

PRESS RELEASE

Rome, 11 January 2006 – Following the changes to the Company's By-Laws ratified by the Shareholders' Meeting today, the Board of Directors has approved a further strengthening of the Company's top management team. Chief Executive Officer Stefano Cerri will be in charge of achieving the Group's growth objectives as set in the 2005-2009 Business Plan and Giuseppe Cafiero, General Manager for foreign activities, appointed Chief Executive Officer, will be in charge of the industrial activity of the Group.

000

For further details:

Astaldi S.p.A.
Tel. 06/41766389

Alessandra Onorati
Head IR & Corporate Communications

a.onorati@astaldi.com www.astaldi.it **PMS Corporate Communications** Tel. 06/42020970 *Giancarlo Frè Torelli*