



ASTALDI, NEW RAILWAY CONTRACT IN ALGERIA

- **Contract value of € 616 million**
- **New 120-km-long railway line**

Rome, July 4, 2007 – The Ministry of Transportation of the Republic of Algeria awarded to the Astaldi Group the contract for the design and construction of 120 km of the new railway line Saida-Moulay Slissen, for an amount of € 616 million.

The contract foresees also the design and the construction of 30 railway bridges and viaducts, 16 overpasses, 4 stations, a freight terminal, a deposit for maintenance activities and 3 interchange stations, throughout a track extending perpendicularly to the Mecheria-Redjem Demouche railway line, presently also under construction by Astaldi.

It is expected that the works will start by November 2007 and will be completed within 46 months.

Astaldi has been operating in Algeria for more than 20 years, and is presently engaged in the construction of the Jijel Tunnel and the Oued-Fodda motorway section, the Hamma and Akbou-Bejaja aqueducts and the Kerrada and Kramis dams, in addition to the new railway lines mentioned above. By this new contract, the global value of orders backlog in this area amounts to € 1 billion, of which € 860 million as Group's share.

"By this new contract – underlined Giuseppe Cafiero, CEO in charge for industrial policies of the Group – Astaldi consolidates its presence in Algeria, a Country which started off an important infrastructure development plan and allocated appropriate financial resources to the same, for the implementation of which our Company is called to play a leading role".

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Listed on the STAR segment of the Italian Stock Exchange, Astaldi Group has been active for more than 80 years, in Italy and abroad, in designing and constructing large-scale civil engineering works.

The Group operates in the following areas of activity:

- *transportation infrastructure (railways, undergrounds, roads, motorways, ports airports);*
- *hydraulic works and power plants (dams, hydroelectric plants, water systems, oil & gas pipelines water treatment plants);*
- *civil and industrial construction (hospitals, universities, airports, law courts, construction works for electrical and nuclear plants, car parks);*
- *management under concession of works such as car parks, hospitals, urban transport infrastructure.*

The Astaldi Group is currently a General Contractor capable of promoting financial aspects and coordinating all resources and skills for the optimal development and management of complex and high-value public works.

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