



ASTALDI RANKS FIRST AT THE BID FOR THE NEW HOSPITAL IN NAPLES

The 25 year concession foresees over € 660 million in revenues

Rome, July 14th 2004 – Astaldi has obtained the highest score in the concession bid for the construction and operation of the new Hospital in Naples (Ospedale del Mare). The General Contractor ranked first at the bid called last December 15th by the local health authority who will follow with the official award in the next few days. The investment is forecast to amount to € 187 million, of which app. 64% will come from public contribution while the remaining 34% will be financed by concessionaire who will receive an annual fee of app. € 27 million for the 25 year operation of non-health services, for a total of over € 660 million.

The project foresees a structure with 500 beds, a hotel with 100 places and a commercial area of about 3,500 square meters. Astaldi, as Group leader, has presented the offer together with Siemens S.p.A., Giustino costruzioni S.p.A., Coppola costruzioni S.p.A. and Girardi S.p.A. The Group offer has been chosen thanks to the project's higher technical and aesthetical value and better conditions on services operations. The construction phase is planned to last 42 months after which will start the operation period. Astaldi has a 60% stake in the construction works and a 52% stake in the concession.

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