

TO ASTALDI INTERIM AWARD FOR EURO 800 MILLION OF NEW CONTRACTS

2004 new contracts amount to over 1,590 million euros

Rome, December 20, 2004 – ANAS awarded at interim to Astaldi, as group leader of Astaldi S.p.A.-Ing. Nino Ferrari S.p.A., 800 million euros worth of contracts for road construction works on the two lots of the Strada Statale Jonica.

The first contract, worth 310 million euros net (Astaldi share 90%), refers to road works on 84 Km of the Strada Statale Jonica 106 and the realization of a new road junction at Marina di Gioiosa Jonica. Works are planned to be completed in 40 months.

The second contract, worth 490 million euros net (Astaldi share 90%), refers to road works on 13 Km of the E90 road and the extension of the Strada Statale 280. Works are planned to be completed in 34 months.

ANAS S.p.A., the client, informs that Astaldi's offers have been chosen thanks to the better mix of General Contracting valuation elements such as technical design, price, higher share of prefinancing, share of works in subcontracting, shorter execution time and maintenance costs. The average discount offered by Astaldi in the two tenders amounts to 10.12%.

These awards confirm Astaldi's strength as General Contractor leader in the sector and bring the total amount of new contracts won in 2004 to Euro 1,592 million.

For further details, please contact:

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