMENT PL	0	69.863	69.863
DE*	SSGA RUSSELL FD GL EX-US INDEX NONLENDING QP COMMON TRUST FUND	0	826	826
DE*	STAR FUND	0	75.919	75.919
DE*	STATE OF ALASKA RETIREMENT AND BENEFITS PLANS	0	797	797
DE*	STG PFDS V.D. GRAFISCHE	0	12.051	12.051
DE*	STICHTING PENSIOENFONDS APF	0	13.271	13.271
DE*	STICHTING PENSIOENFONDS VOOR HUISARTSEN	0	4.165	4.165
DE*	STICHTING PHILIPS PENSIOENFONDS	0	7.658	7.658
DE*	STICHTING SHELL PENSIOENFONDS	0	86.343	86.343
DE*	TEXAS SCOTTISH RITE HOSPITAL FOR CRIPPLED CHILDREN	0	2.212	2.212
DE*	THE BOEING COMPANY EMPLOYEE RETIREMENT P	0	13.919	13.919
DE*	TIAA-CREF INTERNATIONAL SMALL-CAP EQUITY FUND	0	504.000	504.000
DE*	TIPT INTL EQ PORT LSV PDI1	0	57.600	57.600
DE*	TWO SIGMA EQUITY PORTFOLIO LLC	0	42.700	42.700
DE*	TWO SIGMA SPECTRUM PORTFOLIO LLC.	0	12.464	12.464
DE*	TXMF LSV	0	100.600	100.600
DE*	UAW RETIREE MEDICAL BENEFITS TRUST	0	5.564	5.564
DE*	UBS ETF	0	6.556	6.556
DE*	UBS FUND MGT (CH) AG CH0516/UBSCHIF2-EGSCPII	0	9.164	9.164
DE*	UMC BENEFIT BOARD, INC	0	1	1
DE*	UNITED CHURCH FUNDS LSV ASSET MGMT	0	31.600	31.600
DE*	UNITED FOOD + COMMERCIAL WORKERS FOR EMPLOYEES	0	16.600	16.600
DE*	UNIVERSAL INVEST BAYVK A1 FONDS	0	315.500	315.500
DE*	UNIVERSITY OF GUELPH	0	11.300	11.300
DE*	UNIVERSITY OF GUELPH FOREIGN PROPERTY TRUST	0	31.000	31.000
DE*	USEK EAGLE INTERNATIONAL STOCK FD	0	4.713	4.713

Azionisti:
Azionisti in proprio:

193 Teste:
1 Azionisti in delega:

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192

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Fulvio Piantoni

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LISTA ESITO DELLE VOTAZIONI
Oggetto: Distribuzione di un dividendo

FAVOREVOLI

Badge	Ragione Sociale	Proprio	Delega	Totale
DE*	USBK ICLS 302 N 612 IUOE CON IND RE	0	500	500
DE*	USBK LSV GLOBAL VALUE FUND	0	900	900
DE*	UTAH STATE RETIREMENT SYSTEMS	0	12.932	12.932
DE*	VANGUARD DEVEL ALL-CAP EX NORTH AMERICA EQT IND POOLED FUND	0	59	59
DE*	VANGUARD DEVELOPED MARKETS INDEX FUND	0	187.849	187.849
DE*	VANGUARD EUROPEAN STOCK INDEX FUND	0	63.339	63.339
DE*	VANGUARD FTSE ALL WORLD SMALL CAP IND FU	0	73.197	73.197
DE*	VANGUARD FTSE DEVELOPED ALL CAP EX NORTH AMERICA INDEX ETF	0	235	235
DE*	VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF	0	548	548
DE*	VANGUARD INTERNATIONAL SMALL COMPANIES I	0	2.253	2.253
DE*	VANGUARD INV FUNDS ICVC-VANGUARD FTSE GLOB ALL CAP IND FUND	0	129	129
DE*	VANGUARD INVESTMENT SERIES PLC	0	9.155	9.155
DE*	VANGUARD TOTAL INTERNATIONAL STOCK INDEX	0	525.298	525.298
DE*	VANGUARD TOTAL WORLD STOCK INDEX FUND	0	4.791	4.791
DE*	WASHINGTON STATE INVESTMENT BOARD	0	14.026	14.026
DE*	WHEELS COMMON INVESTMENT FUND	0	748	748
DE*	WISDOMTREE DYNAMIC CURRENCY HEDGED INTRNL SMALLCAP EQ FUND	0	220	220
DE*	WISDOMTREE EUROPE HEDGED SMALLCAP EQUITY FUND	0	42.300	42.300
DE*	WISDOMTREE EUROPE SMALLCAP DIVIDEND FUND	0	334.794	334.794
DE*	WISDOMTREE INTERNATIONAL SMALLCAP DIVIDEND FUND	0	201.171	201.171
DE*	WISDOMTREE ISSUER PUBLIC LIMITED COMPANY	0	21.050	21.050
DE*	XEROX CANADA EMPLOYEES RETIREMENT PLAN	0	14.800	14.800
DE*	XEROX CORPORATION RETIREMENT & SAVINGS PLAN	0	20.300	20.300
DE*	YORK UNIVERSITY PENSION FUND	0	35.500	35.500

Totale voti

123.226.372

Percentuale votanti %

100,000000

Percentuale Capitale %

82,012659

Azionisti:
Azionisti in proprio:

193

Teste:

3

Azionisti in delega:

192

Assemblea Ordinaria del 21 aprile 2017
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ESITO VOTAZIONE

Oggetto : **Acquisto e vendita azioni proprie**

Esito votazione:

	NUMERO VOTI	% VOTI ESPRESSI
Favorevoli	122.749.441	99,612964
Contrari	476.931	0,387036
Astenuti	0	0,000000
Non Votanti	0	0,000000
Totale	123.226.372	100,000000

Piero Olardoni



Teste:

Azionisti: 193
Azionisti in proprio: 1

Azionisti in delega: 192

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Assemblea Ordinaria del 21 aprile 2017
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LISTA ESITO DELLE VOTAZIONE

