



## **ASTALDI HAS BEEN AWARDED THE CONTRACT FOR THE MODERNIZATION OF BUCHAREST STADIUM**

- *Contract value, Euro 120 Mln*
- *Expected works duration 20 months*
- *The orders backlog in Romania exceeds Euro 500 Mln*

*Rome, March 15, 2007* – Astaldi, as a partner of a joint venture, has been awarded the contract for the rehabilitation and modernization of the “Lia Manoliu” National Stadium in Bucharest, for an amount of Euro 120 Mln (Astaldi' share: 40%).

The works, providing for the rehabilitation, modernization and improvement of the capacity of the stadium up to 80,000 seats, will start from the second quarter of 2007. The expected duration of the works is of 20 months.

Astaldi has already been operating in Romania for 20 years and has recently been awarded the contracts for the rehabilitation of the Bucharest-Constanta railway line, for Euro 178 Mln, and for the construction of the Basarab road overpass in Bucharest for Euro 113 Mln.

With the new contract, Astaldi manages an orders backlog in Romania exceeding Euro 500 Mln.

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*Listed on the STAR segment of the Italian Stock Exchange, Astaldi has been active for more than 80 years, in Italy and abroad, in designing and constructing large-scale civil engineering works.*

*The Group operates in the following areas of activity:*

- *transport infrastructures (railways, undergrounds, roads, motorways, ports, and airports);*
- *hydraulic works and power plants (dams, hydroelectric plants, water systems, oil pipelines, gas pipelines, and water treatment plants);*
- *civil and industrial construction (hospitals, universities, airports, law courts, construction works for electrical and nuclear plants, car parks);*
- *concession of such works in healthcare, parking and urban transport infrastructures sectors.*

*The Group is currently a General Contractor capable of promoting financial aspects and coordinating all resources and skills for the optimal development and management of complex and high-value public works.*

### **For further information:**

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