

ASTALDI AWARDED WITH A US\$ 93 MLN CONTRACT IN QATAR

Rome, February 11, 2008 – The Astaldi Group entered into a US\$ 93 million contract for the design and execution of civil works relating to a plant for the construction of aluminium, located in the industrial area of Mesaieed, Qatar.

The contract includes the design and construction of storage silos each of a diameter of 40 meters and a global volume of more than 300,000 cubic meters. The works, which will be completed in 7 months only, are expected to start in March 2008.

"The Astaldi Group – as underlined by Giuseppe Cafiero, Chief Executive Officer for Industrial Policy – has accrued meaningful experience in Saudi Arabia and Qatar, in the sector of process plants for the petrochemical industry. We have already obtained some important achievements in this sector, such as the construction of the GTL Plant in Ras Laffan, Qatar. The present order backlog in the area, approximately amounting to US\$ 150 million, will be further increased thanks to the growth strategy already adopted, which led to set up of a new branch in Abu Dhabi, with further opportunities also in Dubai and in the United Arab Emirates."

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Listed on the STAR segment of the Italian stock exchange, Astaldi Group has been active for more than 80 years, in Italy and abroad, in designing and constructing large-scale civil engineering works, mainly operating in the following areas of activity:

- transportation infrastructure (railways, undergrounds, roads, motorways, ports, and airports);
- hydraulic works and power plants (dams, hydroelectric plants, water systems, oil pipelines, gas pipelines, and water treatment plants);
- civil and industrial construction (hospitals, universities, airports, law courts, construction works for electrical and nuclear plants, car parks);
- operation under concession of works such as car parks, hospitals, urban transport infrastructure.
 The Astaldi Group is currently a General Contractor capable of promoting financial aspects and coordinating all resources and skills necessary for the optimal development and management of complex and high-value public works.

For further information:

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