Oggetto: Acquisto e vendita azioni proprie

CONTRARI

Badge	Ragione Sociale	Proprio	Delega	Totale
103	ROSICA LORENZA	0	0	0
**D	UNIVERSAL INVEST BAYVK AI FONDS	0	315.500	315.500
**D	STICHTING PENSIOENFONDS VOOR HUISARTSEN	0	4.165	4.165
**D	MGOF LSV INTL LCV	0	21.800	21.800
**D	USBK LCLS 302 N 612 IUOE CON IND RE	0	500	500
**D	NEPF LSV ASSET MGMT	0	69.020	69.020
**D	CH0526 - UBS (CH) INSTITUTIONAL FUND - EQUITIES GLOBAL SMALL CAP PASSIVE II	0	1.126	1.126
**D	UBS FUND MGT (CH) AG CH0516/UBSCHIF2-EGSCPII	0	9.164	9.164
**D	BRICKLAYERS + TROWEL TRADES INTERNATIONAL PENSION FUND	0	25.500	25.500
**D	CHICAGO AREA INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION TRUST FUND	0	7.000	7.000
**D	UNITED FOOD + COMMERCIAL WORKERS FOR EMPLOYEES	0	16.600	16.600
**D	UBS ETF	0	6.556	6.556

Totale voti 476.931
 Percentuale votanti % 0,387036
 Percentuale Capitale % 0,317419



Azionisti:
 Azionisti in proprio:

11 Teste:
 0 Azionisti in delega:

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1

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Fulvio Flamberto

Assemblea Ordinaria del 21 aprile 2017
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LISTA ESITO DELLE VOTAZIONE
Oggetto: Acquisto e vendita azioni proprie

ASTENUTI

Badge	Ragione Sociale	Proprio	Delega	Totale
Totale voti	0			
Percentuale votanti %	0,000000			
Percentuale Capitale %	0,000000			

Azionisti:
Azionisti in proprio:

0 Teste:
0 Azionisti in delega:

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Assemblea Ordinaria del 21 aprile 2017
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LISTA ESITO DELLE VOTAZIONE
Oggetto: Acquisto e vendita azioni proprie

NON VOTANTI

Badge	Ragione Sociale	Proprio	Delega	Totale
Totale voti	0			
Percentuale votanti %	0,000000			
Percentuale Capitale %	0,000000			

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Azionisti in proprio: 0
Azionisti in delega: 0

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0 Teste:
0 Azionisti in delega.



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LISTA ESITO DELLE VOTAZIONE

Oggetto: Acquisto e vendita azioni proprie

FAVOREVOLI

Badge	Ragione Sociale	Proprio	Delega	Totale
101	SANTOSUOSSO DANIELE UMBERTO	0	0	0
DE*	FINEUPAR INTERNATIONAL SA	0	24.655.934	24.655.934
102	ASTALDI PAOLO	0	0	0
RL*	FIN.AST. S.R.L.	79.105.495	0	79.105.495
103	ROSICA LORENZA	0	0	0
**D	JPMORGAN FUNDS EUROPEAN BANK AND BUSINESS CENTRE	0	6.467	6.467
**D	JPMORGAN INVESTMENT FUNDS	0	374.932	374.932
**D	STAR FUND	0	75.919	75.919
**D	BNS/GLOBAL ALPHA ABSOLUTE RETURN FUND	0	7.889	7.889
**D	VANGUARD EUROPEAN STOCK INDEX FUND	0	63.339	63.339
**D	VANGUARD DEVELOPED MARKETS INDEX FUND	0	187.849	187.849
**D	SCHWAB FUNDAM INTER SMALL- COMP INDEX FD	0	38.955	38.955
**D	VANGUARD TOTAL WORLD STOCK INDEX FUND	0	4.791	4.791
**D	VANGUARD FTSE ALL WORLD SMALL CAP IND FU	0	73.197	73.197
**D	VANGUARD INVESTMENT SERIES PLC	0	9.155	9.155
**D	SEGALL BRYANT&.HAMILL, IN. SMAL CAP TRUST	0	225.948	225.948
**D	JPMORGAN EUROPE STRATEGIC DIVIDEND FUND	0	3.198	3.198
**D	ALLIANZGI FONDS AEVN	0	31.611	31.611
**D	SHELL TRUST (BERMUDA) LIMITED AS TRUSTEE	0	2.836	2.836
**D	SHELL TRUST (BERMUDA) LTD AS TRUSTEE OF THE SHELL OVERSEAS C.P. FUND	0	13.297	13.297
**D	SHELL TRUST (BERMUDA) LTD AS TRUSTEE OF THE SHELL OVERSEAS C.P. FUND	0	86.343	86.343
**D	STICHTING SHELL PENSIOENFONDS	0	72.457	72.457
**D	OPTIMIX WHOLESAL GLOBAL SHARE TRUST	0	2.813	2.813
**D	ONEPATH GLOBAL SHARES - SMALL CAP INDEX	0	2.253	2.253
**D	VANGUARD INTERNATIONAL SMALL COMPANIES I	0	4	4
**D	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	0	83.998	83.998
**D	SHELL PENSIONS TRUST LIMITED AS TRUSTEE OF SHELL CONTRIBUTORY PENSION FUND	0	525.298	525.298
**D	VANGUARD TOTAL INTERNATIONAL STOCK INDEX	0	42.702	42.702
**D	ALLIANZGI-FONDS DSPT	0	105.304	105.304
**D	JPMORGAN EUROPEAN INVESTMENT TRUST PLC	0	14.600	14.600
**D	PACIFIC SALMON COMMISSION LSV	0	13.919	13.919
**D	THE BOEING COMPANY EMPLOYEE RETIREMENT P	0	199	199
**D	FIDELITY INVESTMENTS MONEY MANAGEMENT INC	0	584	584
**D	BLACKROCK INDEXED ALL-COUNTRY EQUITY FUN	0	7.977	7.977
**D	NEW MEXICO STATE INVESTMENT COUNCIL	0	2.589.900	2.589.900
**D	FIDELITY PURITAN TRUST FIDELITY LOW PRICE STOCK FUND	0	266.100	266.100
**D	FIDELITY LOW PRICED STOCK COMMINGLED POOL BY FIDELITY MANAGEMENT TRUST COMPANY AS TRUSTEE	0	44.005	44.005
**D	NM PERA PRINCIPAL INTL SMALL	0	85.302	85.302
**D	700041 PD GLOBALE AKTIER III	0	3.041	3.041
**D	PS FTSE RAFI EUM UCITS ETF BNYMTCIL	0	14.522	14.522
**D	PS FR DEVEL MARK EX US SMALL PORT	0	3.200	3.200
**D	PSF GLOBAL PORTFOLIO LSV	0	13.040	13.040
**D	PGIF GLOBAL SMALL CAP EQ BNYMTCIL	0	15.859	15.859
**D	PENSION RESERVES INVESTMENT TRUST FUND	0		

