



## **FINAL AWARDING OF NEW RAILWAY PROJECTS IN ALGERIA WORTH A TOTAL 158 MILLION EUROS**

*Rome, March 8 2006* – Final awarding of the contract with SNTF, the Republic of Algeria's national railway company, to Astaldi Group has been made official. Said contract refers to the construction of the new Mecheria-Redjem Demouche railway line worth a total of approximately 158 million euros.

The new contract in Algeria, provisionally awarded in November 2005 to the Astaldi-ETRHB Haddad joint venture, led by Astaldi with a 51% stake, foresees the design and construction of a 140 Km single track railway line linking the cities of Mecheria and Redjem Demouche in the south-west of the country. The scheduled duration of the works is 22 months and works are expected to start in June 2006.

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*Listed on the Star segment of the Italian stock exchange, Astaldi Group has been active for more than 75 years, in Italy and abroad, in designing and constructing large-scale civil engineering works.*

*The Group operates in the following areas of activity:*

- *transport infrastructures (railways, undergrounds, roads, motorways, ports, and airports);*
- *hydraulic works and power production plants (dams, hydroelectric plants, water systems, oil pipelines, gas pipelines, and treatment plants);*
- *civil and industrial construction (hospitals, universities, airports, law courts, construction works for electrical and nuclear plants, car parks);*
- *concession of such works as car parks, hospitals, etc.*

*The Group is currently a General Contractor capable of promoting financial aspects and coordinating all resources and skills for the optimal development and management of complex and high-value public works.*

### **For further information:**

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