

TO ASTALDI THE CONTRACT FOR ROME UNDERGROUND LINE C

Total contract value of 2.5 billion euros

Rome, 14 February 2006 – Astaldi, as mandatary and leader of the group of companies also consisting of Vianini Lavori, Consorzio Cooperative Costruzioni and Ansaldo Trasporti Sistemi Ferroviari, won the contract for the construction in General Contracting of the Rome Underground Line C.

The project foresees the construction of a driverless underground, with a fully automated rail system, crossing the city of Rome and linking the northern area of Piazzale Clodio/Mazzini with the south-eastern area of Torrenova/Pantano through the areas of Piazza Venezia and San Giovanni. The new line will run along approx. 27 km. where 30 stations and the interconnection with the already operational underground lines will be built, doubling in this way the existing underground network.

The joint venture was awarded the contract with an average discount of 17.13%. The work start-up is scheduled by April 2006 and the delivery of a first section (San Giovanni-Alessandrino) is scheduled by 2010.

"We are pleased about giving our contribution to the construction of a highly important work for the city of Rome" stated Vittorio Di Paola, Astaldi Executive Deputy Chairman, who added "The bid submitted is the result of the extraordinary effort of the joint venture members converging into this offer all the experience accrued by the same group of companies when it submitted the project financing for the same work in 2003".

Rome Underground Line C is the second contract, in terms of importance of economic value and technical/construction efforts, awarded to a General Contractor in Italy.

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Listed on the Star segment of the Italian stock exchange, Astaldi Group has been active for more than 75 years, in Italy and abroad, in designing and constructing large-scale civil engineering works.

The Group operates in the following areas of activity:

- transport infrastructures (railways, undergrounds, roads, motorways, ports, and airports);
- hydraulic works and power production plants (dams, hydroelectric plants, water systems, oil pipelines, gas pipelines, and treatment plants);
- civil and industrial construction (hospitals, universities, airports, law courts, construction works for electrical and nuclear plants, car parks);
- concession of such works as car parks, hospitals, etc.

The Group is currently a General Contractor capable of promoting financial aspects and coordinating all resources and skills for the optimal development and management of complex and high-value public works.

For further information:

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