Azionisti:
Azionisti in proprio:

182 Teste:
1 Azionisti in delega:

3
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LISTA ESITO DELLE VOTAZIONE

Oggetto: Acquisto e vendita azioni proprie

FAVOREVOLI

Badge	Ragione Sociale	Proprio	Delega	Totale
**D	CAUSEWAY INTL SMALL CAP FUND	0	19.491	19.491
**D	BMO NESBITT BURNS SEG ACCT	0	6.174	6.174
**D	PFI GLOBAL DIV INCOME FD PGI VALUE	0	454.641	454.641
**D	PFI INTERNATIONAL SMALL CO FD PGI	0	448.558	448.558
**D	DEUTSCHE XTRK MSCI EMU HDG EQ ETF	0	52	52
**D	TXMF LSV	0	100.600	100.600
**D	25361 ALL SECTOR	0	48.438	48.438
**D	ANPF SBH EQUITY	0	34.295	34.295
**D	AD1F APP LSV IE	0	12.800	12.800
**D	ALLEGHENY CNTY RETIRE BRD SEGALL	0	30.959	30.959
**D	UNITED CHURCH FUNDS LSV ASSET MGMT	0	31.600	31.600
**D	USBK LSV GLOBAL VALUE FUND	0	900	900
**D	USBK EAGLE INTERNATIONAL STOCK FD	0	4.713	4.713
**D	DB2F LSV ASSET MGMT	0	20.700	20.700
**D	CYBF LSV ASSET MGMT	0	1	1
**D	ALASKA PERMANENT FUND CORPORATION	0	6.825	6.825
**D	ENSGN PEAK CP LSV INTL SMALL	0	12.203	12.203
**D	AST INTL VALUE LSV PD41	0	10.734	10.734
**D	TTPT INTL EQ PORT LSV PD11	0	57.600	57.600
**D	AST ADVANCED STRAT LSV PD15	0	5.700	5.700
**D	FLORIDA RETIREMENT SYSTEM	0	27.841	27.841
**D	INDIANA PUBLIC RETIREMENT SYSTEM	0	6.910	6.910
**D	MERCY INVESTMENT SERVICES INC	0	2.009	2.009
**D	SCHOOL EMPLOYEES RETIREMENT SYSTEM OF OHIO	0	94.700	94.700
**D	PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF NEW MEXICO	0	1	1
**D	UMC BENEFIT BOARD, INC	0	1	1
**D	PIONEER FUNDS -EMERGING MARK.	0	2.544.868	2.544.868
**D	PIONEER FUNDS -EURO STRATEGIC	0	300.000	300.000
**D	AQR ABSOLUTE RETURN MASTER ACCOUNT LP.	0	18.516	18.516
**D	AQR GLOBAL STOCK SELECTION MASTER ACCOUNT L.P CO AQR CAPITAL MANAGEMENT LLC	0	7.992	7.992
**D	GOVERNMENT OF NORWAY	0	381.739	381.739
**D	BOGLE INVESTMENT FUND LP	0	14.987	14.987
**D	BOGLE OFFSHORE INVESTMENT FUND LTD..	0	47.880	47.880
**D	BOGLE OFFSHORE OPPORTUNITY FUND LTD	0	117.136	117.136
**D	BOGLE OPPORTUNITY FUND II SRI L.P.	0	19.809	19.809
**D	BOGLE WORLD OFFSHORE FUND LTD CO CITI HEDGE FUND SERVICES LTD	0	60.199	60.199
**D	COMPASS OFFSHORE SAV II PCC LIMITED	0	1.204	1.204
**D	COMPASS SAV II, LLC	0	1.094	1.094
**D	HIGHMARK LIMITED-HIGHMARK LONG/SHORT EQUITY 1	0	43.374	43.374
**D	LEGAL AND GENERAL ASSURANCE PENSIONS MANAGEMENT LIMITED	0	159	159
**D	LEGAL AND GENERAL COLLECTIVE INVESTMENT TRUST	0	1.116	1.116
**D	PRINCIPAL TRUST COMPANY (ASIA LIMITED	0	125.168	125.168
**D	SEGALL BRYANT AND HAMILL INTERNATIONAL SMALL CAP FUND	0	114.071	114.071



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Azionisti: 182 Teste: 3
Azionisti in proprio: 1 Azionisti in delega: 181

