

ASTALDI WON NEW RAILWAY CONTRACT IN BULGARIA

Contract value of € 162.5 million

Rome, July 31, 2007 – The Ministry of Transportation of Bulgaria awarded to Astaldi the contract for the design, construction and modernization of the 104-km railway line Plovdiv-Svilengrad, which is part of the European corridors (T.E.N.) IV and IX, for an amount of € 162.5 million.

The contract provides for the design and construction of a new 90-km-long single-track railway line, and for the rehabilitation of an already existing 15-km-long railway line. Works are planned to be completed in 39 months, starting from the first quarter of 2008.

"This contract – underlined Giuseppe Cafiero, CEO in charge for industrial policy – reinforces Astaldi's positioning in Eastern Europe and is a first success of our expansion strategy which aims at seeking opportunities in areas of potential development from the neighbouring Romania, where the Group is traditionally active."

Astaldi has been working for more than 20 years in Eastern Europe where, in Romania, it was recently awarded with the works for the rehabilitation of the Bucharest-Constanza railway line for an amount of € 178 million, and the "Basarab Overpass Project", entailing the construction of a road overpass in Bucharest, for a contract value of more than € 113 million.

Listed on the STAR segment of the Italian stock exchange, Astaldi Group has been active for more than 80 years, in Italy and abroad, in designing and constructing large-scale civil engineering works. The Group operates in the following areas of activity:

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- transportation infrastructure (railways, undergrounds, roads, motorways, ports, and airports);
- hydraulic works and power plants (dams, hydroelectric plants, water systems, oil pipelines, gas pipelines, and water treatment plants);
- civil and industrial construction (hospitals, universities, airports, law courts, construction works for electrical and nuclear plants, car parks);
- operation under concession of works such as car parks, hospitals, urban transport infrastructure.

The Astaldi Group is currently a General Contractor capable of promoting financial aspects and coordinating all resources and skills for the optimal development and management of complex and high-value public works.

For further information:

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