

ASTALDI, NEW ORDERS IN ALGERIA TOTALING 131 MILLION EURO

Rome, 19 July 2005 – Astaldi expands its presence in Algeria with new orders totaling 131 million euro.

The Italian Company was awarded the contract for the construction of the Kerrada dam (contract value: 76 million euro) and the Jijel road tunnel (contract value: 10 million euro). These successful awards are integrated by the recent assignment of works for the construction in the North-African country of the East-West motorway section, a seafront connection line between Tunisia and Morocco and totaling approximately 45 million euro.

The initiatives in Algeria are aimed at strengthening the presence of the Group abroad as outlined in the industrial plan and confirm the success met in this area during the first quarter of the year with the award of the contract for the construction of a connecting water system between the Akbou and Bejaia cities totaling 114 million euro.

For further information:

Astaldi S.p.A.
tel. 06/41766389
Alessandra Onorati
Head IR and Corporate Communications
a.onorati@astaldi.com

PMS Corporate Communications Tel. 06/42020970 *Giancarlo Frè Torelli*

investor.relations@astaldi.com

For further in-depth information on the Company, please visit our website at www.astaldi.it.