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LISTA ESITO DELLE VOTAZIONE

Oggetto: Acquisto e vendita azioni proprie

FAVOREVOLI

Badge	Ragione Sociale	Proprio	Delega	Totale
**D	SELECT MARKET OPPORTUNITY MASTER ACCOUNT LLC	0	2.655	2.655
**D	TWO SIGMA SPECTRUM PORTFOLIO LLC.	0	12.464	12.464
**D	XEROX CORPORATION RETIREMENT & SAVINGS PLAN	0	20.300	20.300
**D	FIDELITY CAPITAL TRUST: FIDELITY VALUE FUND	0	3.437.741	3.437.741
**D	SCHWAB INTERNATIONAL SMALL-CAP EQUITY ETF	0	11.572	11.572
**D	SCHWAB FUNDAMENTAL INTERNATIONAL SMALL COMPANY ETF	0	37.156	37.156
**D	DUPOINT PENSION TRUST	0	40.393	40.393
**D	GOLDMAN SACHS TRST II-GOLDMAN SACHS MULTI-MNGR GLOBAL EQI FUND	0	17.420	17.420
**D	OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM	0	27.132	27.132
**D	GMAM INVESTMENT FUNDS TRUST	0	151.286	151.286
**D	ARIZONA STATE RETIREMENT SYSTEM	0	8.937	8.937
**D	PRINCIPAL GLOBAL INVESTORS COLLECTIVE INVESTMENT TRUST	0	10.397	10.397
**D	AMERICAN BAR ASSOCIATION MEMBERS/MIC COLLECTIVE TRUST	0	16.500	16.500
**D	AMERICAN CENTURY INVESTMENT MANAGEMENT, INC.	0	3.031	3.031
**D	XEROX CANADA EMPLOYEES RETIREMENT PLAN	0	14.800	14.800
**D	AQR INTERNATIONAL SMALL CAP EQUITY FUND, L.P.	0	41.371	41.371
**D	AXA ROSENBERG EQUITY ALPHA TRUST	0	4.350	4.350
**D	TIAA-CREF INTERNATIONAL SMALL-CAP EQUITY FUND	0	504.000	504.000
**D	GOVERNMENT OF THE PROVINCE OF ALBERTA	0	37.285	37.285
**D	MM SELECT EQUITY ASSET FUND	0	621	621
**D	MARYLAND STATE RETIREMENT & PENSION SYSTEM	0	2.771	2.771
**D	MDPIM INTERNATIONAL EQUITY POOL	0	131.675	131.675
**D	MD INTERNATIONAL VALUE FUND	0	14.100	14.100
**D	MERCER INTERNATIONAL EQUITY FUND	0	34.967	34.967
**D	INTEL CORP RETIREMENT PLANS MASTER FUND	0	53.100	53.100
**D	CITY OF NEW YORK GROUP TRUST	0	13.976	13.976
**D	PRINCIPAL LIFE INSURANCE COMPANY	0	702.393	702.393
**D	CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM	0	197	197
**D	CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM	0	9.642	9.642
**D	AXA IM INTERNATIONAL SMALL CAP FUND, LLC	0	2.000	2.000
**D	UAW RETIREE MEDICAL BENEFITS TRUST	0	5.564	5.564
**D	VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF	0	548	548
**D	VANGUARD FTSE DEVELOPED ALL CAP EX NORTH AMERICA INDEX ETF	0	235	235
**D	VANGUARD DEVEL ALL-CAP EX NORTH AMERICA EQI IND POOLED FUND	0	59	59
**D	WISDOMTREE ISSUER PUBLIC LIMITED COMPANY	0	21.050	21.050
**D	WASHINGTON STATE INVESTMENT BOARD	0	14.026	14.026
**D	WISDOMTREE DYNAMIC CURRENCY HEDGED INTRNL SMALLCAP EQ FUND	0	220	220
**D	WISDOMTREE EUROPE SMALLCAP DIVIDEND FUND	0	334.794	334.794
**D	WISDOMTREE INTERNATIONAL SMALLCAP DIVIDEND FUND	0	201.171	201.171
**D	WISDOMTREE EUROPE HEDGED SMALLCAP EQUITY FUND	0	42.300	42.300
**D	NEW YORK STATE TEACHERS RETIREMENT SYSTEM	0	139.294	139.294
**D	SSGA RUSSELL FD GL EX-US INDEX NONLENDING QP COMMON TRUST FUND	0	826	826
**D	SS BK AND TRUST COMPANY INV FUNDS FOR TAXEXEMPT RETIREMENT PL	0	69.863	69.863

Azionisti: 182 Teste: 3
Azionisti in proprio: 1 Azionisti in delega: 181

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LISTA ESITO DELLE VOTAZIONE

Oggetto: Acquisto e vendita azioni proprie

FAVOREVOLI

Badge	Ragione Sociale	Proprio	Delega	Totale
**D	ISHARES MSCI EAFE SMALL CAP ETF	0	68.107	68.107
**D	ISHARES MSCI EUROPE SMALL-CAP ETF	0	3.515	3.515
**D	ISHARES CORE MSCI EAFE ETF	0	735	735
**D	BLACKROCK INST TRUST CO NA INV FUNDSFOR EMPLOYEE BENEFIT TR	0	129.232	129.232
**D	CONNECTICUT GENERAL LIFE INSURANCE COMPANY	0	523	523
**D	BGI MSCI EAFE SMALL CAP EQUITY INDEX FUND B	0	16.353	16.353
**D	BLACKROCK MSCI WORLD SMALL CAP EQ ESG SCREENED INDEX FUND B	0	670	670
**D	KAISER FOUNDATION HOSPITALS	0	78.156	78.156
**D	IBM 401K PLUS PLAN	0	18.867	18.867
**D	STATE OF ALASKA RETIREMENT AND BENEFITS PLANS	0	797	797
**D	COLLEGE RETIREMENT EQUITIES FUND	0	161.673	161.673
**D	MERCER NON-US CORE EQUITY FUND	0	183.100	183.100
**D	SPDR S&P INTERNATIONAL SMALL CAP ETF	0	93.931	93.931
**D	MULTI-STYLE, MULTI-MANAGER FUNDS PLC	0	105.000	105.000
**D	MSCI EAFE SMALL CAP PROV INDEX SEC COMMON TR F	0	9.039	9.039
**D	ISHARES VII PLC	0	40.318	40.318
**D	BLACKROCK AM SCH AG OBO BIFS WORLD EX SW SMALL CAP EQ INDEX F	0	3.140	3.140
**D	MAINSTAY 130/30 INTERNATIONAL FUND	0	48.713	48.713
**D	MAINSTAY ABSOLUTE RETURN MULTI-STRATEGY FUND	0	8.935	8.935
**D	STICHTING PHILIPS PENSIOENFONDS	0	7.658	7.658
**D	VANGUARD INV FUNDS ICVC-VANGUARD FTSE GLOB ALL CAP IND FUND	0	129	129
**D	MAINSTAY VP FUNDS TRUST MAINSTAY VP MARKETFIELD PORTFOLIO	0	38.533	38.533
**D	TWO SIGMA EQUITY PORTFOLIO LLC	0	42.700	42.700
**D	FORD MOTOR COMPANY DEFINED BENEFIT MASTER TRUST	0	1.312	1.312
**D	WHEELS COMMON INVESTMENT FUND	0	748	748
**D	CHEVRON MASTER PENSION TRUST	0	4.772	4.772
**D	GENERAL PENSION AND SOCIAL SECURITY AUTHORITY	0	45.400	45.400
**D	NTGI-QM COMMON DAILY ALL COUNWD EX-US INV MKT INDEX F NONLEND	0	873	873
**D	NATIONAL COUNCIL FOR SOCIAL SECURITY FUND, P.R.C	0	4.241	4.241
**D	BLUE SKY GROUP	0	51.100	51.100
**D	NEW ZEALAND SUPERANNUATION FUND	0	10.773	10.773
**D	COVENANT HEALTH	0	9.800	9.800
**D	NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST	0	37.173	37.173
**D	NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST	0	8.795	8.795
**D	TEXAS SCOTTISH RITE HOSPITAL FOR CRIPPLED CHILDREN	0	2.212	2.212
**D	RETIREMENT PLAN FOR CHICAGO TRANSIT AUTHORITY EMPLOYEES	0	27.000	27.000
**D	LOS ANGELES CITY EMPLOYEES RETIREMENT SYSTEM	0	40.057	40.057
**D	CITY OF LOS ANGELES FIRE AND POLICE PENSION PLAN	0	6.964	6.964
**D	LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST	0	8.836	8.836
**D	NORTH DAKOTA STATE INVESTMENT BOARD	0	80.200	80.200
**D	FIRE AND POLICE PENSION FUND SAN ANTONIO	0	39.800	39.800
**D	UTAH STATE RETIREMENT SYSTEMS	0	12.932	12.932
**D	STICHTING PENSIOENFONDS APF	0	13.271	13.271



