

ASTALDI, CONFIRMED AS SPONSOR FOR THE FOUR HOSPITALS IN TUSCANY

Rome, May 13th - The State Council, with its decision passed on May 10th, 2005, confirmed that the joint venture led by Astaldi S.p.A. – which includes also Impresa Pizzarotti & C. S.p.A. and Techint S.p.A. – shall act as sponsor for the construction and management of the project for the four hospitals in Tuscany (Prato, Pistoia, Lucca and Massa).

The decision nullifies the opinion of the Tuscany Regional Administrative Court (TAR), which in July had voided the bid procedure, with which the joint venture led by Astaldi SpA was awarded the assignment of sponsor of this complex project.

As a result, now this project, entailing €330 million for the construction (of which €88 million from private funds) and €1.5 million for the concession, can finally be kicked off.

At completion, 1,700 new hospital beds shall be available in the new premises.

For further information:

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