

ASTALDI AWARDED WITH A EURO 76 MLN CONTRACT FOR THE MODERNIZATION OF THE INTERNATIONAL AIRPORT IN BUCHAREST

Total contract value reaches Euro 290 Mln

Rome, January 14, 2008 – The Astaldi Group was awarded with the Euro 76 million contract for the third phase of the project for the development and modernization of "Otopeni International Airport" in Bucharest. Astaldi already carried out the modernization works of the first two phases of this project, of a value of Euro 214 million.

The contract provides for the execution of civil works and plants aimed, among other things, to extend the arrivals terminal and the passengers terminal, renovate the presidential building, reorganize the passengers' flows and build a new ground-level car park. The works will start at the beginning of 2008 and their duration is expected to be of 36 months.

"This contract – Giuseppe Cafiero, Chief Executive Officer for Industrial Policy underlined – rewards the Group's operational expertise, as an acknowledgement of the works already carried out during the first two phases of this project, but is also a further confirmation of the reference player role Astaldi intends to perform in Eastern Europe".

The Astaldi Group has been operating for more than 20 years in Romania, where it is presently engaged in the execution of the works for the rehabilitation of the Cluj-Napoca International Airport and was recently awarded with the works for the modernization of the Bucharest – Constanta railway line (Euro 178 Mln), and the Basarab overpass project (Euro 113 Mln) concerning the construction of a road overpass in the city of Bucharest. The Group recently extended its operational range to the neighbouring Bulgaria, where it is carrying out contract activities for the design, construction and modernization of the Plovdiv-Svilengrad railway line (Euro 162.5 Mln).

000

Listed on the STAR segment of the Italian stock exchange, Astaldi Group has been active for more than 80 years, in Italy and abroad, in designing and constructing large-scale civil engineering works, mainly operating in the following areas of activity:

• transportation infrastructure (railways, undergrounds, roads, motorways, ports, and airports);

- *civil and industrial construction (hospitals, universities, airports, law courts, construction works for electrical and nuclear plants, car parks);*
- operation under concession of works such as car parks, hospitals, urban transport infrastructure.

The Astaldi Group is currently a General Contractor capable of promoting financial aspects and coordinating all resources and skills necessary for the optimal development and management of complex and high-value public works.

[•] hydraulic works and power plants (dams, hydroelectric plants, water systems, oil pipelines, gas pipelines, and water treatment plants);

For further information:

Astaldi S.p.A tel. +39 06/41766389 *Alessandra Onorati* Head IR & Corporate Communications and Investor Relations <u>a.onorati@astaldi.com</u> – <u>www.astaldi.it</u> PMS Corporate Communications Tel. +39 06/48905000 *Giancarlo Frè Torelli Andrea Lijoi*