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182 Teste: 1

Azionisti in delega: 1

Azionisti: 1

Azionisti in proprio: 1

Azionisti in proprio: 1

Azionisti in delega: 1

Azionisti: 1

Azionisti in proprio: 1

Azionisti in delega: 1

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LISTA ESITO DELLE VOTAZIONE

Oggetto: Acquisto e vendita azioni proprie

FAVOREVOLI

Badge	Ragione Sociale	Proprio	Delega	Totale
**D	PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO	0	71.614	71.614
**D	MUNICIPAL EMPLOYEES` ANNUITY AND BENEFIT FUND OF CHICAGO	0	700	700
**D	MUNICIPAL EMPLOYEES` ANNUITY AND BENEFIT FUND OF CHICAGO	0	3.456	3.456
**D	MUNICIPAL EMPLOYEES` ANNUITY AND BENEFIT FUND OF CHICAGO	0	25.587	25.587
**D	ILLINOIS STATE BOARD OF INVESTMENT	0	8.651	8.651
**D	FIDELITY GLOBAL INTRINSIC VALUE INVESTMENT TRUST	0	775.000	775.000
**D	STG PFDS V.D. GRAFISCHE	0	12.051	12.051
**D	ENY MELLON EMPLOYEE BENEFIT COLLECTIVE INVESTMENT FUND PLAN	0	1.752	1.752
**D	GLOBAL ALPHA WORLDWIDE GROWTH FUND	0	15	15
**D	UNIVERSITY OF GUELPH FOREIGN PROPERTY TRUST	0	31.000	31.000
**D	UNIVERSITY OF GUELPH	0	11.300	11.300
**D	YORK UNIVERSITY PENSION FUND	0	35.500	35.500
**D	CF DV ACWI EX-U.S. IMI FUND	0	560	560

Totale voti 122.749.441

Percentuale votanti % 99,612964

Percentuale Capitale % 81,695240

Azionisti:
Azionisti in proprio:

182 Teste:
1 Azionisti in delega:

3
181

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ESITO VOTAZIONE

Oggetto : **Relazione sulla remunerazione**

Esito votazione:

	NUMERO VOTI	% VOTI ESPRESSI
Favorevoli	120.644.112	97,904458
Contrari	2.582.260	2,095542
Astenuti	0	0,000000
Non Votanti	0	0,000000
Totale	123.226.372	100,000000

Piero Oladris



Azionisti: 193
Azionisti in proprio: 1

Teste: 3
Azionisti in delega: 192

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LISTA ESITO DELLE VOTAZIONE

Oggetto: Relazione sulla remunerazione

CONTRARI

Badge	Ragione Sociale	Proprio	Delega	Totale
103	ROSICA LORENZA	0	0	0
**D	SCHWAB FUNDAM INTER SMALL- COMP INDEX FD	0	38.955	38.955
**D	ALLIANZGI FONDS AEVN	0	31.611	31.611
**D	UNIVERSAL INVEST BAYVK A1 FONDS	0	315.500	315.500
**D	OPTIMIX WHOLESAL GLOBAL SHARE TRUST	0	72.457	72.457
**D	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	0	4	4
**D	ALLIANZGI-FONDS DSFT	0	42.702	42.702
**D	STICHTING PENSIOENFONDS VOOR HULSARTSEN	0	4.165	4.165
**D	PACIFIC SALMON COMMISSION LSV	0	14.600	14.600
**D	BLACKROCK INDEXED ALL-COUNTRY EQUITY FUN	0	584	584
**D	NEW MEXICO STATE INVESTMENT COUNCIL	0	7.977	7.977
**D	PSF GLOBAL PORTFOLIO LSV	0	3.200	3.200
**D	TXMF LSV	0	100.600	100.600
**D	AD1F APP LSV IE	0	12.800	12.800
**D	MGOF LSV INTL LCV	0	21.800	21.800
**D	UNITED CHURCH FUNDS LSV ASSET MGMT	0	31.600	31.600
**D	USBK ICLS 302 N 612 IUOE CON IND RE	0	500	500
**D	USBK LSV GLOBAL VALUE FUND	0	900	900
**D	DB2F LSV ASSET MGMT	0	20.700	20.700
**D	CYBF LSV ASSET MGMT	0	1	1
**D	NEPF LSV ASSET MGMT	0	69.020	69.020
**D	ENSGN PEAK CP LSV INTL SMALL	0	12.203	12.203
**D	AST INTL VALUE LSV PD41	0	10.734	10.734
**D	TTPT INTL EQ PORT LSV PD11	0	57.600	57.600
**D	AST ADVANCED STRAT LSV PD15	0	5.700	5.700
**D	FLORIDA RETIREMENT SYSTEM	0	27.841	27.841
**D	INDIANA PUBLIC RETIREMENT SYSTEM	0	6.910	6.910
**D	UMC BENEFIT BOARD, INC	0	1	1
**D	BRICKLAYERS + TROWEL TRADES INTERNATIONAL PENSION FUND	0	25.500	25.500
**D	CHICAGO AREA INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION TRUST FUND	0	7.000	7.000
**D	UNITED FOOD + COMMERCIAL WORKERS FOR EMPLOYEES	0	16.600	16.600
**D	XEROX CORPORATION RETIREMENT & SAVINGS PLAN	0	20.300	20.300
**D	SCHWAB INTERNATIONAL SMALL-CAP EQUITY ETF	0	11.572	11.572
**D	SCHWAB FUNDAMENTAL INTERNATIONAL SMALL COMPANY ETF	0	37.156	37.156
**D	OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM	0	27.132	27.132
**D	AMERICAN BAR ASSOCIATION MEMBERS/MTC COLLECTIVE TRUST	0	16.500	16.500
**D	XEROX CANADA EMPLOYEES RETIREMENT PLAN	0	14.800	14.800
**D	GOVERNMENT OF THE PROVINCE OF ALBERTA	0	37.285	37.285
**D	MDPIM INTERNATIONAL EQUITY POOL	0	131.675	131.675
**D	MD INTERNATIONAL VALUE FUND	0	14.100	14.100
**D	MERCER INTERNATIONAL EQUITY FUND	0	34.967	34.967
**D	INTEL CORP RETIREMENT PLANS MASTER FUND	0	53.100	53.100
**D	CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM	0	197	197

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71 Teste:

0 Azionisti in delega:

Azionisti:

Azionisti in proprio:



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LISTA ESITO DELLE VOTAZIONE

Oggetto: Relazione sulla remunerazione

CONTRARI

Badge	Ragione Sociale	Proprio	Delega	Totale
**D	CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM	0	9.642	9.642
**D	NEW YORK STATE TEACHERS RETIREMENT SYSTEM	0	139.294	139.294
**D	ISHARES MSCI EAFE SMALL CAP ETF	0	68.107	68.107
**D	ISHARES MSCI EUROPE SMALL-CAP ETF	0	3.515	3.515
**D	ISHARES CORE MSCI EAFE ETF	0	735	735
**D	BLACKROCK INST TRUST CO NA INV FUNDSFOR EMPLOYEE BENEFIT TR	0	129.232	129.232
**D	CONNECTICUT GENERAL LIFE INSURANCE COMPANY	0	523	523
**D	BGI MSCI EAFE SMALL CAP EQUITY INDEX FUND B	0	16.353	16.353
**D	BLACKROCK MSCI WORLD SMALL CAP EQ ESG SCREENED INDEX FUND B	0	670	670
**D	KAISER FOUNDATION HOSPITALS	0	78.156	78.156
**D	MERCER NON-US CORE EQUITY FUND	0	183.100	183.100
**D	MULTI-STYLE, MULTI-MANAGER FUNDS PLC	0	105.000	105.000
**D	ISHARES VII PLC	0	40.318	40.318
**D	BLACKROCK AM SCH AG OBO BIFS WORLD EX SW SMALL CAP EQ INDEX F	0	3.140	3.140
**D	STICHTING PHILIPS PENSIOENFONDS	0	7.658	7.658
**D	GENERAL PENSION AND SOCIAL SECURITY AUTHORITY	0	45.400	45.400
**D	BLUE SKY GROUP	0	51.100	51.100
**D	COVENANT HEALTH	0	9.800	9.800
**D	RETIREMENT PLAN FOR CHICAGO TRANSIT AUTHORITY EMPLOYEES	0	27.000	27.000
**D	NORTH DAKOTA STATE INVESTMENT BOARD	0	80.200	80.200
**D	FTRE AND POLICE PENSION FUND SAN ANTONIO	0	39.800	39.800
**D	UTAH STATE RETIREMENT SYSTEMS	0	12.932	12.932
**D	STICHTING PENSIOENFONDS APF	0	13.271	13.271
**D	PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO	0	71.614	71.614
**D	MUNICIPAL EMPLOYERS' ANNUITY AND BENEFIT FUND OF CHICAGO	0	700	700
**D	ILLINOIS STATE BOARD OF INVESTMENT	0	8.651	8.651
**D	UNIVERSITY OF GUELPH FOREIGN PROPERTY TRUST	0	31.000	31.000
**D	UNIVERSITY OF GUELPH	0	11.300	11.300
**D	YORK UNIVERSITY PENSION FUND .	0	35.500	35.500

Totale voti 2.582.260

Percentuale votanti % 2,095542

Percentuale Capitale % 1,718609

Azionisti:
Azionisti in proprio: 71

Teste: 0
Azionisti in delega: 71

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LISTA ESITO DELLE VOTAZIONE
Oggetto: **Relazione sulla remunerazione**

ASTENUTI

Badge	Ragione Sociale	Proprio	Delega	Totale
Totale voti	0			
Percentuale votanti %	0,000000			
Percentuale Capitale %	0,000000			

Azionisti:
Azionisti in proprio:

0
0

0
0

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LISTA ESITO DELLE VOTAZIONE
Oggetto: Relazione sulla remunerazione

NON VOTANTI

Badge	Ragione Sociale	Proprio	Delega	Totale
Totale voti	0			
Percentuale votanti %	0,000000			
Percentuale Capitale %	0,000000			

Azionisti:
Azionisti in proprio:

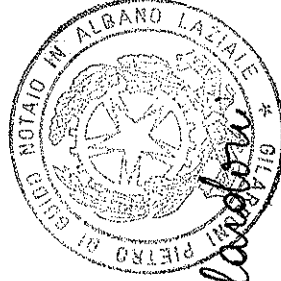
0 Teste:
0 Azionisti in delega:

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LISTA ESITO DELLE VOTAZIONE
Oggetto: Relazione sulla remunerazione

FAVOREVOLI

Badge	Ragione Sociale	Proprio	Delega	Totale
101	SANTOSUOSSO DANIELE UMBERTO	0	0	0
DE*	FINETUPAR INTERNATIONAL SA	0	24.655.934	24.655.934
102	ASTALDI PAOLO	0	0	0
RL*	FIN.AST. S.R.L.	79.105.495	0	79.105.495
103	ROSICA LORENZA	0	0	0
**D	JPMORGAN FUNDS EUROPEAN BANK AND BUSINESS CENTRE	0	6.467	6.467
**D	JPMORGAN INVESTMENT FUNDS	0	374.932	374.932
**D	STAR FUND	0	75.919	75.919
**D	BNS/GLOBAL ALPHA ABSOLUTE RETURN FUND	0	7.889	7.889
**D	VANGUARD EUROPEAN STOCK INDEX FUND	0	63.339	63.339
**D	VANGUARD DEVELOPED MARKETS INDEX FUND	0	187.849	187.849
**D	VANGUARD TOTAL WORLD STOCK INDEX FUND	0	4.791	4.791
**D	VANGUARD FTSE ALL WORLD SMALL CAP IND FU	0	73.197	73.197
**D	VANGUARD INVESTMENT SERIES PLC	0	9.155	9.155
**D	SEGALL BRYANT&HAMILL.IN. SMAL CAP TRUST	0	225.948	225.948
**D	JPMORGAN EUROPE STRATEGIC DIVIDEND FUND	0	3.198	3.198
**D	SHELL TRUST (BERMUDA) LIMITED AS TRUSTEE	0	2.836	2.836
**D	SHELL TRUST (BERMUDA) LTD AS TRUSTEE OF THE SHELL OVERSEAS C.P. FUND	0	13.297	13.297
**D	STICHTING SHELL PENSIOENFONDS	0	86.343	86.343
**D	ONEPATH GLOBAL SHARES - SMALL CAP INDEX	0	2.813	2.813
**D	VANGUARD INTERNATIONAL SMALL COMPANIES I	0	2.253	2.253
**D	SHELL PENSIONS TRUST LIMITED AS TRUSTEE OF SHELL CONTRIBUTORY PENSION FUND	0	83.998	83.998
**D	VANGUARD TOTAL INTERNATIONAL STOCK INDEX	0	525.298	525.298
**D	JPMORGAN EUROPEAN INVESTMENT TRUST PLC	0	105.304	105.304
**D	THE BOEING COMPANY EMPLOYEE RETIREMENT P	0	13.919	13.919
**D	FIDELITY INVESTMENTS MONEY MANAGEMENT INC	0	199	199
**D	FIDELITY PURITAN TRUST FIDELITY LOW PRICE STOCK FUND	0	2.589.900	2.589.900
**D	FIDELITY LOW PRICED STOCK COMMINGLED POOL BY FIDELITY MANAGEMENT TRUST COMPANY AS TRUSTEE	0	266.100	266.100
**D	NM PERA PRINCIPAL INTL SMALL	0	44.005	44.005
**D	700041 FD GLOBALE AKTIER III	0	85.302	85.302
**D	PS FTSE RAFI EUM UCITS ETF BNYMTCIL	0	3.041	3.041
**D	PS FR DEVEL MARK EX US SMALL PORT	0	14.522	14.522
**D	PGIF GLOBAL SMALL CAP EQ BNYMTCIL	0	13.040	13.040
**D	PENSION RESERVES INVESTMENT TRUST FUND	0	15.859	15.859
**D	CAUSEWAY INTL SMALL CAP FUND	0	19.491	19.491
**D	BMO NESBITT BURNS SEG ACCT	0	6.174	6.174
**D	PFI GLOBAL DIV INCOME FD PGI VALUE	0	454.641	454.641
**D	PFI INTERNATIONAL SMALL CO FD PGI	0	448.558	448.558
**D	DEUTSCHE XTRK MSCI EMU HDG EQ ETF	0	52	52
**D	25361 ALL SECTOR	0	48.438	48.438
**D	ANPF SEH EQUITY	0	34.295	34.295
**D	MALLEGHENY CNTY RETIRE BRD SEGALL	0	30.959	30.959
**D	USBK EAGLE INTERNATIONAL STOCK FD	0	4.713	4.713



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122 Teste:
1 Azionisti in delega:

Azionisti:
Azionisti in proprio:

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LISTA ESITO DELLE VOTAZIONE
Oggetto: Relazione sulla remunerazione

FAVOREVOLI

Badge	Ragione Sociale	Proprio	Delega	Totale
**D	ALASKA PERMANENT FUND CORPORATION	0	6.825	6.825
**D	MERCY INVESTMENT SERVICES INC	0	2.009	2.009
**D	SCHOOL EMPLOYEES RETIREMENT SYSTEM OF OHIO	0	94.700	94.700
**D	PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF NEW MEXICO	0	1	1
**D	PIONEER FUNDS -EMERGING MARK.	0	2.544.868	2.544.868
**D	PIONEER FUNDS -EURO STRATEGIC	0	300.000	300.000
**D	AQR ABSOLUTE RETURN MASTER ACCOUNT LP.	0	18.516	18.516
**D	AQR GLOBAL STOCK SELECTION MASTER ACCOUNT L.P CO AQR CAPITAL MANAGEMENT LLC	0	7.992	7.992
**D	GOVERNMENT OF NORWAY	0	381.739	381.739
**D	CH0526 - UBS (CH) INSTITUTIONAL FUND - EQUITIES GLOBAL SMALL CAP PASSIVE II	0	1.126	1.126
**D	UBS FUND MGT (CH) AG CH0516/UBSCHIF2-EGSCPLI	0	9.164	9.164
**D	BOGLE INVESTMENT FUND LP	0	14.987	14.987
**D	BOGLE OFFSHORE INVESTMENT FUND LTD..	0	47.880	47.880
**D	BOGLE OFFSHORE OPPORTUNITY FUND LTD	0	117.136	117.136
**D	BOGLE OPPORTUNITY FUND II SRI L.P.	0	19.809	19.809
**D	BOGLE WORLD OFFSHORE FUND LTD CO CITI HEDGE FUND SERVICES LTD	0	60.199	60.199
**D	COMPASS OFFSHORE SAV II PCC LIMITED	0	1.204	1.204
**D	COMPASS SAV II, LLC	0	1.094	1.094
**D	HIGHMARK LIMITED-HIGHMARK LONG/SHORT EQUITY 1	0	43.374	43.374
**D	LEGAL AND GENERAL ASSURANCE PENSIONS MANAGEMENT LIMITED	0	159	159
**D	LEGAL AND GENERAL COLLECTIVE INVESTMENT TRUST	0	1.116	1.116
**D	PRINCIPAL TRUST COMPANY (ASIA LIMITED	0	125.168	125.168
**D	SEGALL BRYANT AND HAMILL INTERNATIONAL SMALL CAP FUND	0	114.071	114.071
**D	SELECT MARKET OPPORTUNITY MASTER ACCOUNT LLC	0	2.655	2.655
**D	TWO SIGMA SPECTRUM PORTFOLIO LLC.	0	12.464	12.464
**D	FIDELITY CAPITAL TRUST: FIDELITY VALUE FUND	0	3.437.741	3.437.741
**D	DUPONT PENSION TRUST	0	40.393	40.393
**D	GOLDMAN SACHS TRST II-GOLDMAN SACHS MULTI-MNGR GLOBAL EQ FUND	0	17.420	17.420
**D	GWM INVESTMENT FUNDS TRUST	0	151.286	151.286
**D	ARIZONA STATE RETIREMENT SYSTEM	0	8.937	8.937
**D	PRINCIPAL GLOBAL INVESTORS COLLECTIVE INVESTMENT TRUST	0	10.397	10.397
**D	AMERICAN CENTURY INVESTMENT MANAGEMENT, INC.	0	3.031	3.031
**D	AQR INTERNATIONAL SMALL CAP EQUITY FUND, L.P.	0	41.371	41.371
**D	AXA ROSENBERG EQUITY ALPHA TRUST	0	4.350	4.350
**D	TIIA-CREF INTERNATIONAL SMALL-CAP EQUITY FUND	0	504.000	504.000
**D	MM SELECT EQUITY ASSET FUND	0	621	621
**D	MARYLAND STATE RETIREMENT & PENSION SYSTEM	0	2.771	2.771
**D	CITY OF NEW YORK GROUP TRUST	0	13.976	13.976
**D	PRINCIPAL LIFE INSURANCE COMPANY	0	702.393	702.393
**D	AXA IM INTERNATIONAL SMALL CAP FUND, LLC	0	2.000	2.000
**D	UAW RETIREE MEDICAL BENEFITS TRUST	0	5.564	5.564
**D	VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF	0	548	548
**D	VANGUARD FTSE DEVELOPED ALL CAP EX NORTH AMERICA INDEX ETF	0	235	235

Assemblea Ordinaria del 21 aprile 2017
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LISTA ESITO DELLE VOTAZIONE
Oggetto: Relazione sulla remunerazione

FAVOREVOLI

Badge	Ragione Sociale	Proprio	Delega	Totale
**D	VANGUARD DEVEL ALL-CAP EX NORTH AMERICA EQT IND POOLED FUND	0	59	59
**D	WISDOMTREE ISSUER PUBLIC LIMITED COMPANY	0	21.050	21.050
**D	WASHINGTON STATE INVESTMENT BOARD	0	14.026	14.026
**D	WISDOMTREE DYNAMIC CURRENCY HEDGED INTRNL SMALLCAP EQ FUND	0	220	220
**D	WISDOMTREE EUROPE SMALLCAP DIVIDEND FUND	0	334.794	334.794
**D	WISDOMTREE INTERNATIONAL SMALLCAP DIVIDEND FUND	0	201.171	201.171
**D	WISDOMTREE EUROPE HEDGED SMALLCAP EQUITY FUND	0	42.300	42.300
**D	SSGA RUSSELL FD GL EX-US INDEX NONLENDING QP COMMON TRUST FUND	0	826	826
**D	SS BK AND TRUST COMPANY INV FUNDS FOR TAXEXEMPT RETIREMENT PL	0	69.863	69.863
**D	UBS ETF	0	6.556	6.556
**D	IBM 401K PLUS PLAN	0	18.867	18.867
**D	STATE OF ALASKA RETIREMENT AND BENEFITS PLANS	0	797	797
**D	COLLEGE RETIREMENT EQUITIES FUND	0	161.673	161.673
**D	SPDR S&P INTERNATIONAL SMALL CAP ETF	0	93.931	93.931
**D	MSCI EAFE SMALL CAP PROV INDEX SEC COMMON TR F	0	9.039	9.039
**D	MAINSTAY 130/30 INTERNATIONAL FUND	0	48.713	48.713
**D	MAINSTAY ABSOLUTE RETURN MULTI-STRATEGY FUND	0	8.935	8.935
**D	VANGUARD INV FUNDS ICVC-VANGUARD FTSE GLOB ALL CAP IND FUND	0	129	129
**D	MAINSTAY VP FUNDS TRUST MAINSTAY VP MARKETFIELD PORTFOLIO	0	38.533	38.533
**D	TWO SIGMA EQUITY PORTFOLIO LLC	0	42.700	42.700
**D	FORD MOTOR COMPANY DEFINED BENEFIT MASTER TRUST	0	1.312	1.312
**D	WHEELS COMMON INVESTMENT FUND	0	748	748
**D	CHEVRON MASTER PENSION TRUST	0	4.772	4.772
**D	NTGI-QM COMMON DAILY ALL COUNWD EX-US INV MKT INDEX F NONLEND	0	873	873
**D	NATIONAL COUNCIL FOR SOCIAL SECURITY FUND, P.R.C	0	4.241	4.241
**D	NEW ZEALAND SUPERANNUATION FUND	0	10.773	10.773
**D	NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST	0	37.173	37.173
**D	NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST	0	8.795	8.795
**D	TEXAS SCOTLISH RITE HOSPITAL FOR CRIPPLED CHILDREN	0	2.212	2.212
**D	LOS ANGELES CITY EMPLOYEES RETIREMENT SYSTEM	0	40.057	40.057
**D	CITY OF LOS ANGELES FIRE AND POLICE PENSION PLAN	0	6.964	6.964
**D	LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST	0	8.836	8.836
**D	MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO	0	3.456	3.456
**D	MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO	0	25.587	25.587
**D	FIDELITY GLOBAL INTRINSIC VALUE INVESTMENT TRUST	0	775.000	775.000
**D	STG PFDS V.D. GRAFISCHE	0	12.051	12.051
**D	BNY MELLON EMPLOYEE BENEFIT COLLECTIVE INVESTMENT FUND PLAN	0	1.752	1.752
**D	GLOBAL ALPHA WORLDWIDE GROWTH FUND	0	15	15
**D	DV ACWI EX-U.S. IMI FUND	0	560	560
Totale voti				120.644.112
Percentuale votanti %				97.904458
Percentuale Capitale %				80,294050




Pietro Floridi

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122 Teste: 3
1 Azionisti in delega: 121

Azionisti:
Azionisti in proprio: 1



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FAVOREVOLI

Badge	Ragione Sociale	Proprio	Delega	Totale
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Azionisti:	122	Teste:	3
Azionisti in proprio:	1	Azionisti in delega:	121